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SISCO HOLDING

SUSTAINED INFRASTRUCTURE HOLDING COMPANY

EARNINGS PRESENTATION

Q2 2026

Agenda

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HIGHLIGHTS Q2 2026

- Financial Highlights Q2’26
- Operational Highlights Q2’26

01

Financial Highlights Q2'26

*Excluding accounting construction revenue

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REVENUE*

⃁ 626.9m

Q2'25: ⃁ 307.3m

▲ +104.0% Y-Y

EBITDA - ADJUSTED

⃁ 334.8m

Q2'25: ⃁ 176.2m

▲ +90.0% Y-Y

GROSS PROFIT - REPORTED

⃁ 343.5m

Q2'25: ⃁ 160.0m

▲ +114.6% Y-Y

NET INCOME - ADJUSTED

⃁ 61.1m

Q2'25: ⃁ 20.0m

▲ +205.7% Y-Y

Financial Highlights YTD'26

*Excluding accounting construction revenue

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REVENUE*

⃁ 1,054.3m

YTD'25: ⃁ 636.1m

▲ **+65.7% Y-Y**

EBITDA - ADJUSTED

⃁ 565.0m

YTD'25: ⃁ 388.2m

▲ **+45.5% Y-Y**

GROSS PROFIT - REPORTED

⃁ 565.8m

YTD'25: ⃁ 342.2m

▲ **+65.3% Y-Y**

NET INCOME - ADJUSTED

⃁ 91.4m

YTD'25: ⃁ 44.7m

▲ **+104.3% Y-Y**

Operational Highlights Q2'26

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Ports

- MPT became profitable within six months of commencing operations
- Bangladesh terminal became operational immediately following takeover and has already commenced ramping up operations.
- RSGTI continued to deliver strong growth, supported by significantly higher container volumes.

Logistics

- Successful consolidation of PSS, contributing to steady growth in the logistics segment
- Continued integration of Transcorp through GDI, with high utilisation across warehousing operations.

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FINANCIAL PERFORMANCE

- Income Statement Highlights
- OPEX and Financial Charges
- EBITDA & Net Income

02

Income Statement Highlights

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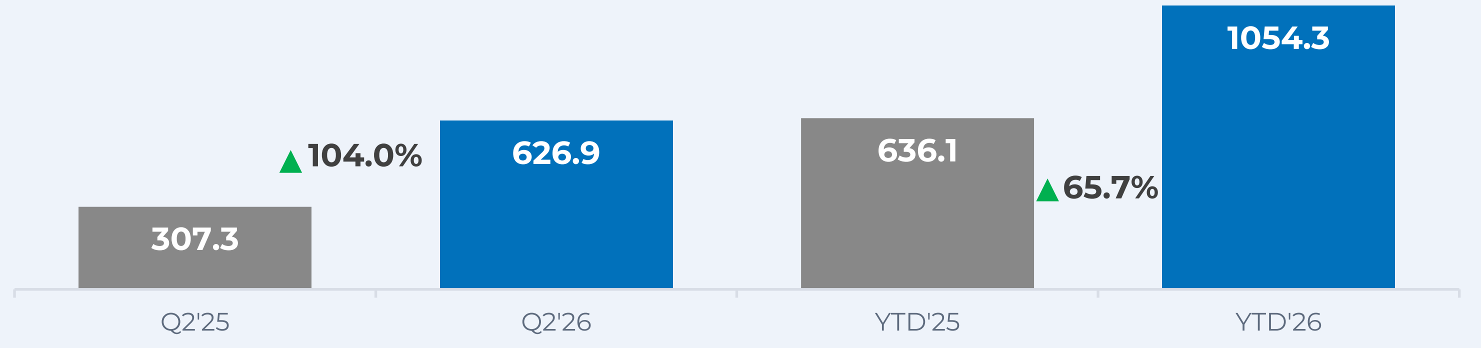
⃁ millions (adjusted: excludes accounting construction revenue)

GROUP REVENUE

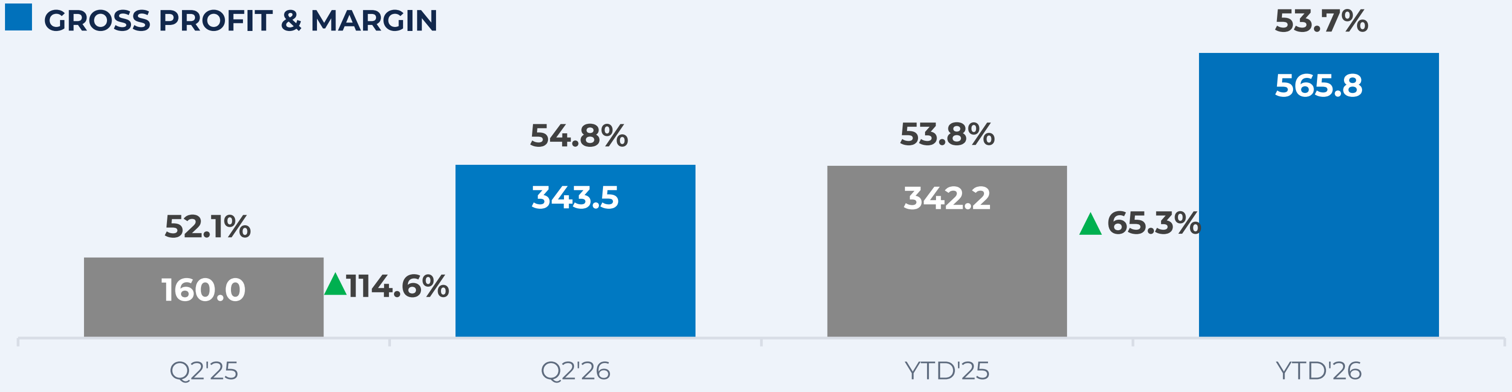


YTD'26 REVENUE *

⃁ 1,054.3m

▲ +65.7%

GROSS PROFIT & MARGIN



YTD'26 GROSS PROFIT

⃁ 565.8m

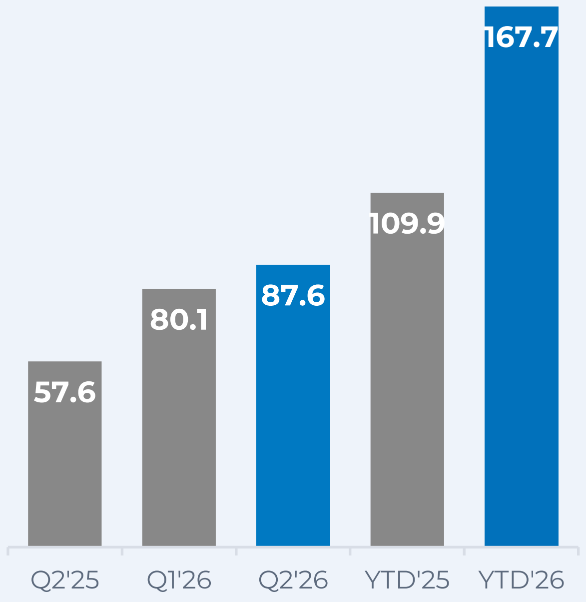
▲ +65.3%

- **Revenue:** Strong growth primarily driven by Port Segment (RSGT, MPT, RSGTI) and Steady growth in logistic segment.
- **Gross profit** up compared to same quarter last year and YoY due to strong topline growth. GP Margin improved due to revenue mix

