

**SUSTAINED  
INFRASTRUCTURE HOLDING  
COMPANY**

Q4 2025 EARNINGS PRESENTATION

# AGENDA

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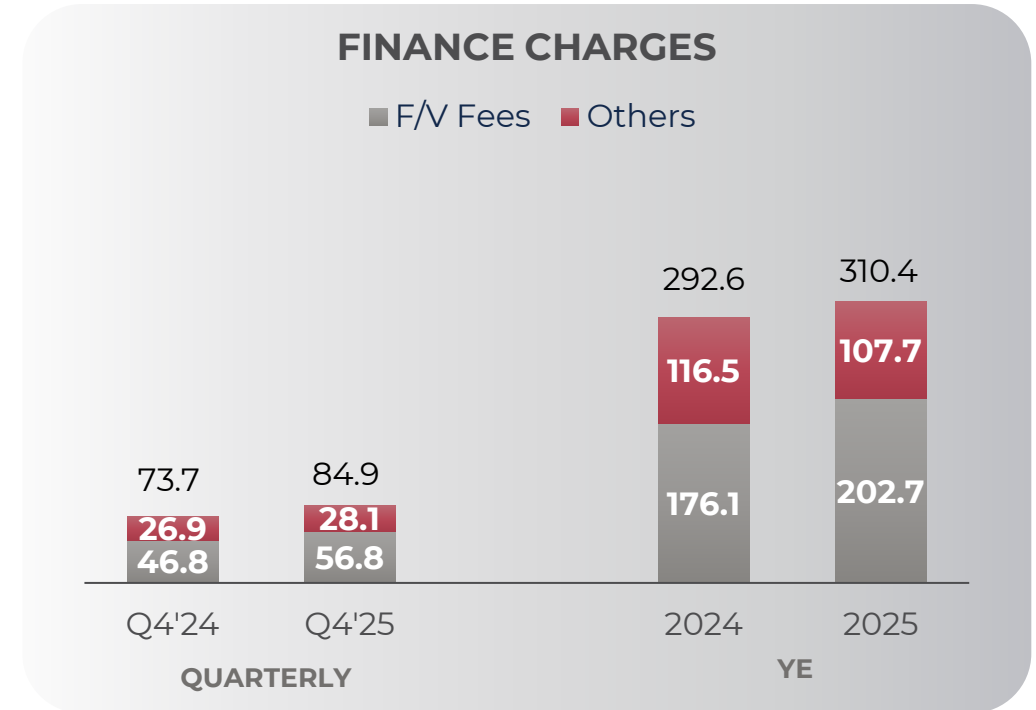
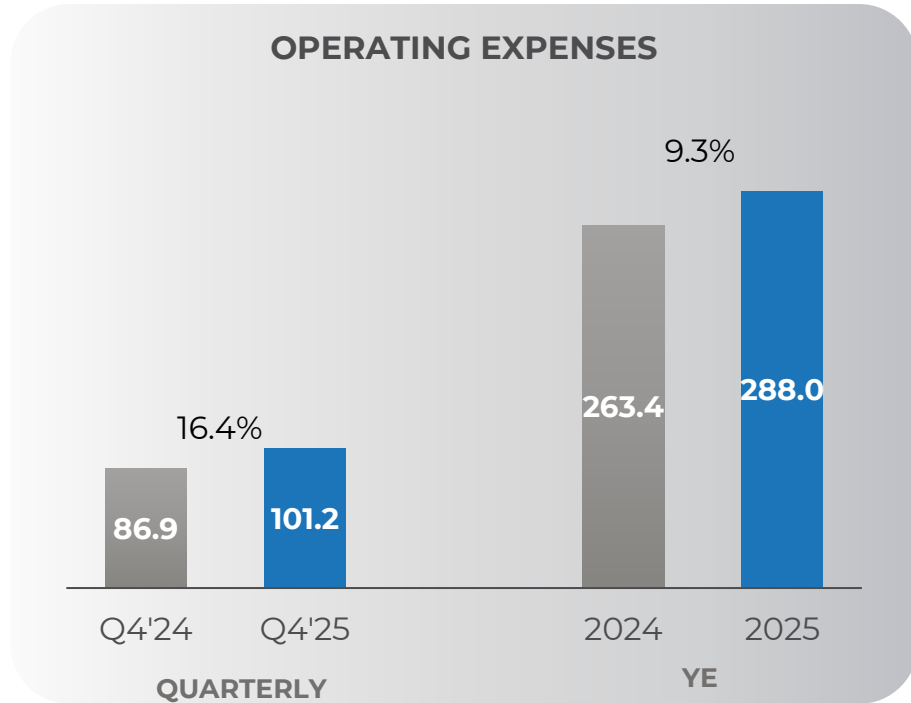
A low-angle photograph of a modern glass skyscraper, showing the repetitive grid of windows and the building's upward trajectory. The image is overlaid with semi-transparent blue geometric shapes, including a large triangle on the left and a curved shape at the bottom, creating a layered, architectural aesthetic.

# FINANCIAL PERFORMANCE



# OPEX and Financial charges

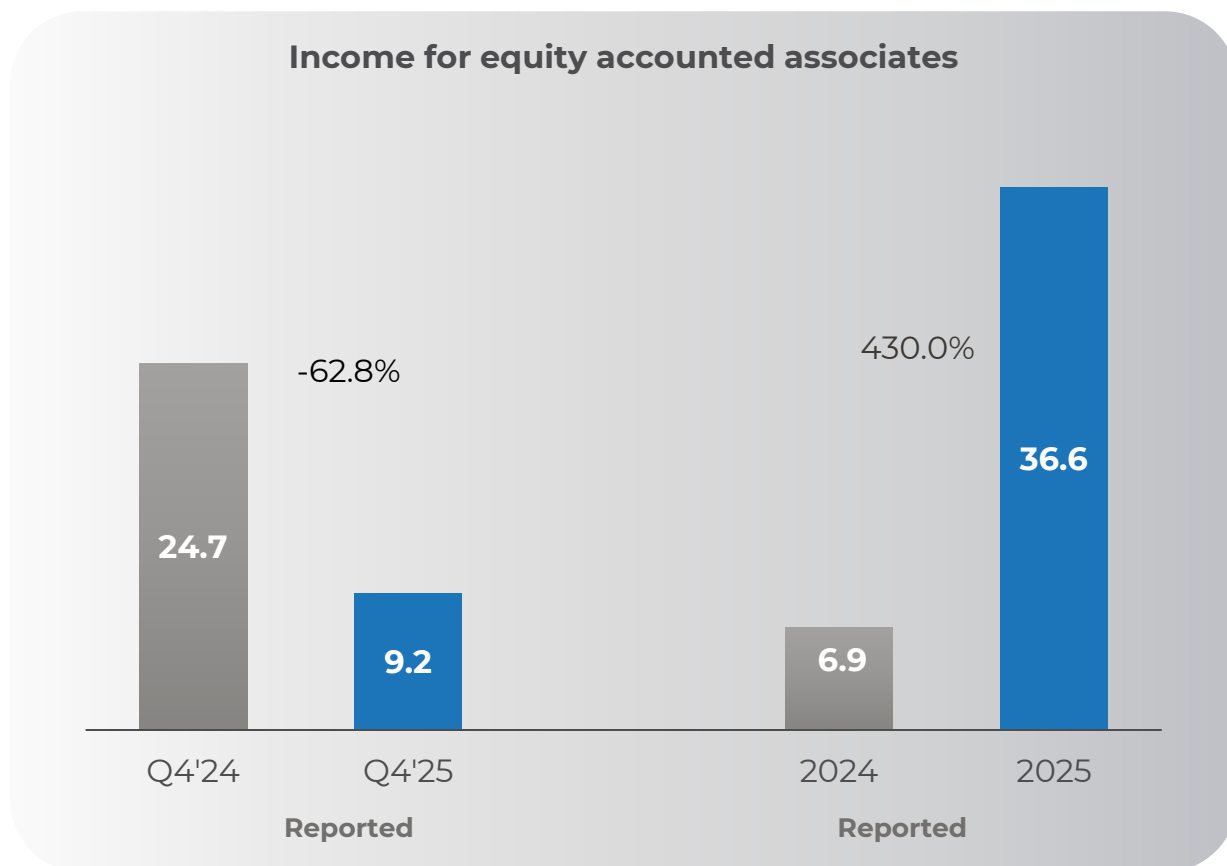
SAR millions



- **Operating expenses** increased 9.3% YoY mainly due to MPT.
- **Finance charges** increased 6.1% YoY due to MPT fixed and variable fees