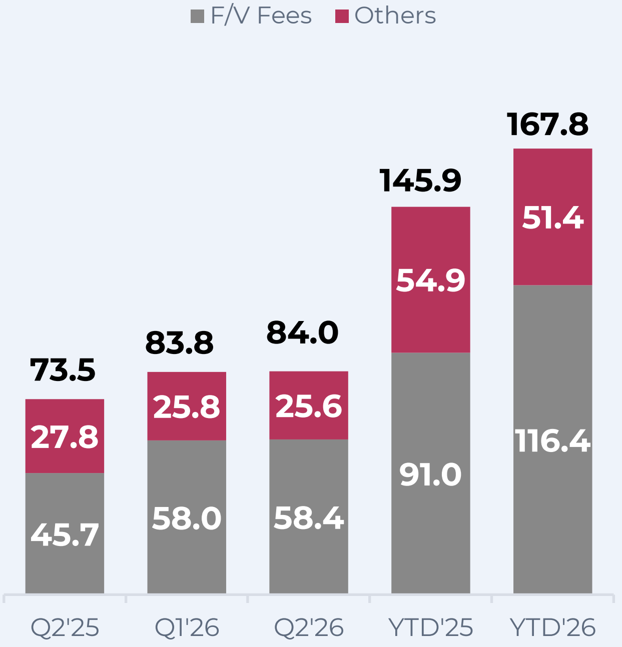
OPEX and Financial Charges

SAR millions

OPERATING EXPENSES



FINANCE CHARGES



YTD'26 INCOME FROM EQUITY ACCOUNTED ASSOCIATES

SAR 7.8m

▼ -59.7% Y-Y

YTD'26 FINANCE CHARGES

SAR 167.8m

▲ +15.0% Y-Y

- **Operating expenses** increased mainly due to new MPT concessions
- **Finance charges** increased mainly due to addition of MPT fixed and variable fees
- **Income from equity accounted associate** decreased mainly due to lower share of profit from SA Talke and GDI due to geopolitical situation

EBITDA & Net Income Q2 FY26 & YTD 26

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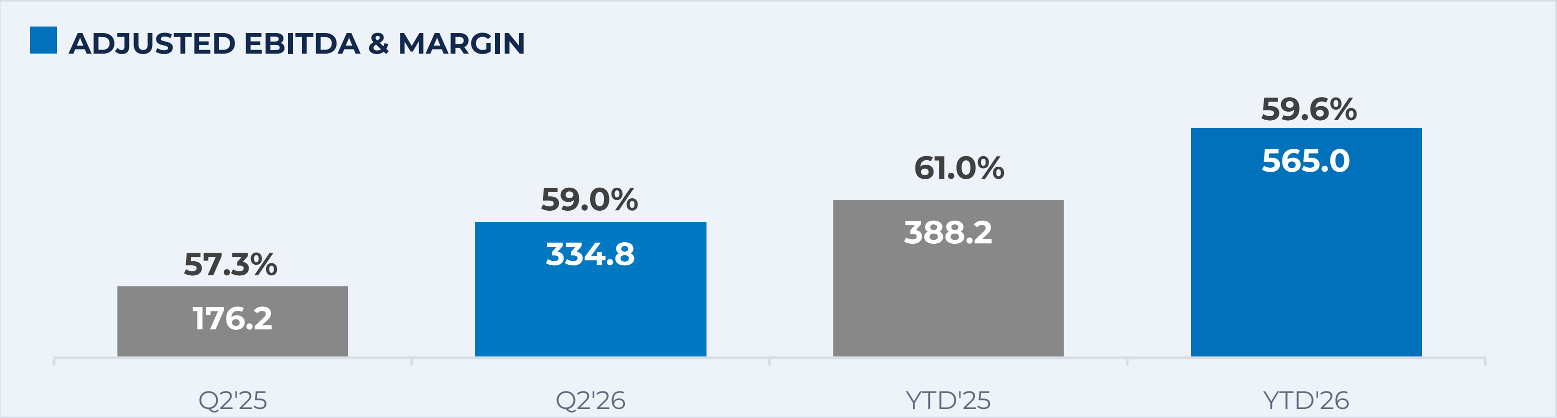
SAR millions

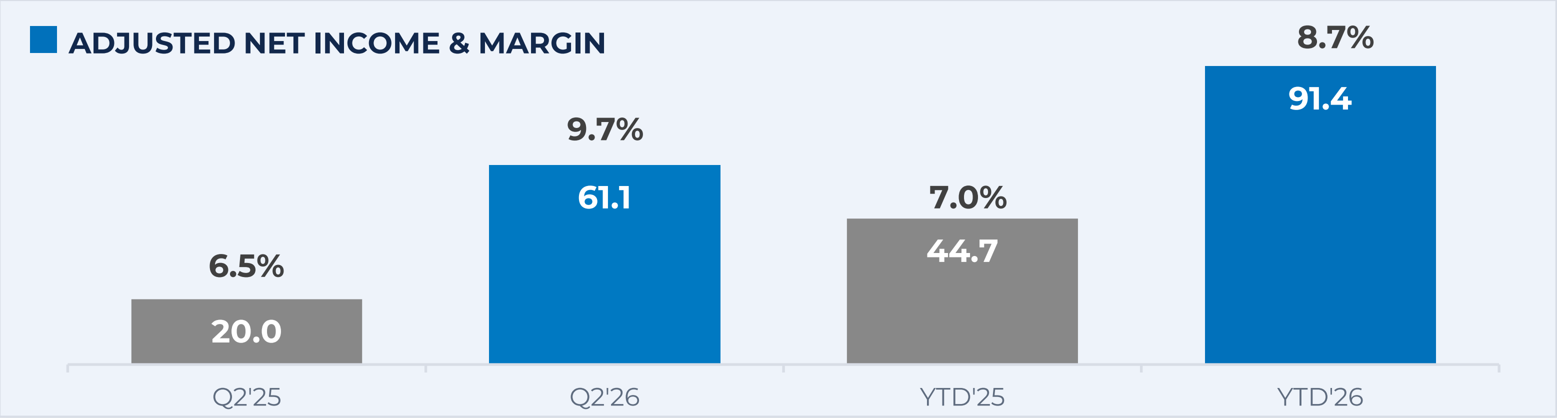


YTD'26 ADJUSTED EBITDA

SAR 565.0m

(Reported EBIDTA SAR 560.4m)