# Income from equity accounted associates

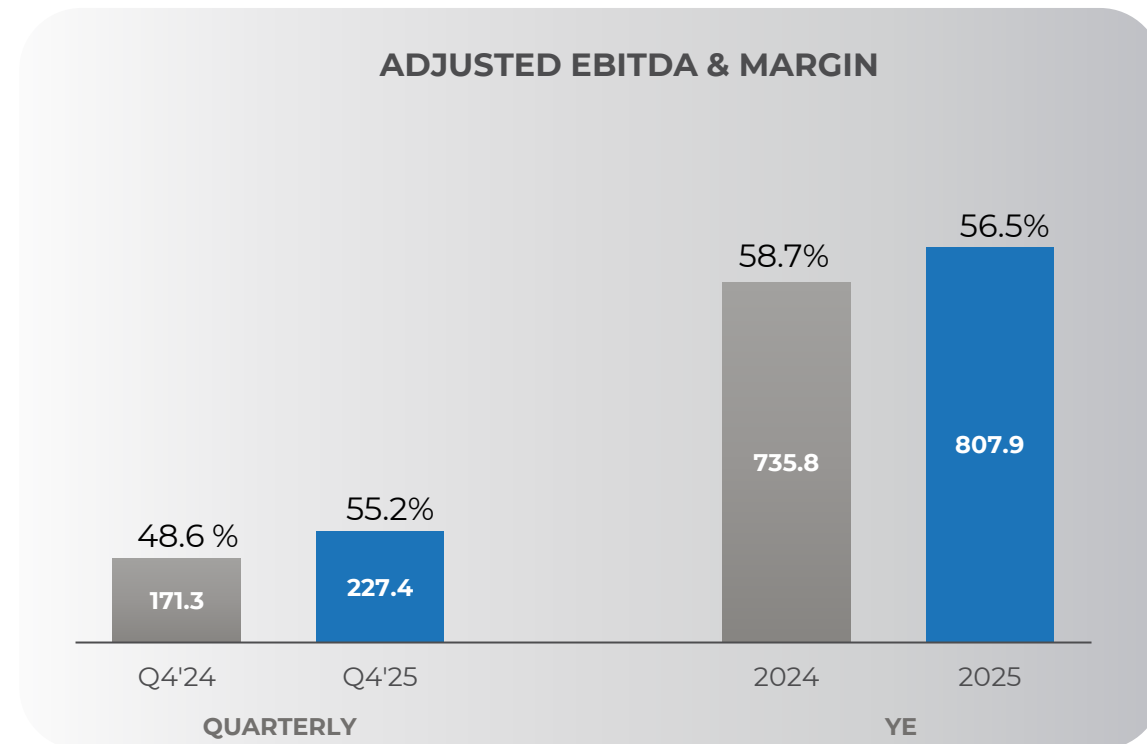
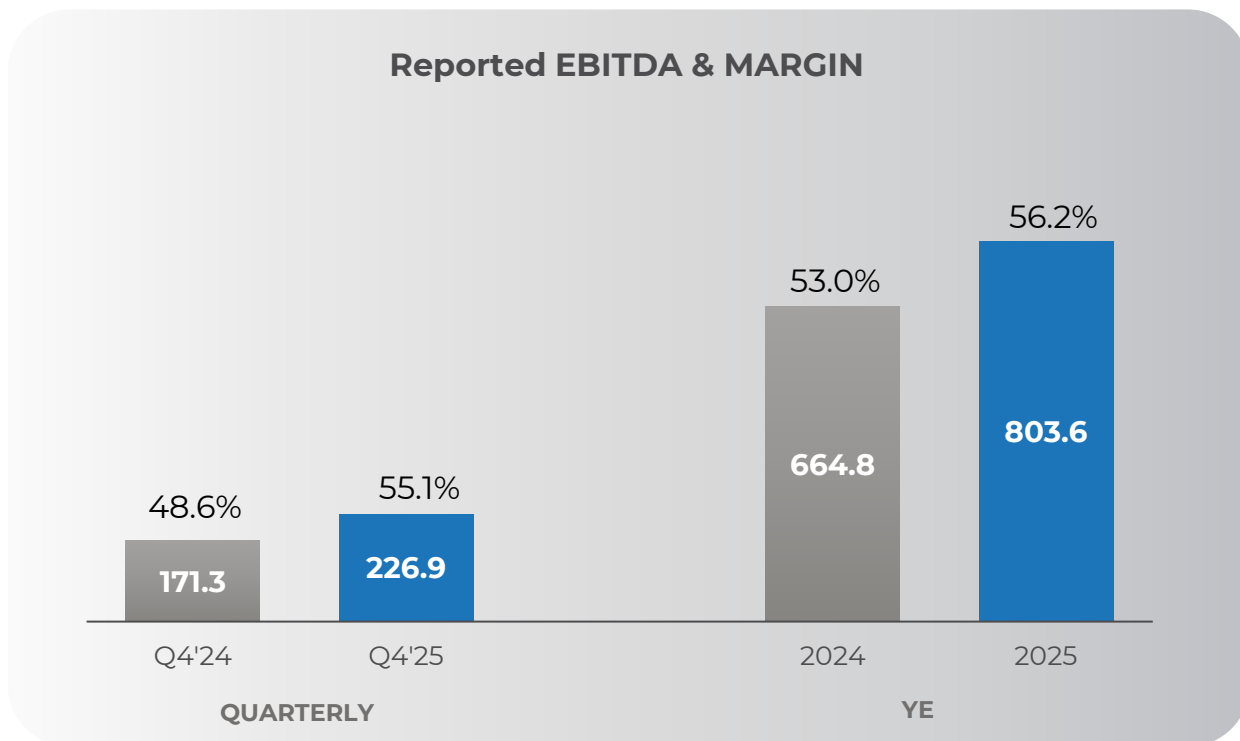
SAR millions



(M SAR)	Quarterly		YE	
	Q4'24	Q4'25	2024	2025
Tawzea	18.4	4.1	0.4	15.8
S.A.Talke	5.9	6.9	23.1	27.2
Others	0.4	-1.8	-16.6	-6.4
<b>Total</b>	<b>24.7</b>	<b>9.2</b>	<b>6.9</b>	<b>36.6</b>

# EBITDA

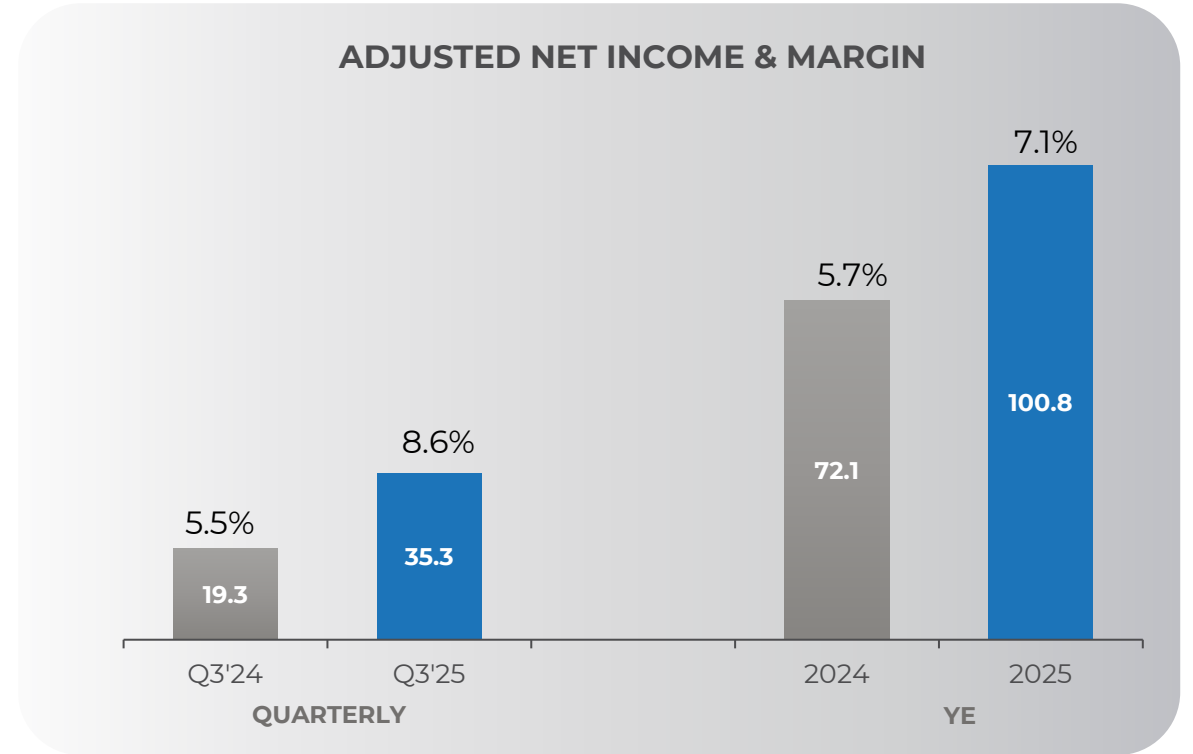
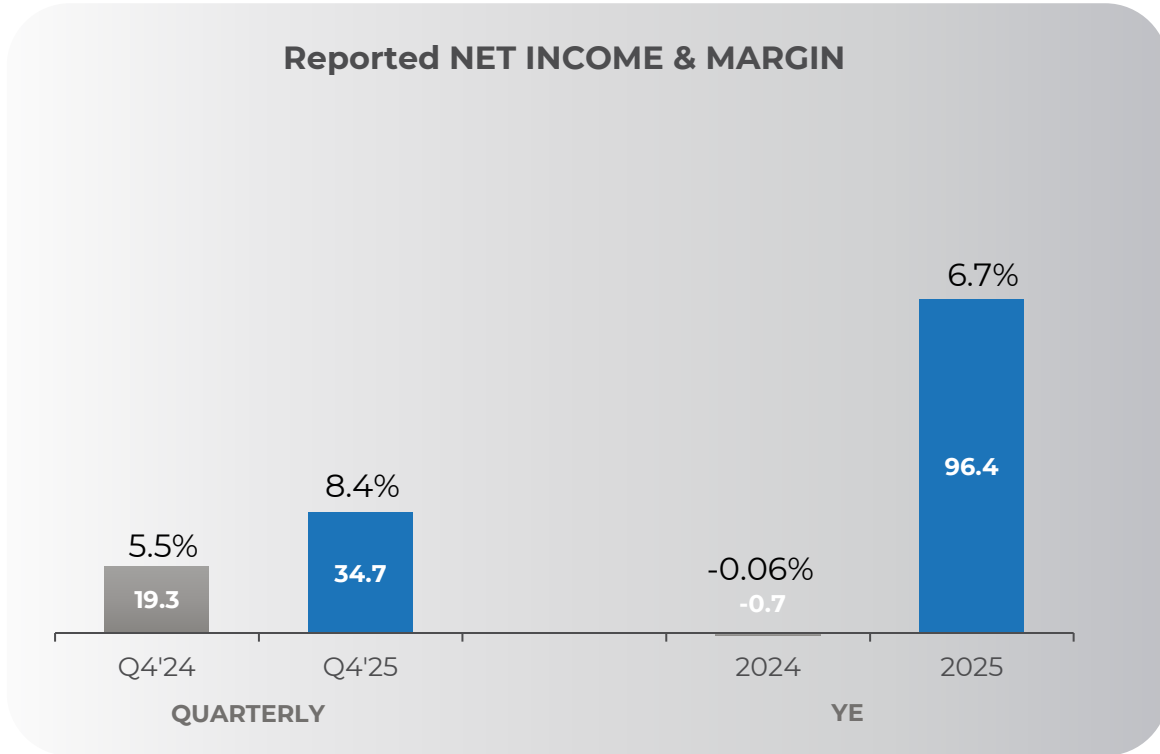
SAR millions



- **Adjusted YE EBITDA** increased YoY by 9.8% due to stronger revenue and gross profit mainly in the ports and logistic segments and higher other income.

# Net Income

SAR millions



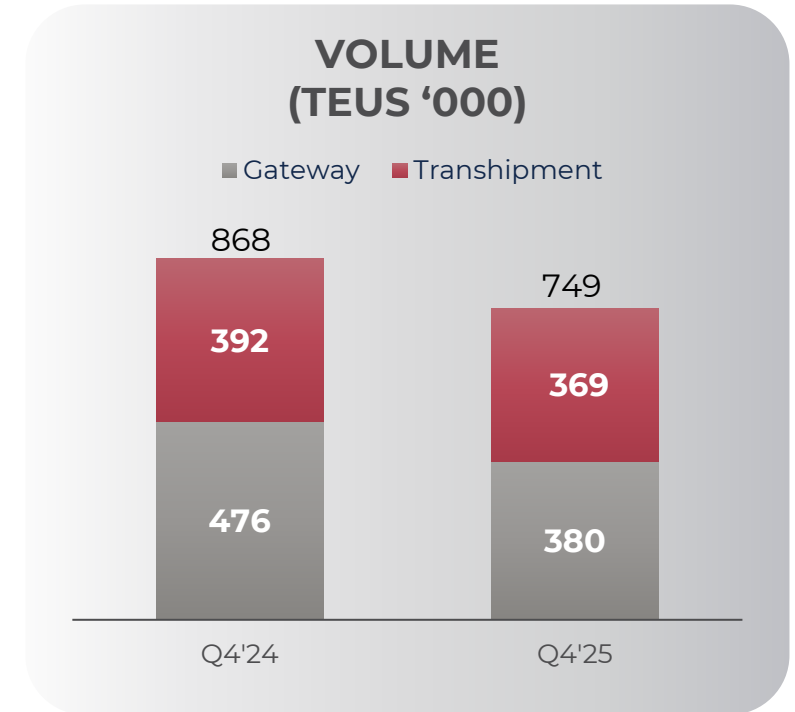
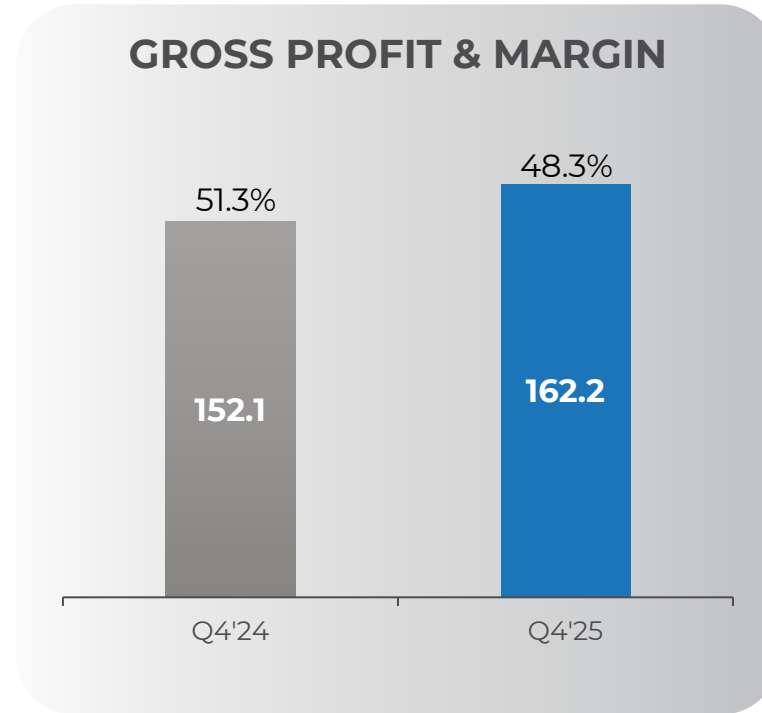
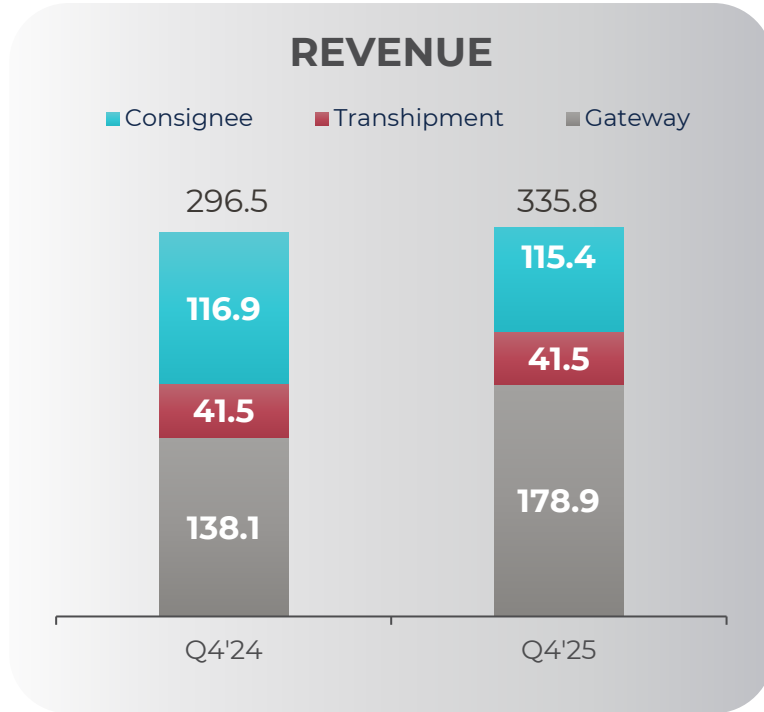
- **Reported net income** in Q4 FY25 is increased by 79.8% compared to same quarter last year due to higher Gross profit and other income.
- **Adjusted net income (YE) in** improved by 39.8% YTD due to higher Gross profit and other income.

A low-angle photograph of a modern glass skyscraper, showing the repetitive grid of windows and the building's verticality. The image is overlaid with a semi-transparent blue geometric shape that cuts across the frame from the bottom left to the top right. The text 'PORTFOLIO PERFORMANCE' is positioned in the upper left quadrant, within the blue overlay.

# PORTFOLIO PERFORMANCE

# Ports Saudi Q4'FY25 - QoQ

SAR millions

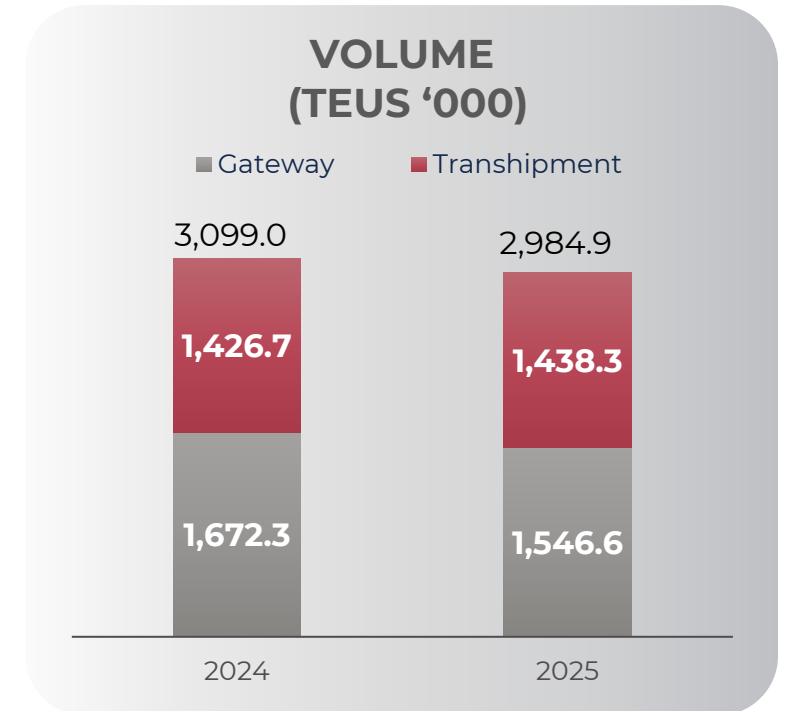
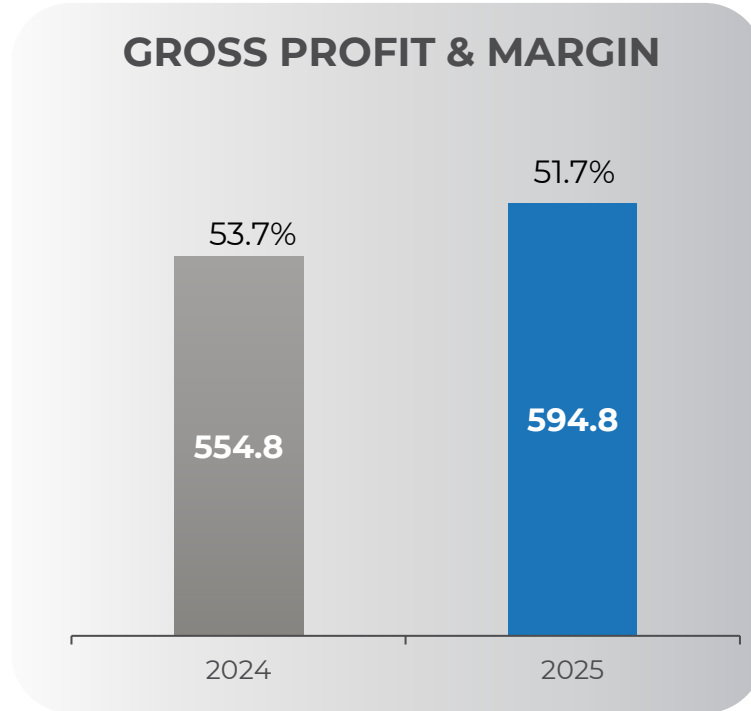
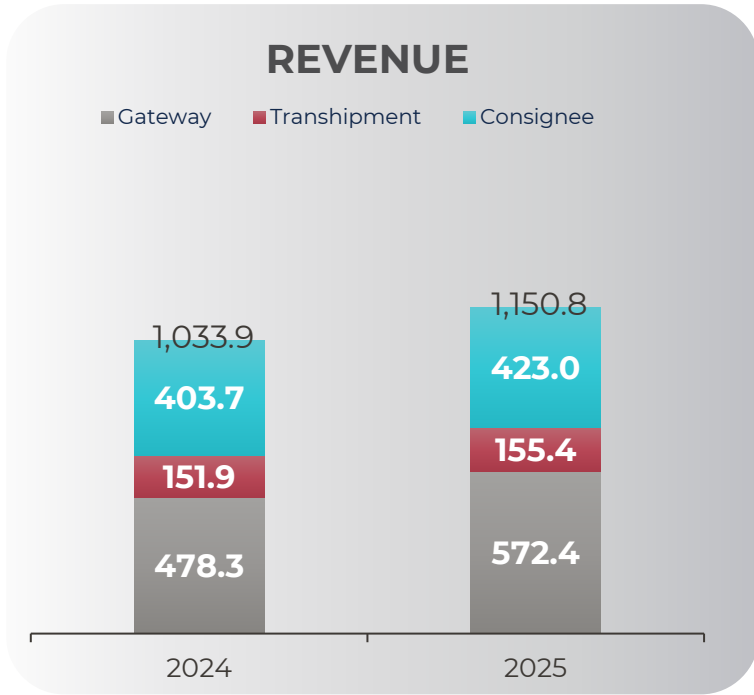


- **Revenue** increased mainly due to commencement of Multi Purpose Terminal (MPT) operations from Q3 2025 .
- **GP & Margins** declined due to MPT direct cost
- **Volume** declined primarily due to gateway.