▲ +45.5%



YTD'26 ADJUSTED NET INCOME

SAR 91.4m

(Reported Net Income SAR 85.4m)

▲ +104.3%

- **Adjusted EBITDA** Increased due to strong topline growth. EBITDA margin declined due to higher operating cost and decline in associate income
- **Adjusted Net Income** increased due to higher gross profit, this was achieved despite increase in operating and Finance cost

**Adjusted EBITDA margin excludes MPT. Reported EBIDTA margin is 53.2%

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PORTFOLIO PERFORMANCE

- RSGT
- RSGTI
- LogiPoint
- PSS
- Water Solutions

03

محطة بوابة البحر الأحمر

RED SEA GATEWAY TERMINAL

RSGT (Containers) Q2 FY26 & YTD 26

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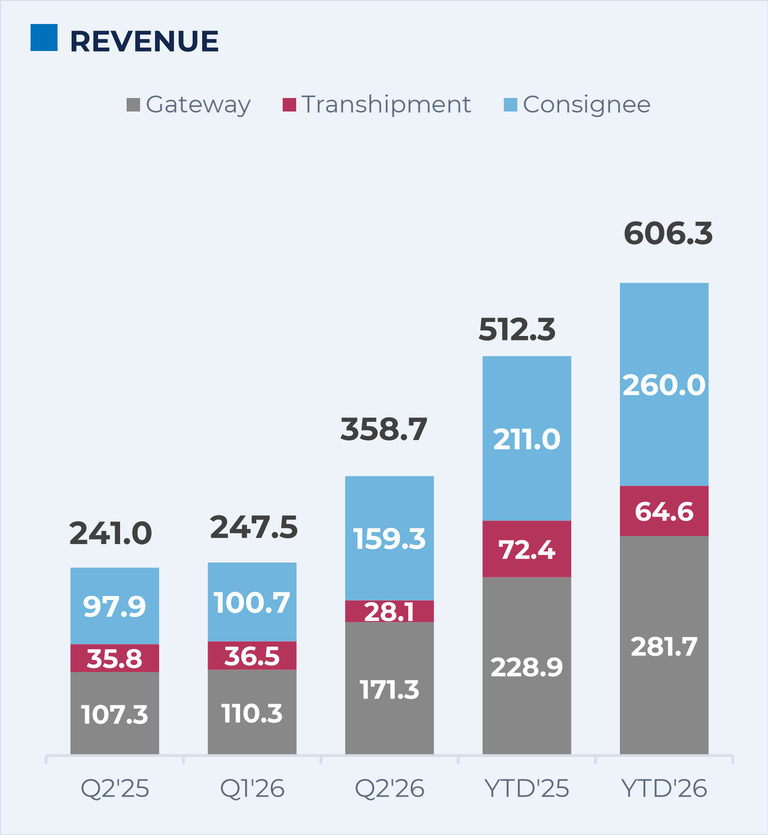
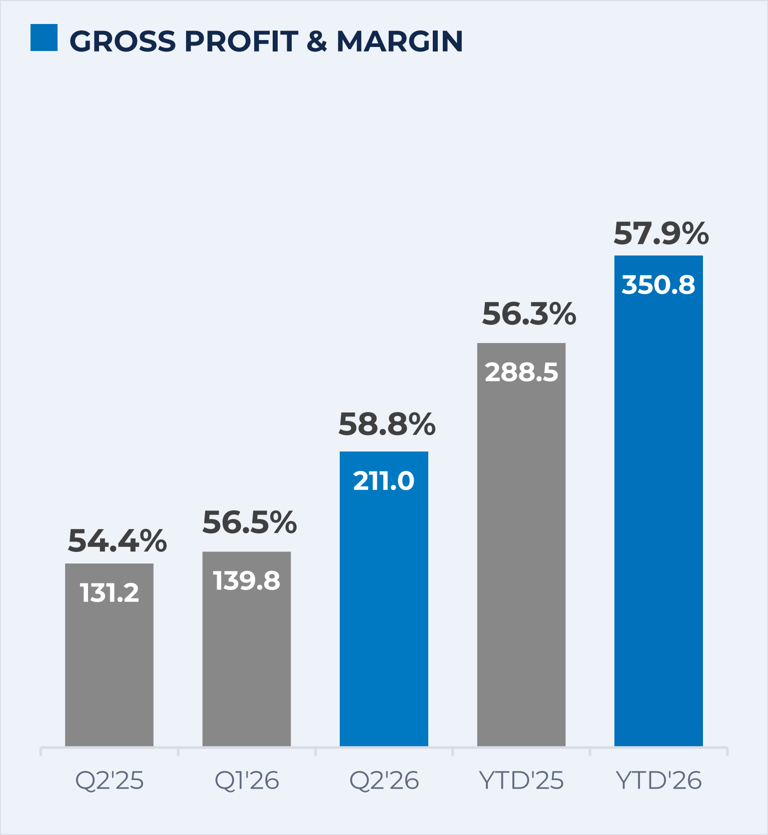
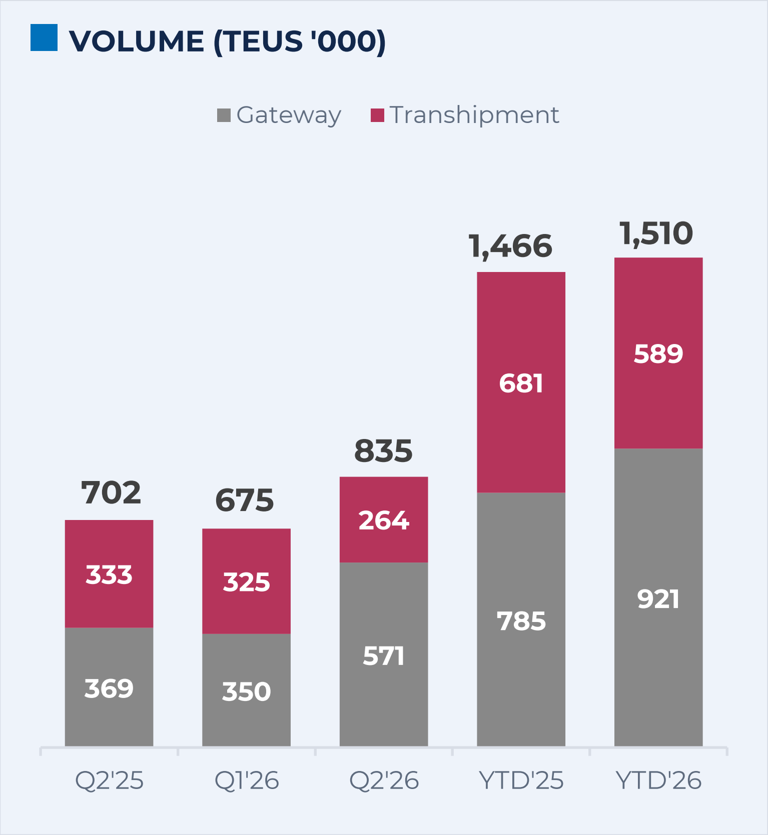
millions