*MPT volumes sold in Q3 2025 is 8.1 million in Equivalent Tonnage*

# Ports Saudi Q4'FY25 - YE

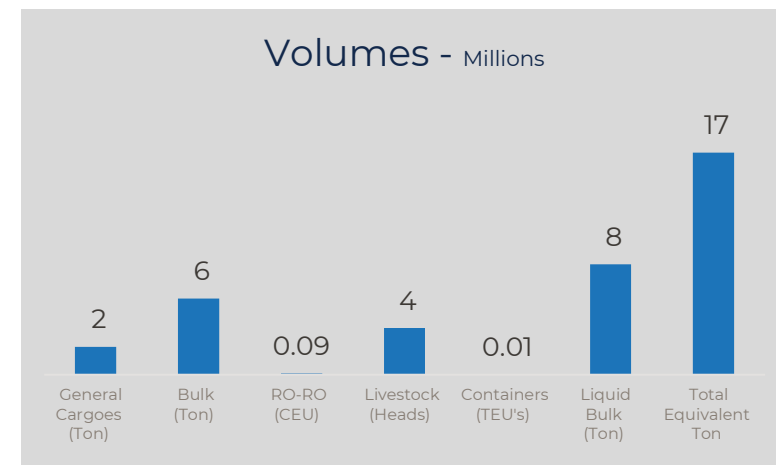
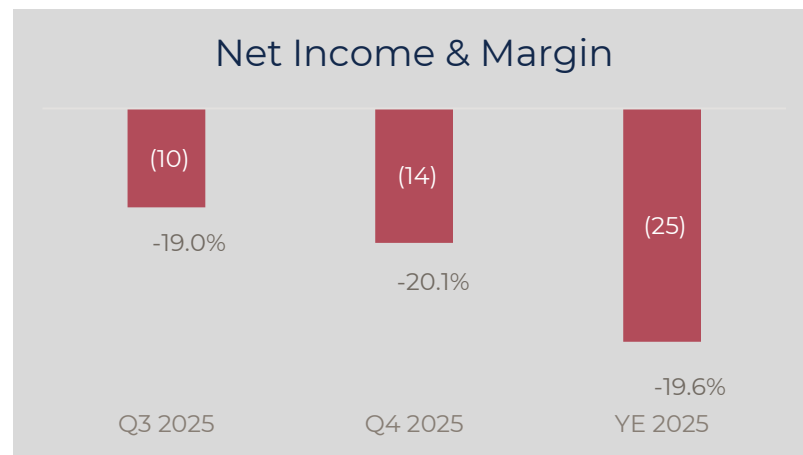
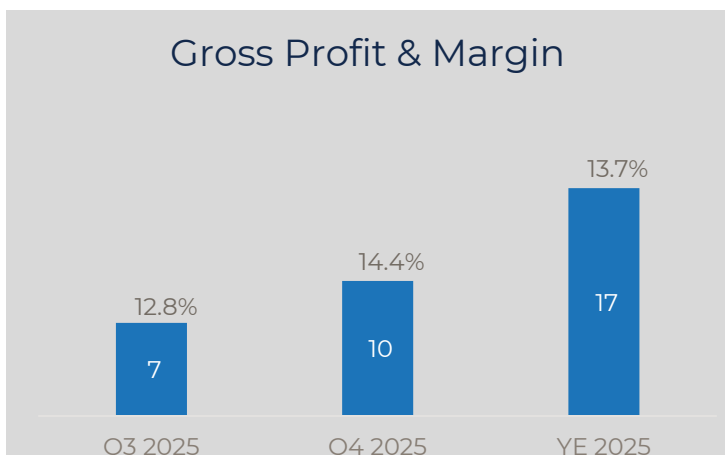
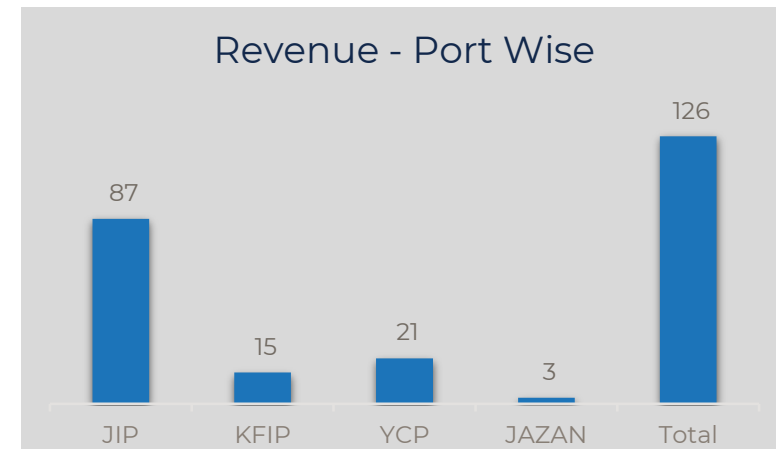
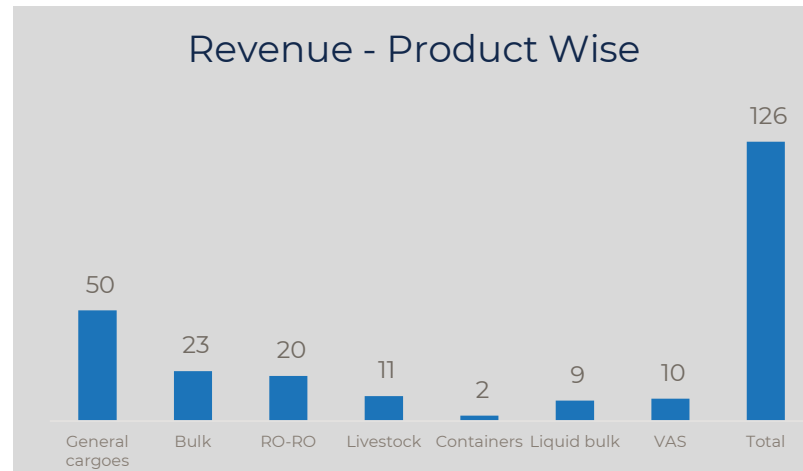
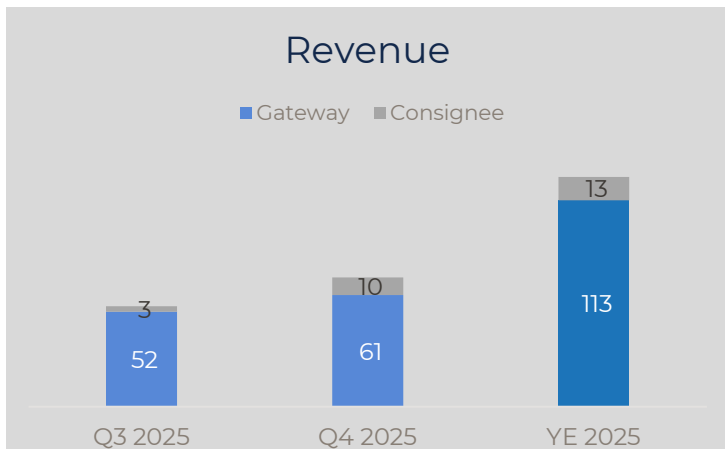
SAR millions



- **Revenue** increased mainly due to MPT
- **Gross margin** decreased to 2% due to MPT direct cost