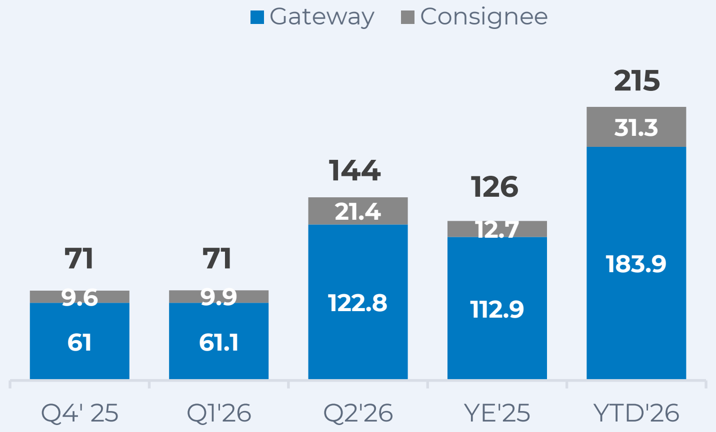


- **Revenue** increased mainly due to surge in volume specially in Q2 primarily gateway.
- **GP & Margins** increased due to higher revenue and GP margin increased due to higher gateway ratio

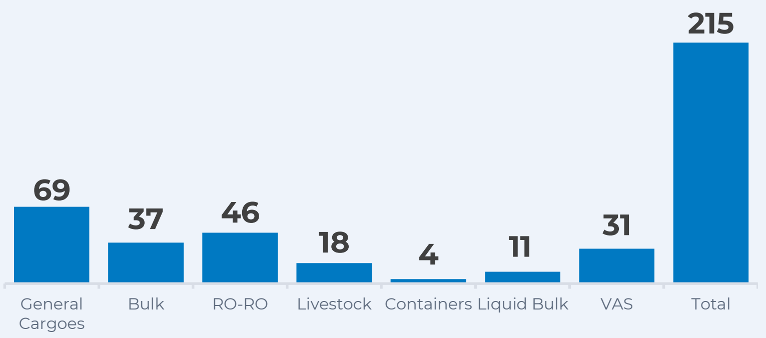
RSGT (MPT) Q2 FY26 & YTD 26

millions

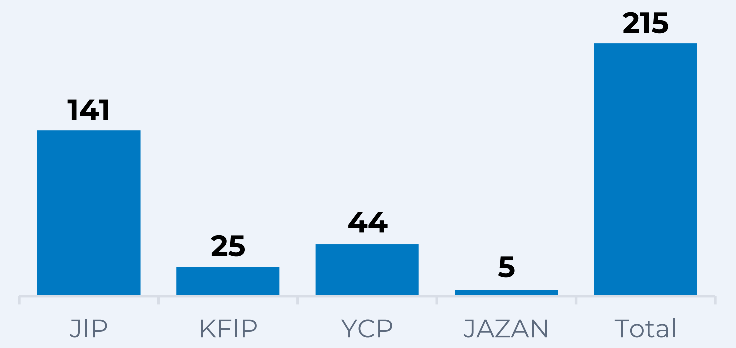
REVENUE



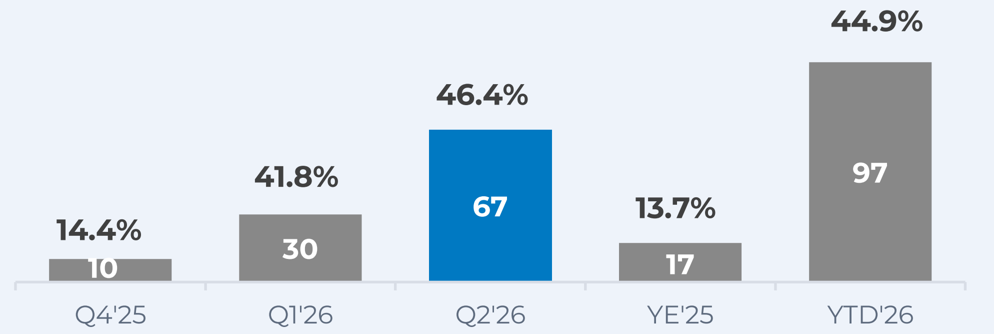
REVENUE - PRODUCT WISE



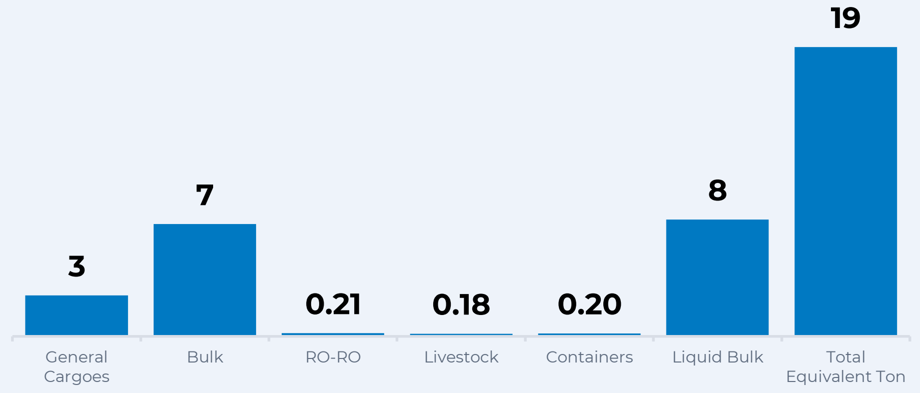
REVENUE - PORT WISE