MPT volumes sold in Q3 2025 is 8.1 million in Equivalent Tonnage

# Ports Saudi MPT - QTD & YE' 25

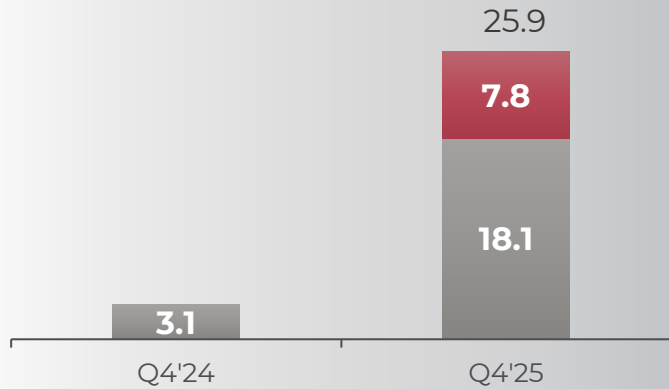


# Ports Int'l Q4'FY25 - QoQ

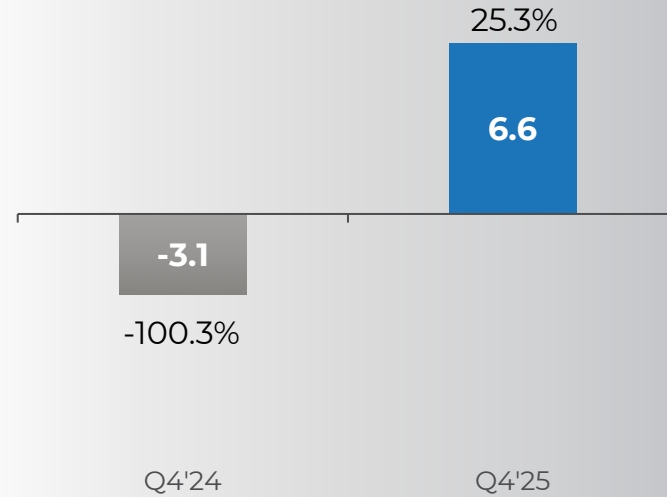
SAR millions

## REVENUE

■ Consignee ■ Gateway

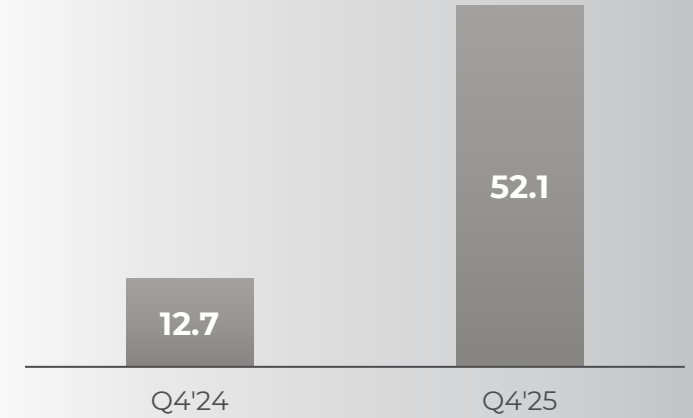


## GROSS PROFIT & MARGIN



## VOLUME (TEUS '000)

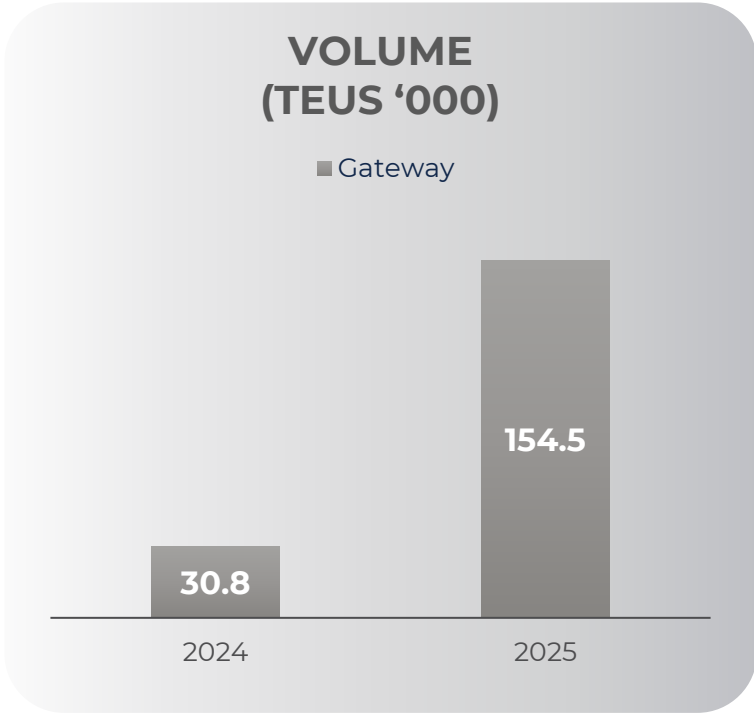
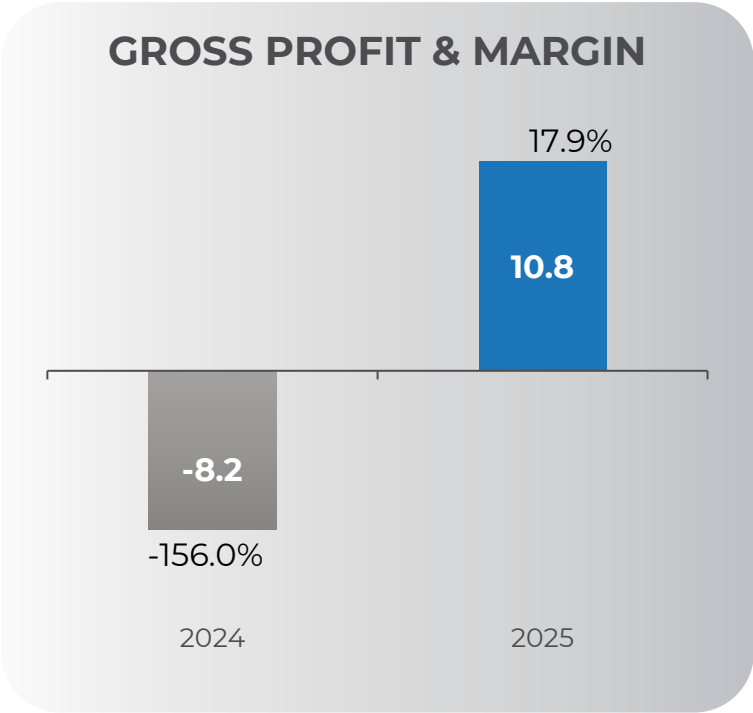
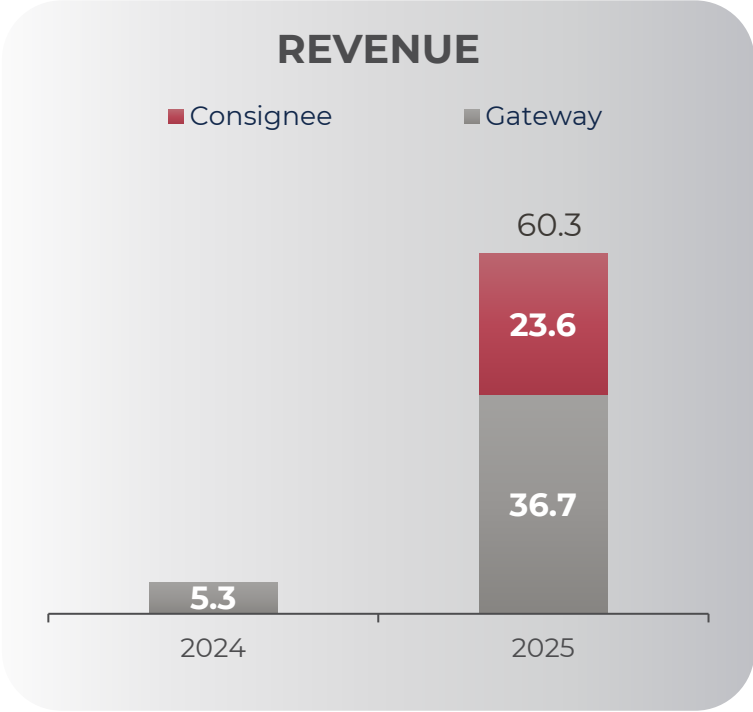
■ Gateway



- **Revenue & GP** increased due to higher volumes compared to last year (Startup phase)

# Ports Int'l Q4'FY25 - YE

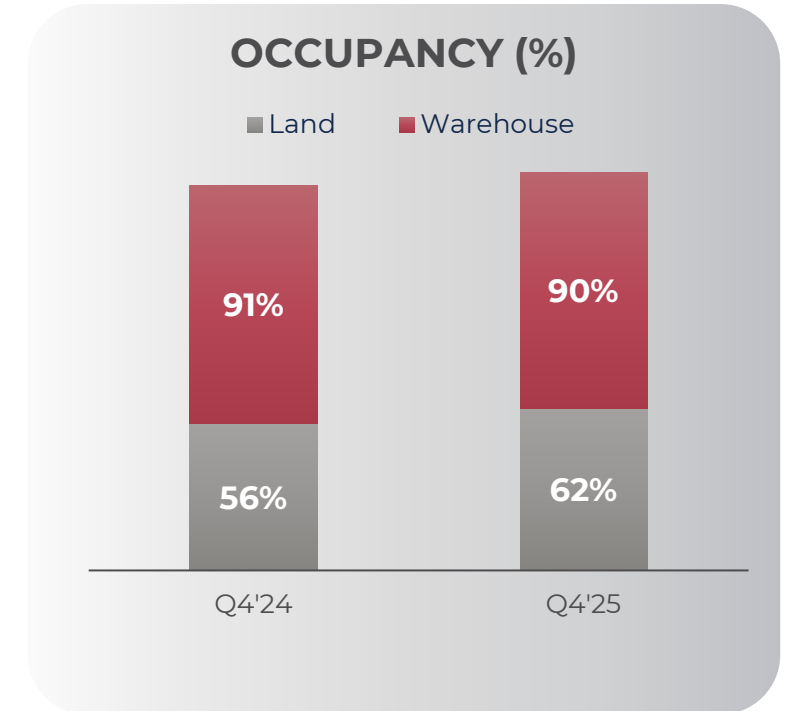
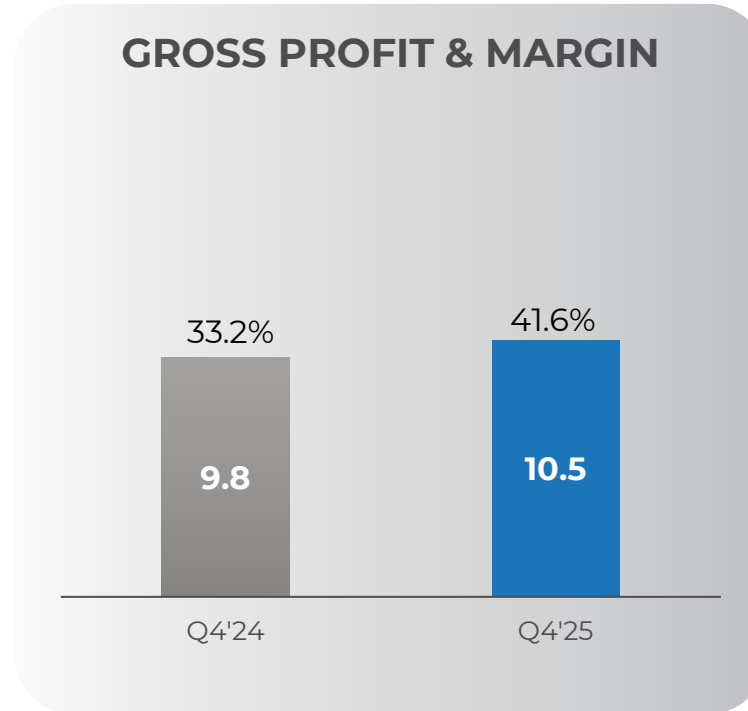
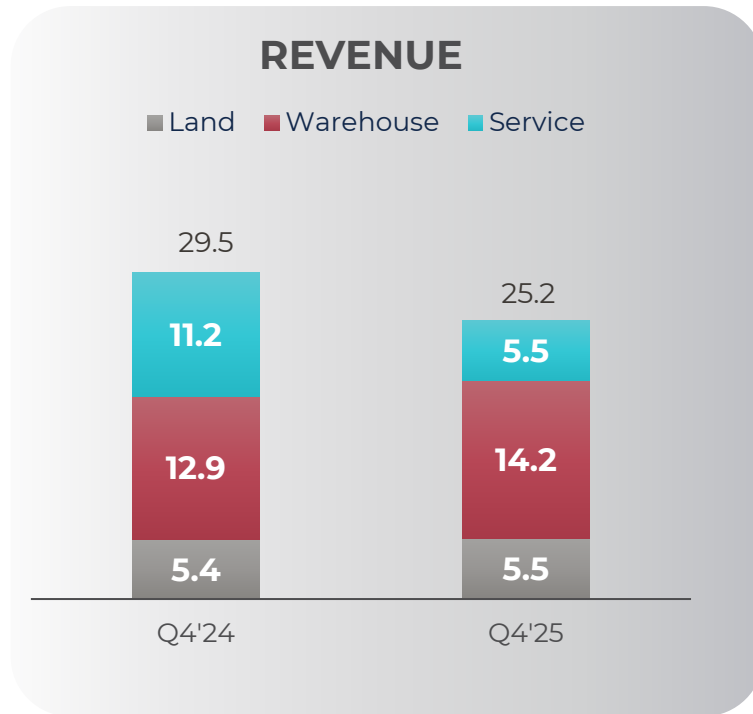
SAR millions



- **Revenue & GP** increased due to higher volumes compared to last year (Startup phase)

# Logistics Q4'FY25 - QoQ

SAR millions



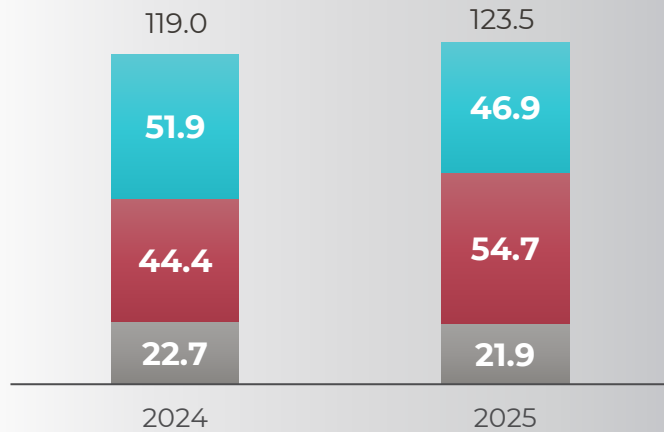
- **Revenue** decreased QoQ due to product mix mainly support services.
- **Gross profit margin** increased to 41.6% compared to Q4 2024, marking an increase by 8.4%.