GROSS PROFIT & MARGIN

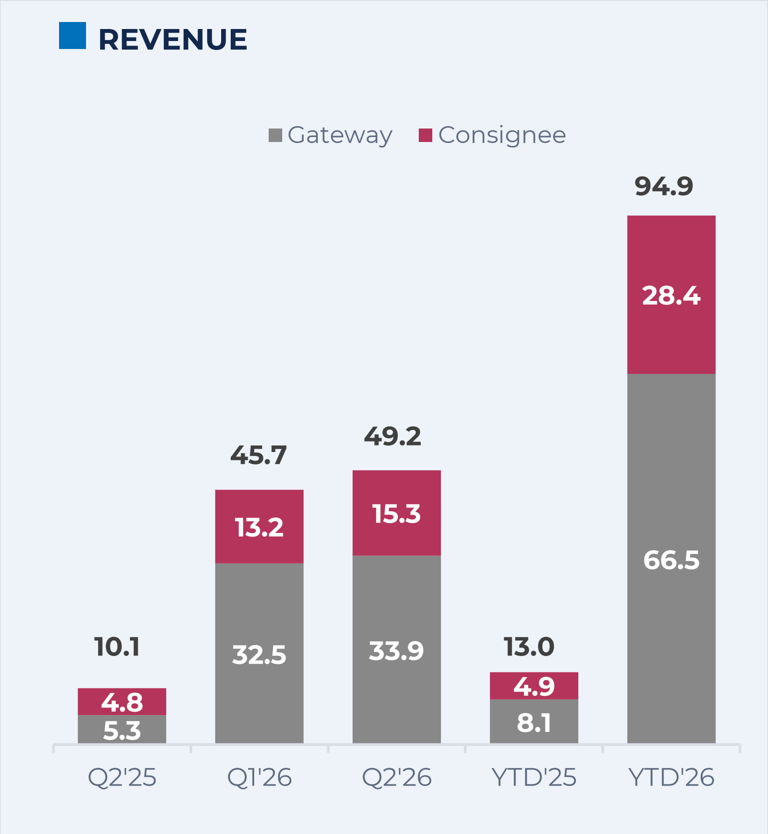


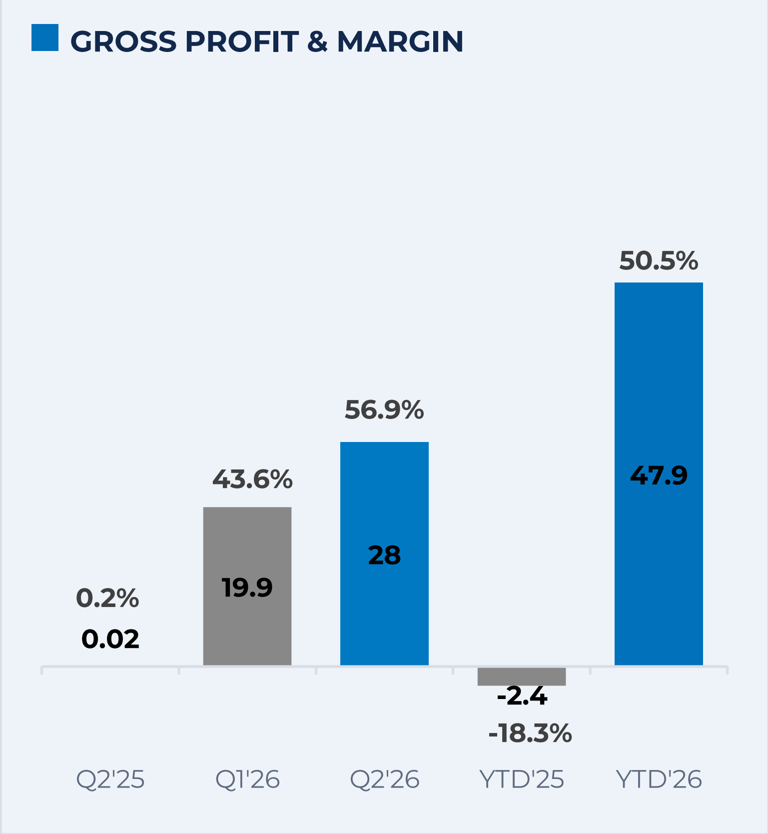
VOLUMES - MILLIONS

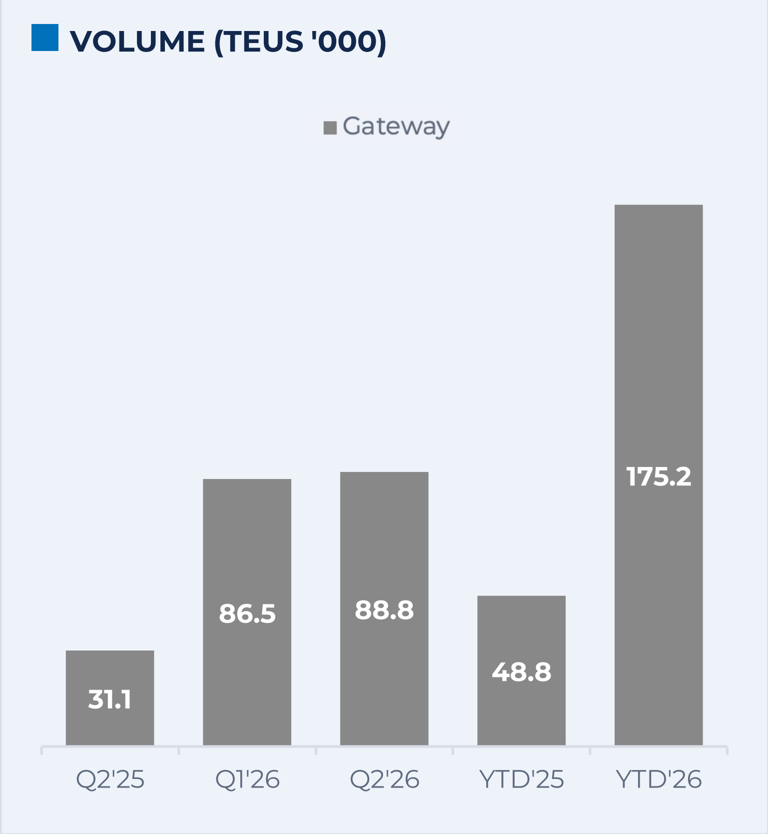


RSGT Int. Q2 FY26 & YTD 26

millions





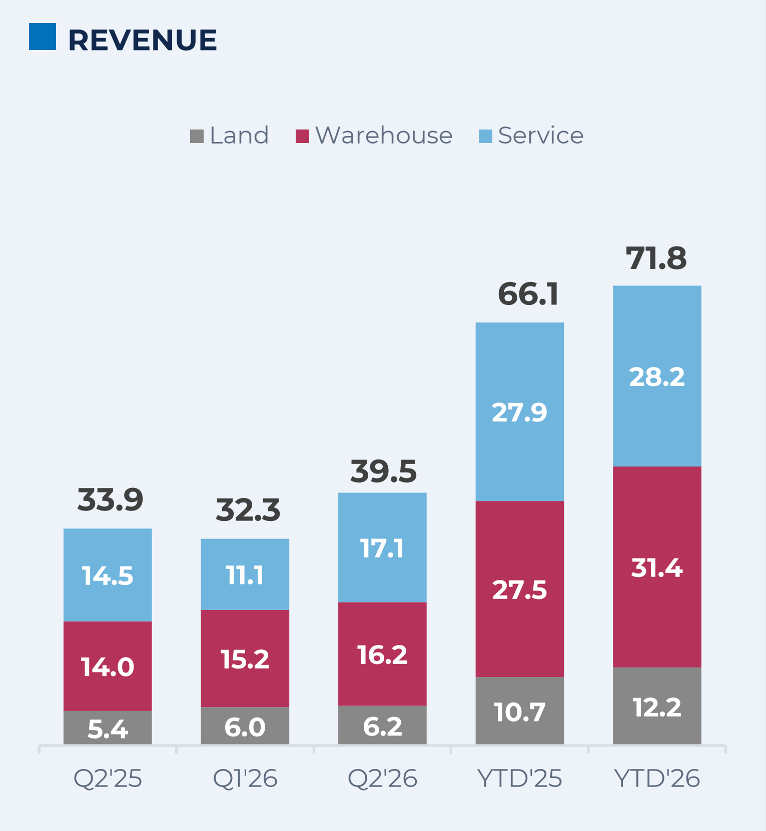


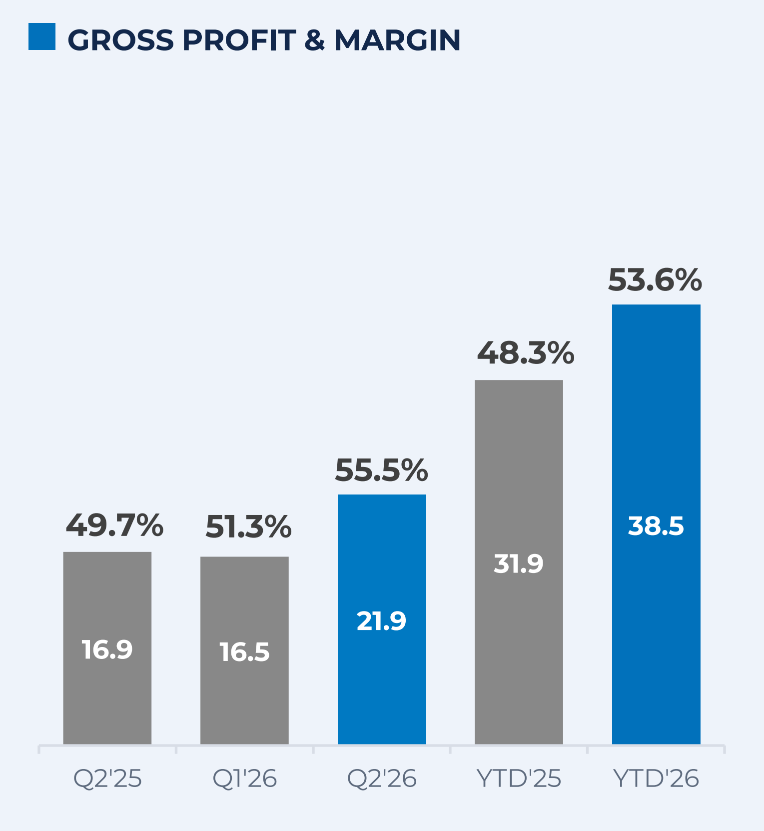
- **Revenue & GP** increased driven by higher volume (2025 was startup phase)
- **Reported net income** in Q2 and YTD 26 comparing to net loss in the same quarter last year and YoY

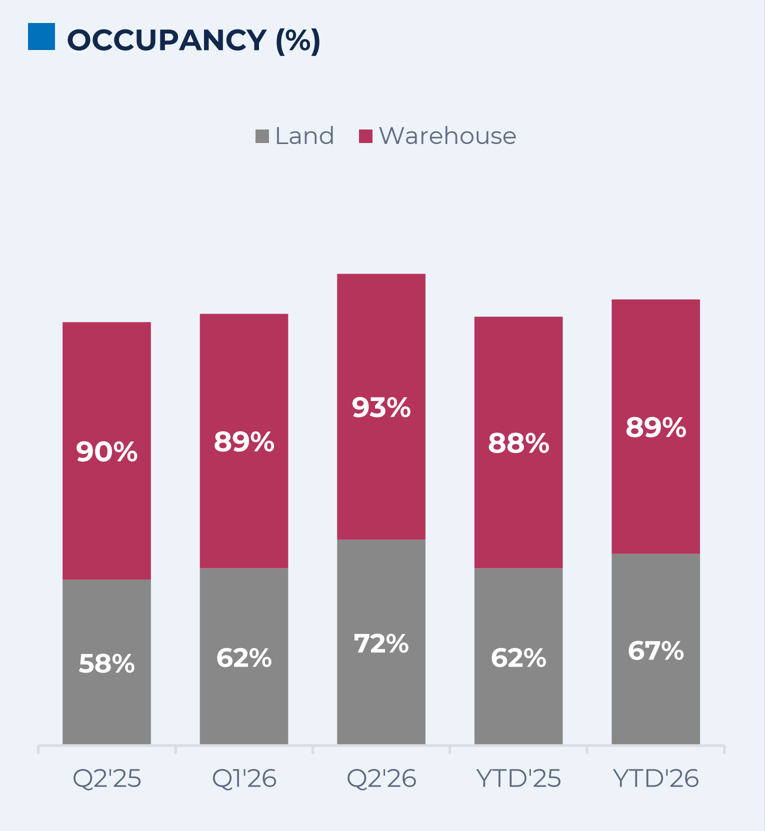
LogiPoint

Logistics – Logipoint Q2 FY26 & YTD 26

millions





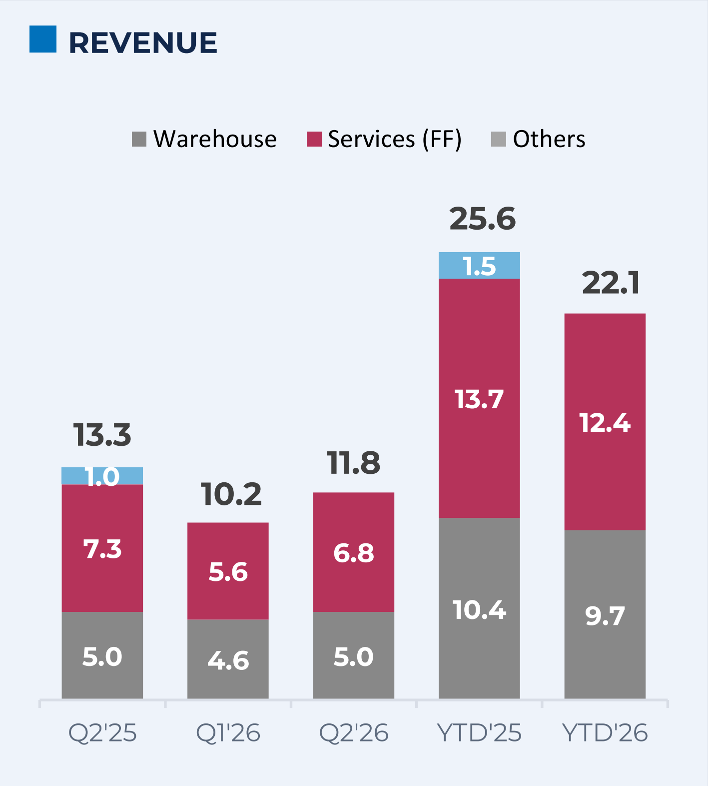


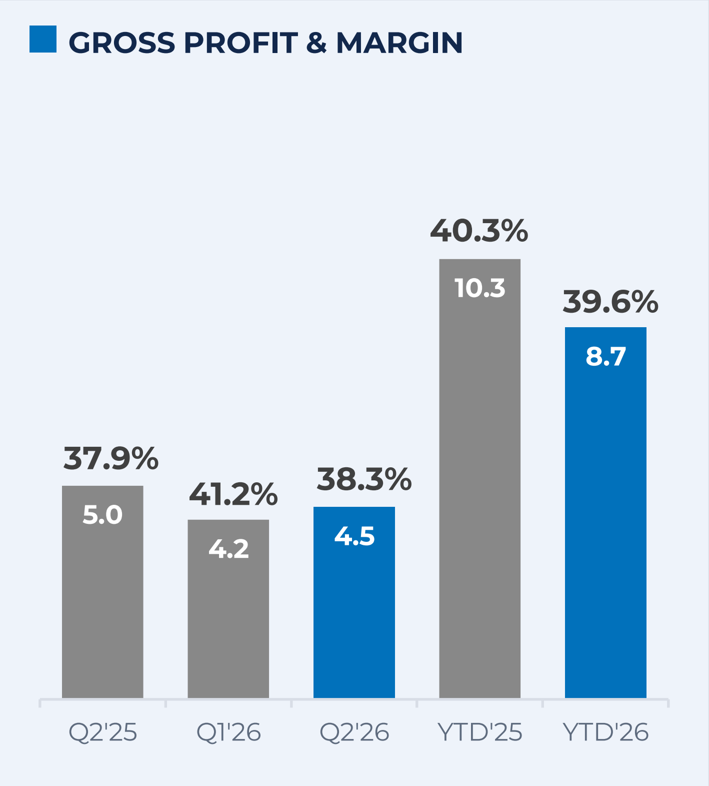
- **Revenue** increased same quarter last year and YoY due to higher rental income
- **Gross profit margin** increased due to revenue mix

Logistics – PSS Q2 FY26 & YTD 26

SAR millions

2025 numbers are only added for the stake of comparative; it has been consolidated in SISCO effective Q1 2026 post acquisition completion in January.