# Logistics Q4'FY25 - YE

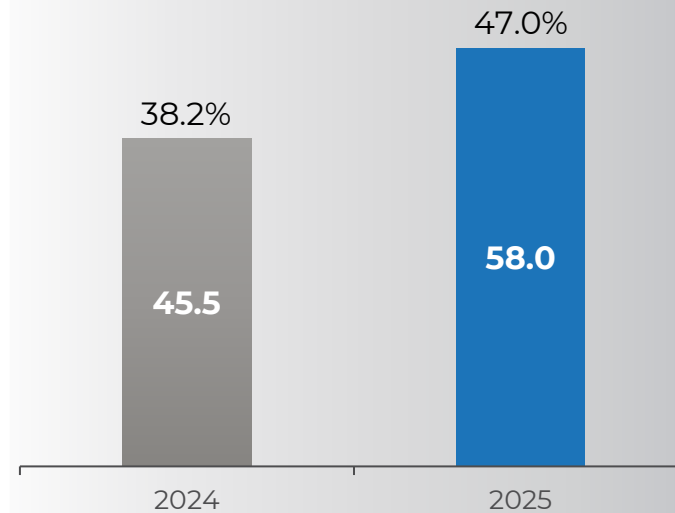
SAR millions

## REVENUE

■ Land ■ Warehouse ■ Service

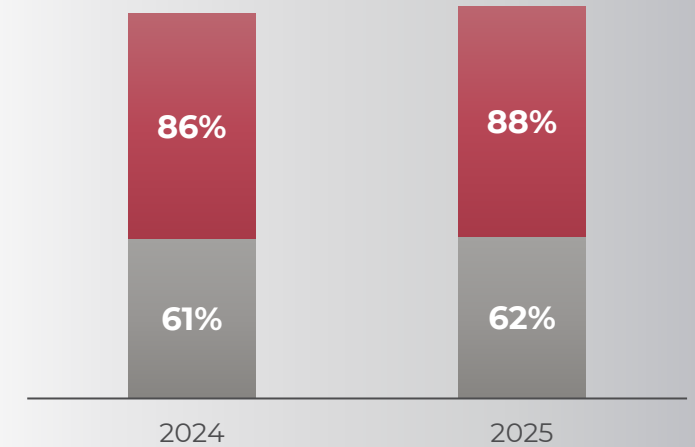


## GROSS PROFIT & MARGIN



## OCCUPANCY (%)

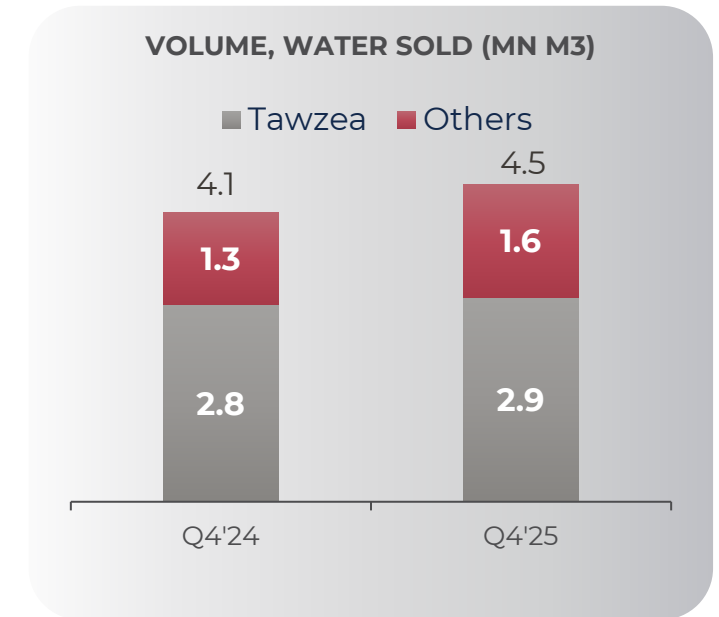
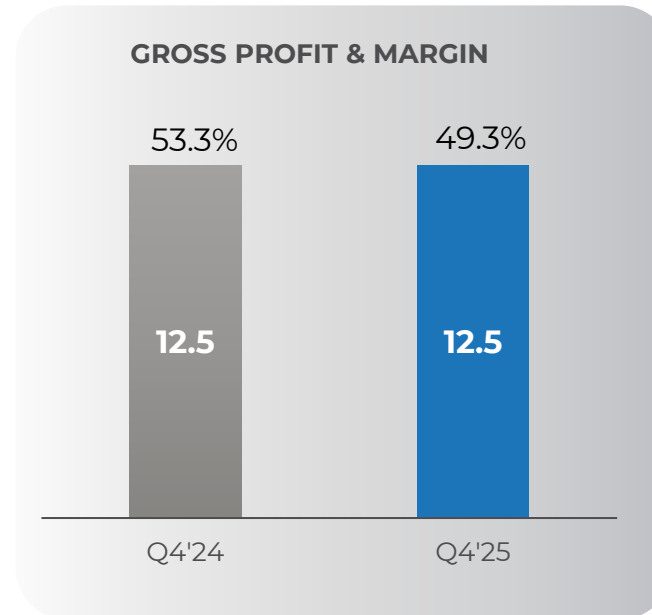
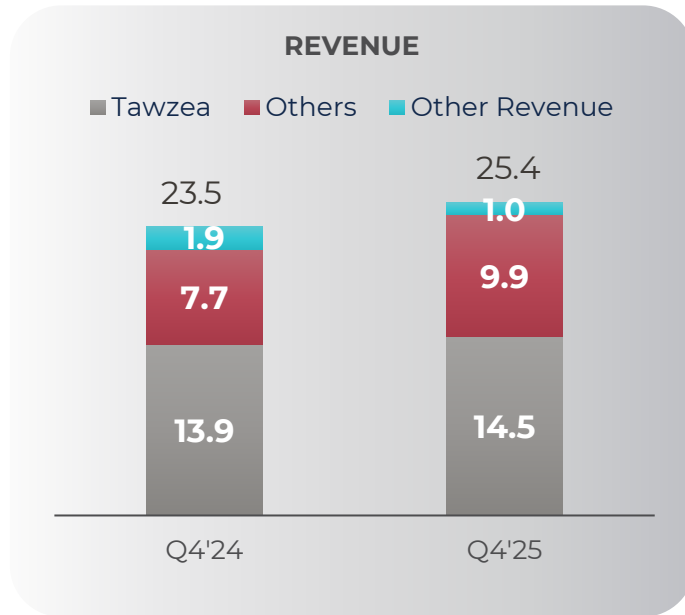
■ Land ■ Warehouse



- **Revenue** up 3.8% Y-Y to SAR 4.5m.
- **Gross profit margin** increased to 47.0% Y-Y, marking an increase by 8.8%.

# Water Solutions Q4'FY25 - QoQ

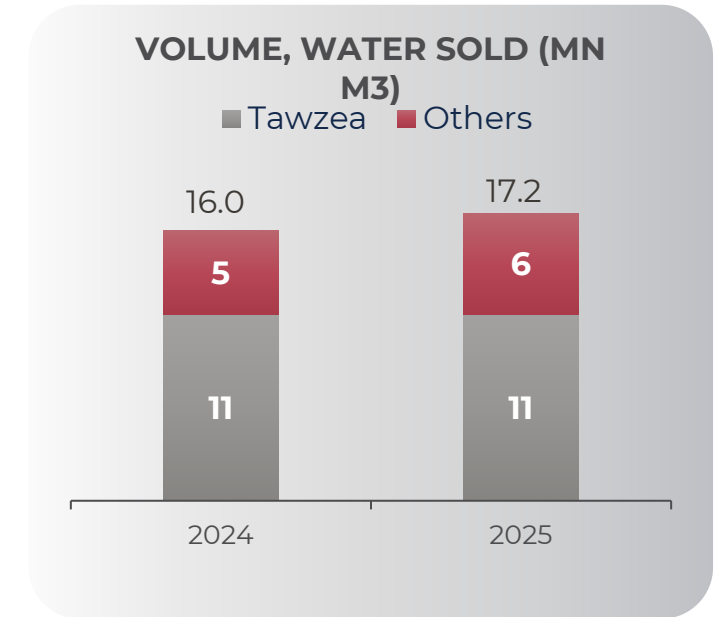
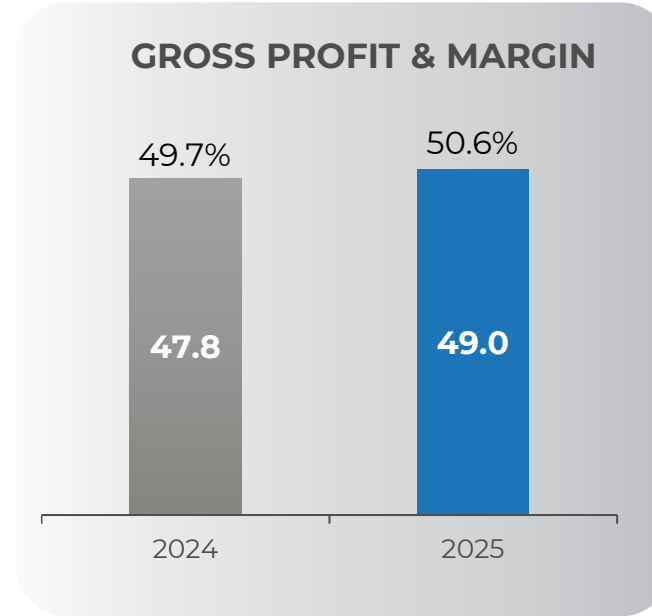
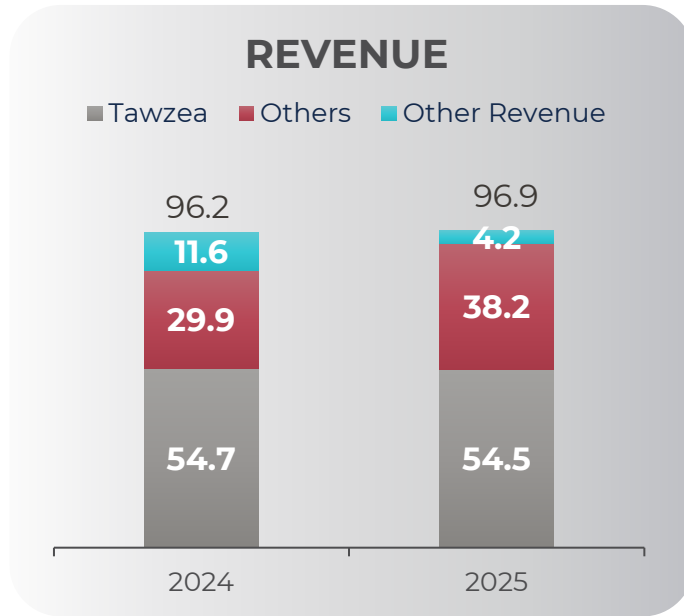
SAR millions



- **Revenue** increased by 8% QoQ to SAR 25.4 million
- **Gross profit margins** decreased to 49.3% from 53.3% in Q4'24.

# Water Solutions Q4'FY25 - YE

SAR millions



- **Revenue** remained flat Y-Y to SAR 96.9 million
- **Gross profit margins** rose to 50.6% from 49.7% in 2025.