- **Revenue** Included in 2026 in SISCO's books, slight decline from YoY is due to M&R division and regional situation.
- **Gross Profit** YoY flat due to decrease in topline and GP margin decrease is due to revenue mix

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Water Solutions

Water Solutions Q2 FY26 & YTD 26

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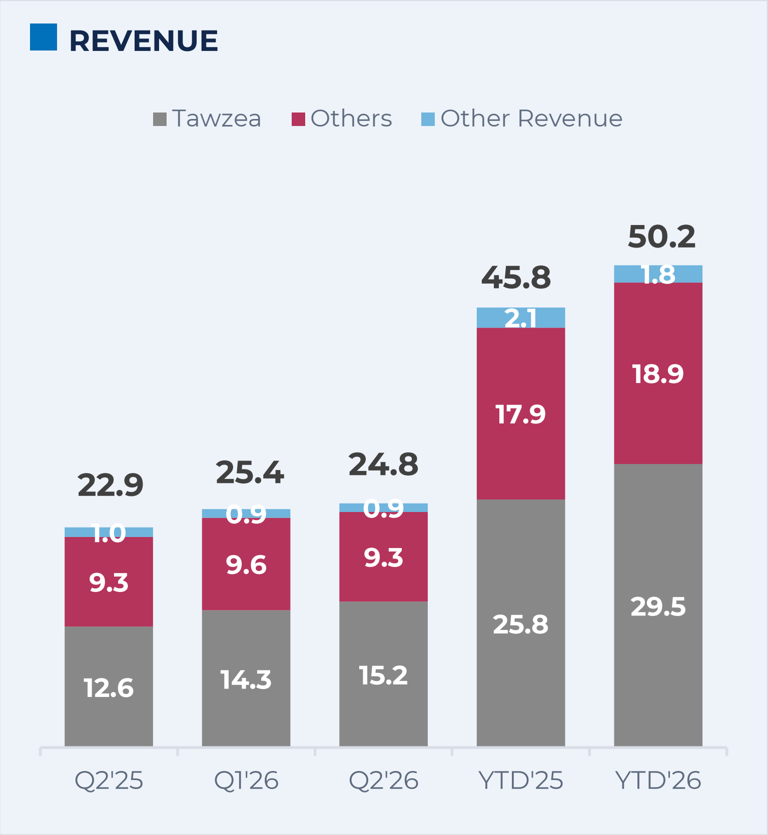
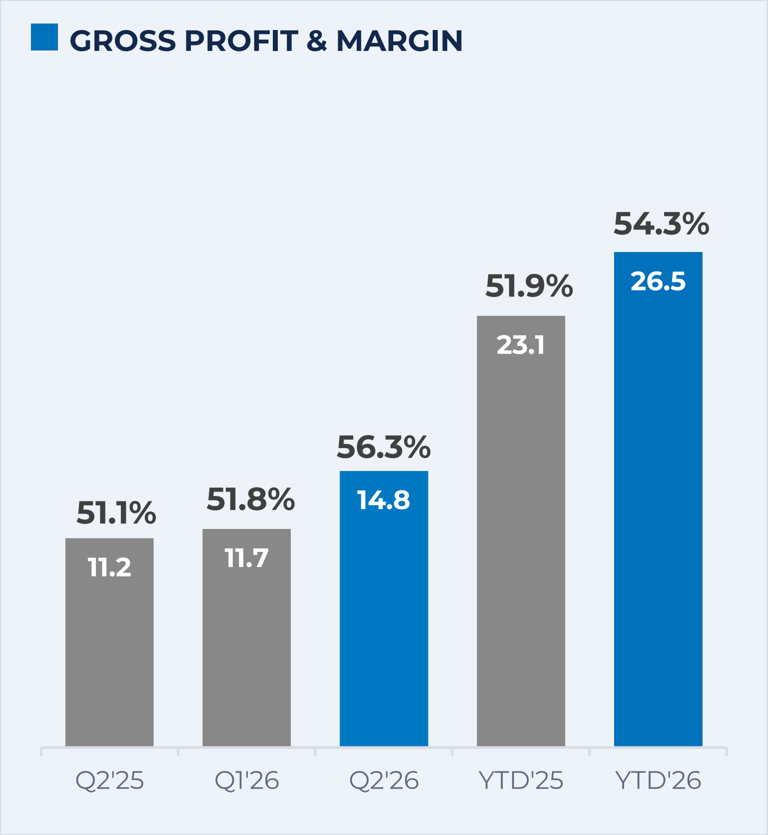
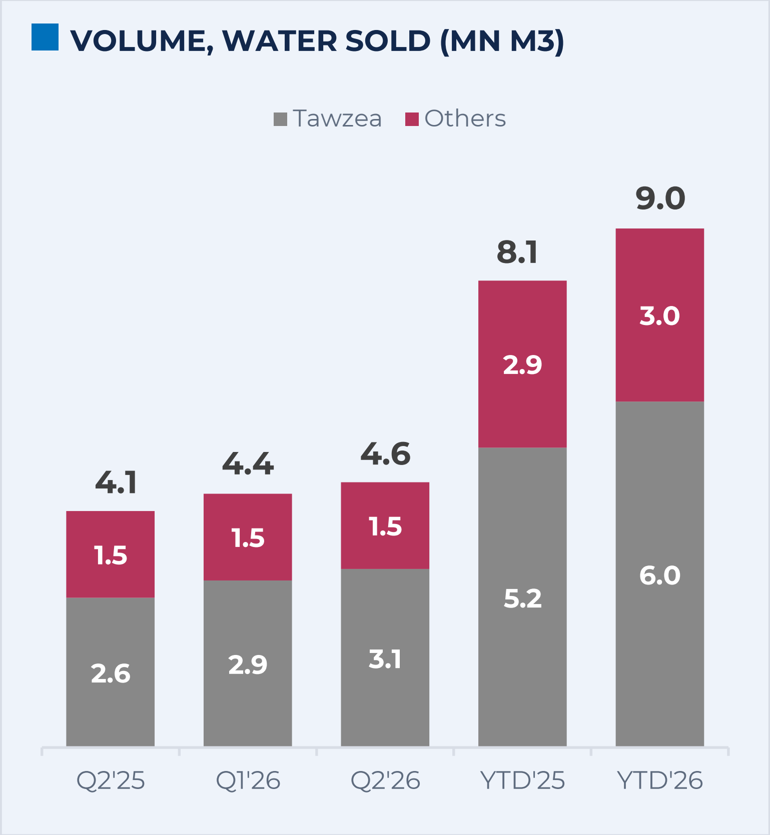
SAR millions