A low-angle photograph of a modern glass skyscraper, showing the repetitive grid of windows and the building's upward trajectory. The image is overlaid with a semi-transparent blue geometric shape that divides the frame into several triangular and quadrilateral sections. The text 'Q&A' is prominently displayed in white on the left side of the blue overlay.

Q&A

# APPENDIX

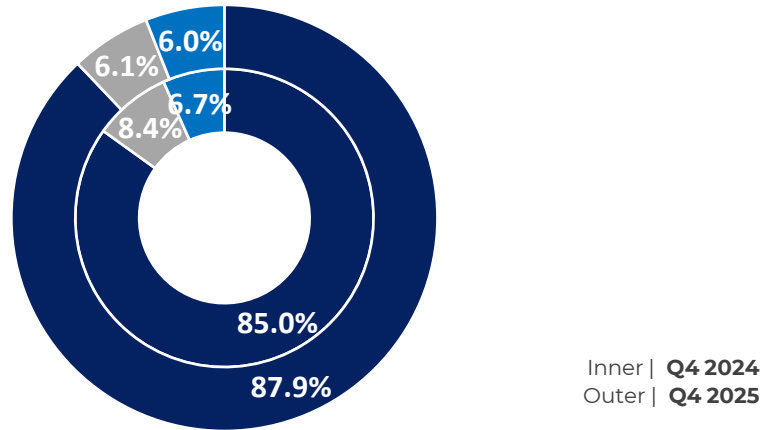
A low-angle photograph of a modern glass skyscraper, showing the repetitive grid of windows and the building's verticality. The image is overlaid with a semi-transparent blue geometric shape that cuts across the frame from the bottom left to the top right. The word 'APPENDIX' is written in white, bold, sans-serif capital letters in the upper left quadrant.

# Revenue And Gross Profit Composition

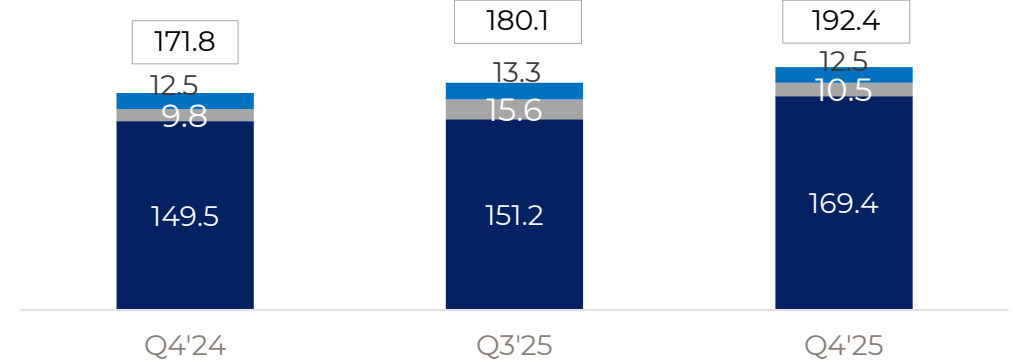
SAR millions

Ports Logistics Water

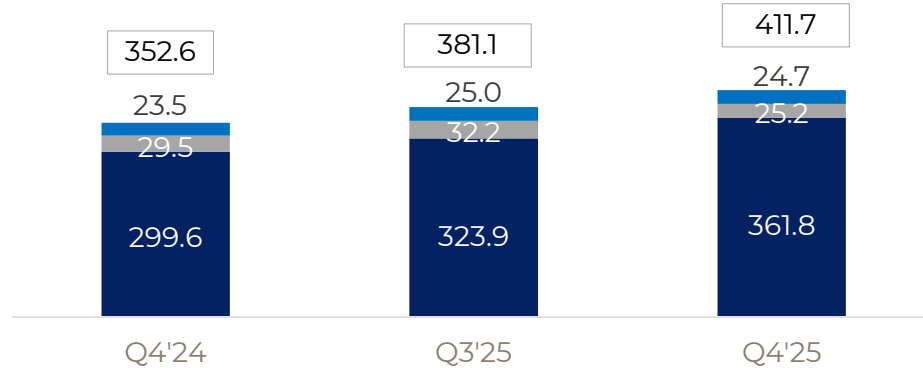
Revenue Composition



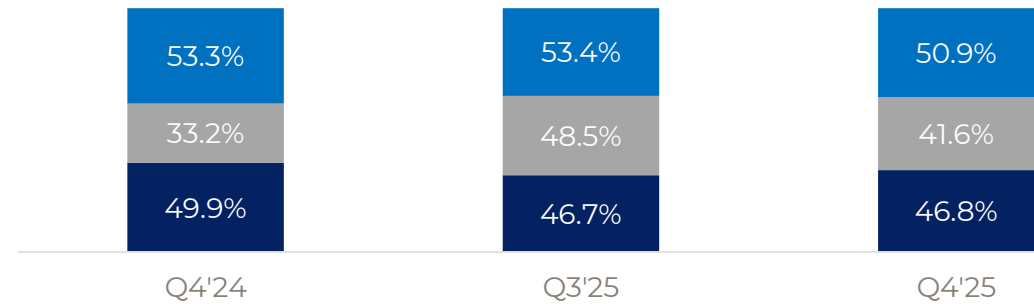
Gross Profit Composition



Group Revenue Composition

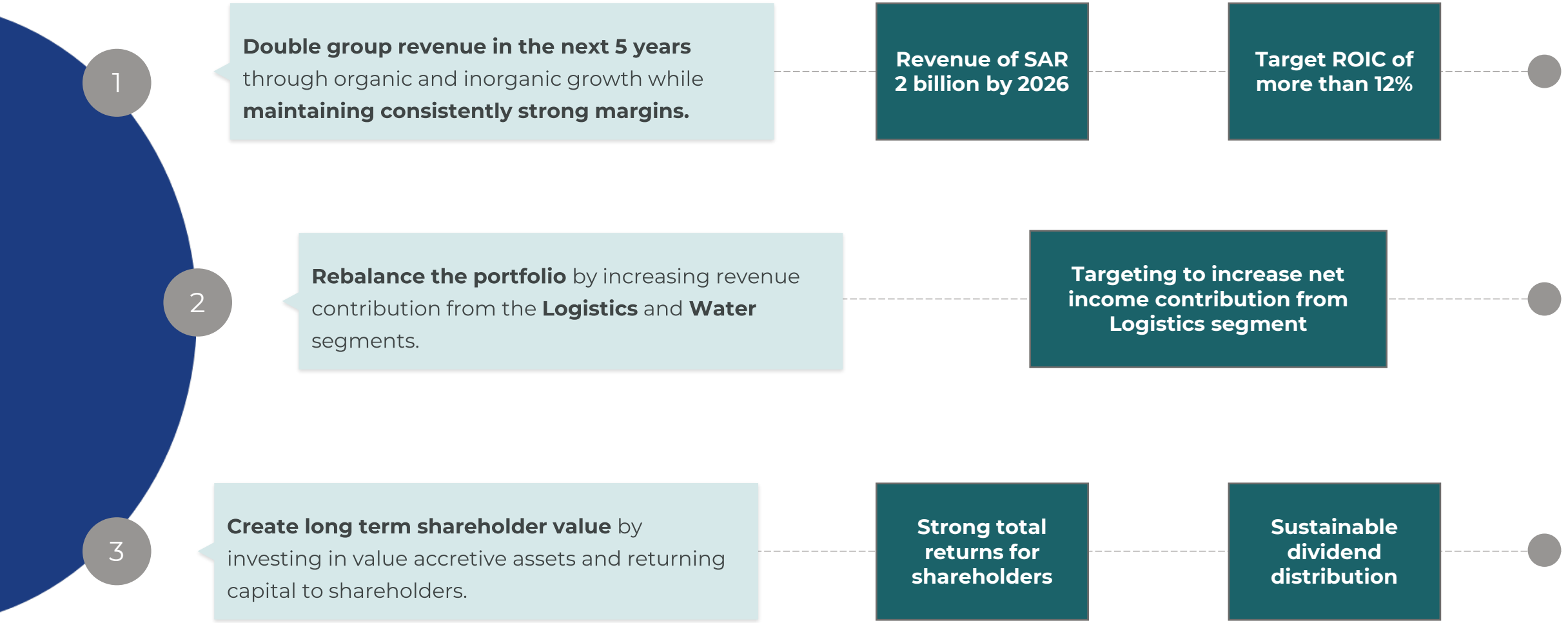


Gross Margin By Segment



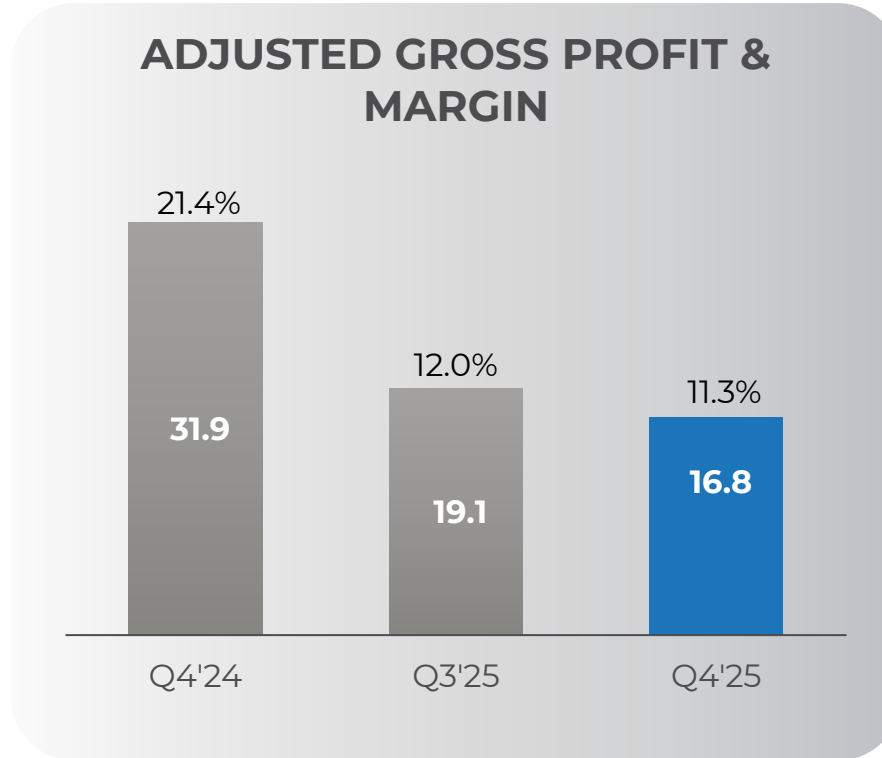
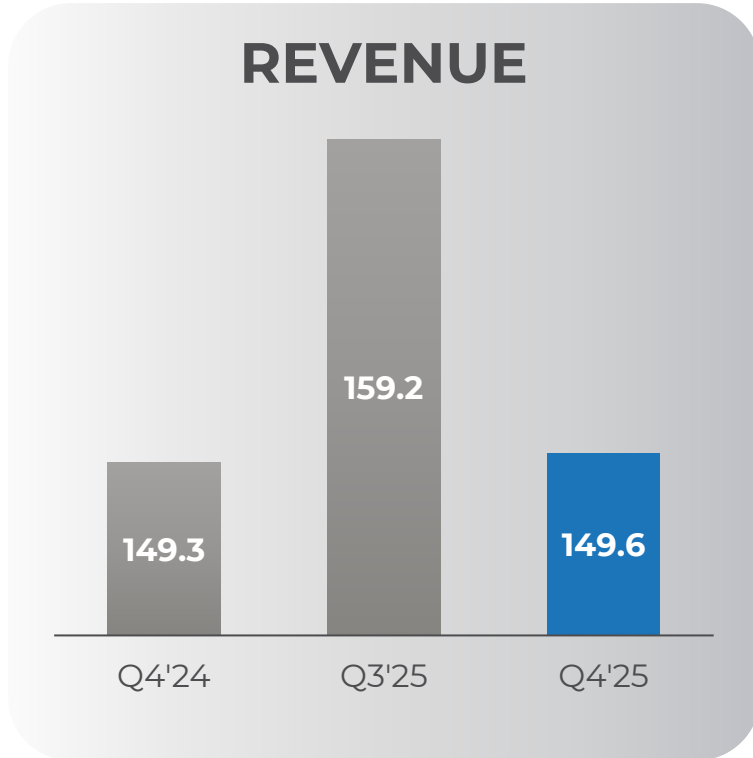
\*Revenue excludes accounting construction revenues

# Strategic Objectives



# Tawzea Q4'FY25

SAR millions



### Q4 REPORTED NET INCOME (MARGIN)

**SAR 8.3m (5.6%)**

▲ **-77.3% Y-Y**

### SISCO SHARE OF Q4 ADJUSTED NET INCOME

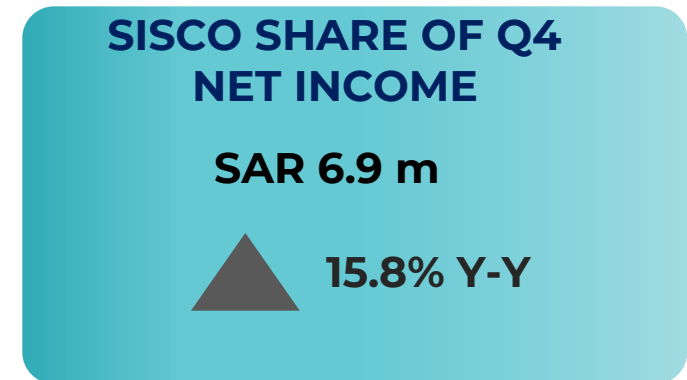
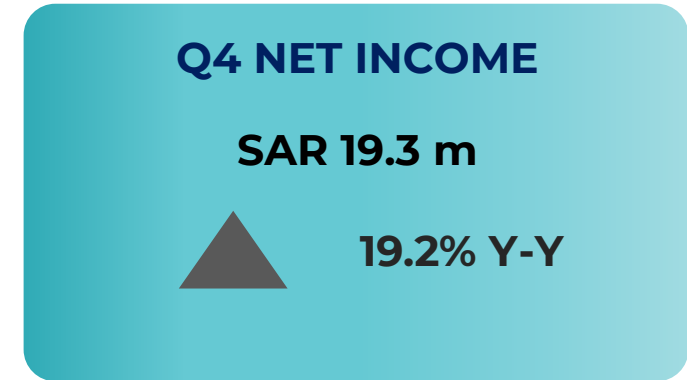
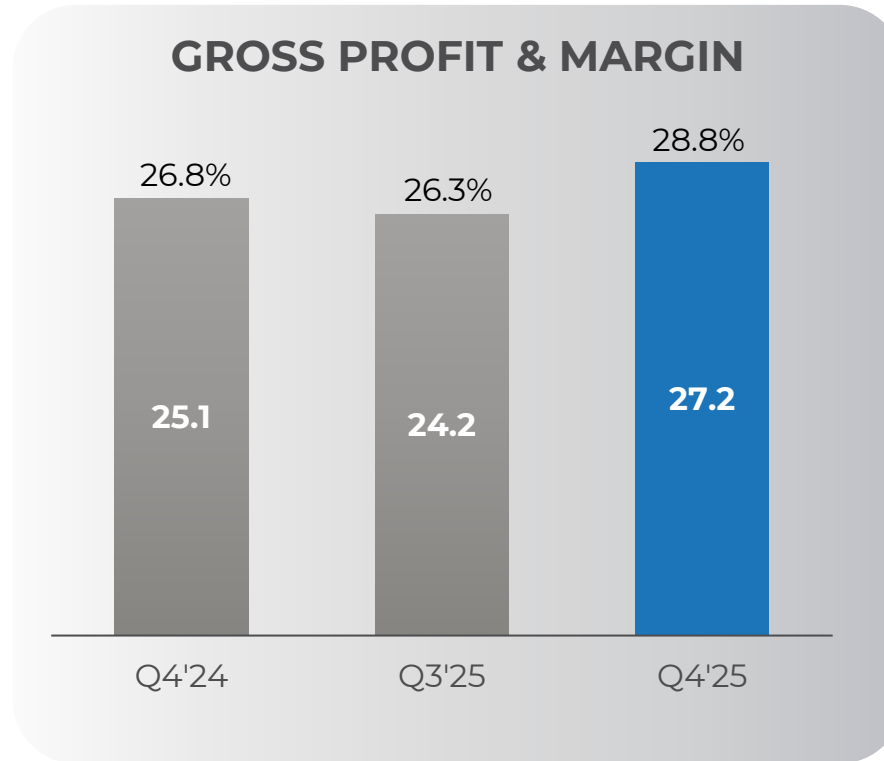
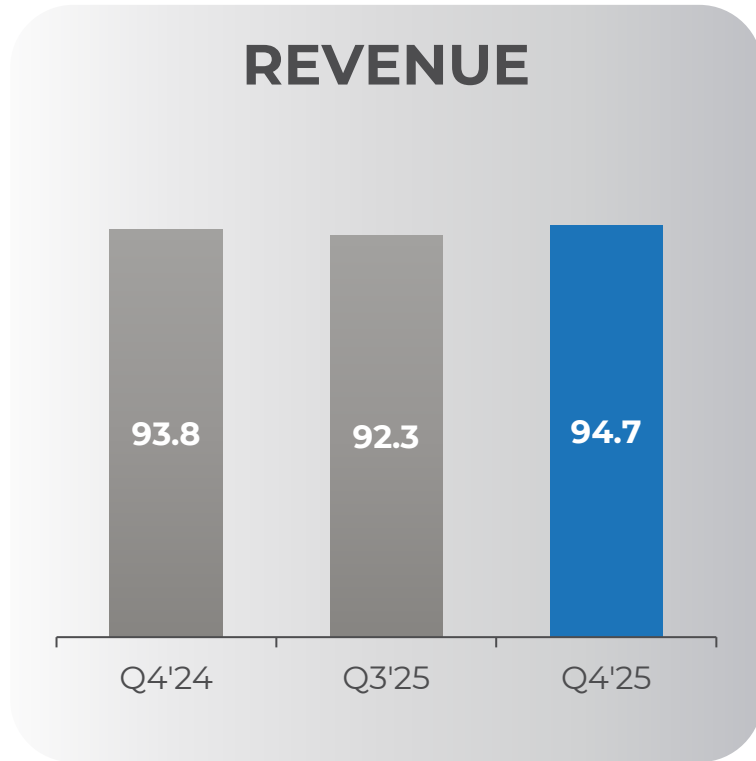
**SAR 4.2m**

▲ **-77.3% Y-Y**

- **Revenue** remained flat Y-Y
- **Gross profit margin** decreased by **10.1%** Y-Y

# SA Talke Q4'FY25

SAR millions



- **Revenue** increased in Q4'25 compared to Q4'24
- **Gross profit margin** increased by 2.0% from Q4'24

# Income Statement - Quarterly

SAR 000	Q4 2024	Q4 2025	Variance	Q3 2025
Operational Revenue	352.6	411.7	16.8%	381.1
Direct Costs	(180.7)	(219.3)	21.4%	(200.9)
<b>Gross Profit</b>	<b>171.8</b>	<b>192.5</b>	<b>12.0%</b>	<b>180.2</b>
Operating expenses	(86.9)	(101.2)	16.5%	(76.8)
<b>Operating Profit</b>	<b>84.9</b>	<b>91.3</b>	<b>7.5%</b>	<b>103.4</b>
Share of profit from investees	24.8	9.2	-62.9%	8.1
Finance Charges	(73.8)	(84.9)	15.0%	(79.6)
Finance Income	9.4	10.2	8.5%	9.1
Other Income / (expense)	(7.8)	50.0	-741.0%	2.0
Zakat	(3.6)	(1.8)	-50.0%	(8.0)
<b>Group Net Income</b>	<b>34.0</b>	<b>74.1</b>	<b>117.9%</b>	<b>35.1</b>
NCI	(14.7)	(39.4)	168.0%	(18.1)
<b>SISCO NP – Reported</b>	<b>19.3</b>	<b>34.7</b>	<b>79.8%</b>	<b>16.9</b>
<b>SISCO NP – Adjusted</b>	<b>19.3</b>	<b>35.3</b>	<b>82.9%</b>	<b>20.8</b>

\* Revenue and direct costs exclude accounting construction revenue / costs

# Balance Sheet

Description	YE 2024	YE 2025
Fixed Assets	4,382.8	4,766.9
Investments	260.6	338.9
Other Long-Term Assets	14.5	15.2
Current Assets	1,372.7	1,340.8
<b>Total Assets</b>	<b>6,030.6</b>	<b>6,461.8</b>
Borrowings	1,255.8	1,219.7
Long Term Liabilities	1,711.7	2,052.9
Current Liabilities (excl. borrowings)	655.3	688.6
Total Liabilities	3,623.1	3,961.3
Equity	2,407.5	2,500.5
<b>Total Equity &amp; Liabilities</b>	<b>6,030.6</b>	<b>6,461.8</b>

# Cash Flow Statement

	YE 2024	YE 2025
Operating cash flow before working capital	648.2	752.7
Net working capital movement	(334.9)	(200.5)
Cash generated from operating activities	313.3	552.2
Finance charges, Zakat & income tax, EOSB	(52.7)	(56.2)
Net cash flow from operating activities	260.5	496.0
Short Term Murabaha matured / (deposited)	(118.6)	118.6
Investments in GDI and RSPD International	(8.0)	(75.6)
Other Investing activities	(66.9)	(220.3)
Net cash used in financing activities	(348.3)	(234.8)
Net decrease in cash and bank balances	(281.3)	83.9
Cash at the beginning of the period	1,166.4	885.0
Cash at the end of the period	885.0	968.9

SAR million	YE 2024	YE 2025
Cash At Center	315.8	279.8
Cash At Affiliates	569.2	689.1
<b>Cash at the end of period</b>	<b>885.0</b>	<b>968.9</b>



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