- **Revenue** increased due to higher water volumes.
- **Gross profit margins** increased due to stronger mix.

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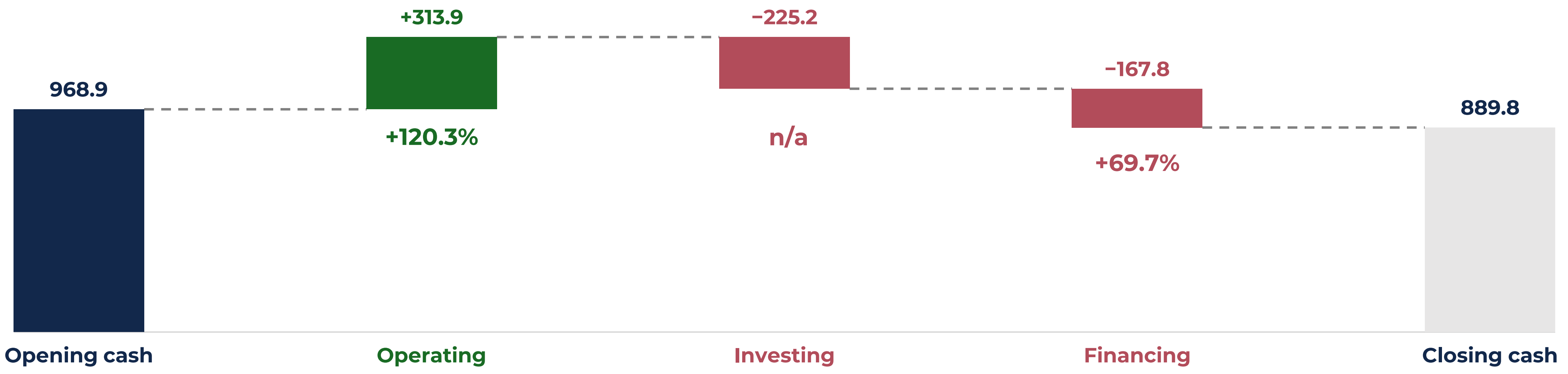
Cash Position and Cash Flow Statement

- SISCO Holding Consolidated Cash Flow Statement

04

Stronger operating cash flow

YTD June 2026 vs YTD 2025 | SAR million | % change year-on-year



Balance at 1 Jan 2026.

Net operating cash more than doubled vs SAR 142.5m a year ago; driven by strong profitability.

PSS acquisition −91.8m and other investing −136.8m in capex.

Loans repayments -88.4 m and dividend distributions SAR - 65.1 m

Down SAR 82.5m year to date, versus a SAR 82.0m build a year ago.

Cash quality & leverage — YTD 2026

OCF CONVERSION
56% (+19% YOY)

FREE CASH FLOW
SAR 177m (+133 m)

FCF CONVERSION
32% (+21% YOY)

NET DEBT
SAR 332 m (+82 m)

Cash & bank balances by entity including short term deposits — SAR m

Entity	YE 2025	YTD 2025	YTD 2026
SISCO	279.8	373.6	116.4
RSPD	463.4	358.5	514.4
LogiPoint	58.2	66.1	76.4
Kindasa	28.7	32.1	40.2
RSPD-I	138.8	136.7	177.3
PSS	-	-	2.1
Total	**968.9**	**967.0**	**926.8**

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Q&A

05

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APPENDIX

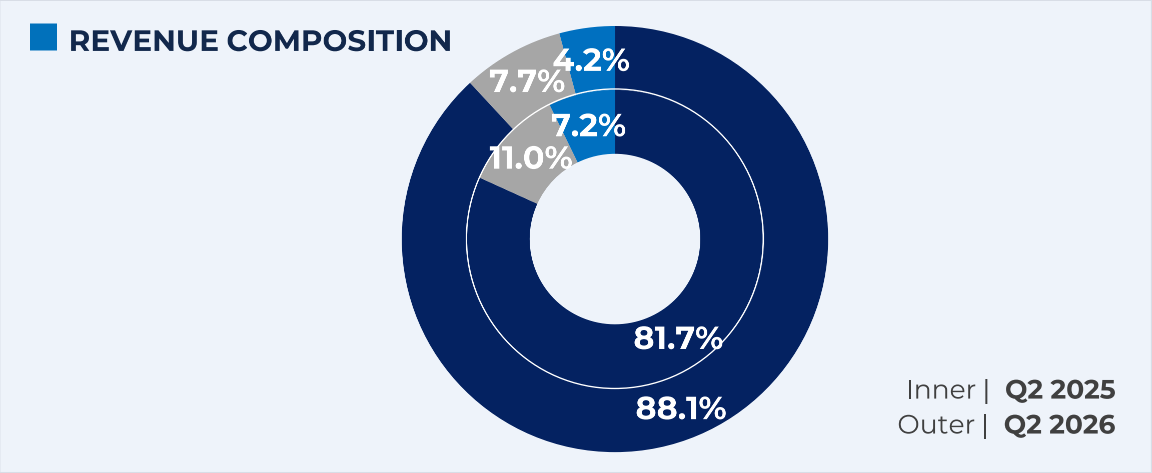
- Revenue & Gross Profit Composition
- Strategic Objectives
- TAWZEA Q2'FY26
- S.A. Talke Q2'FY26
- GDI Q2'FY26
- Income Statement – Quarterly
- Balance Sheet

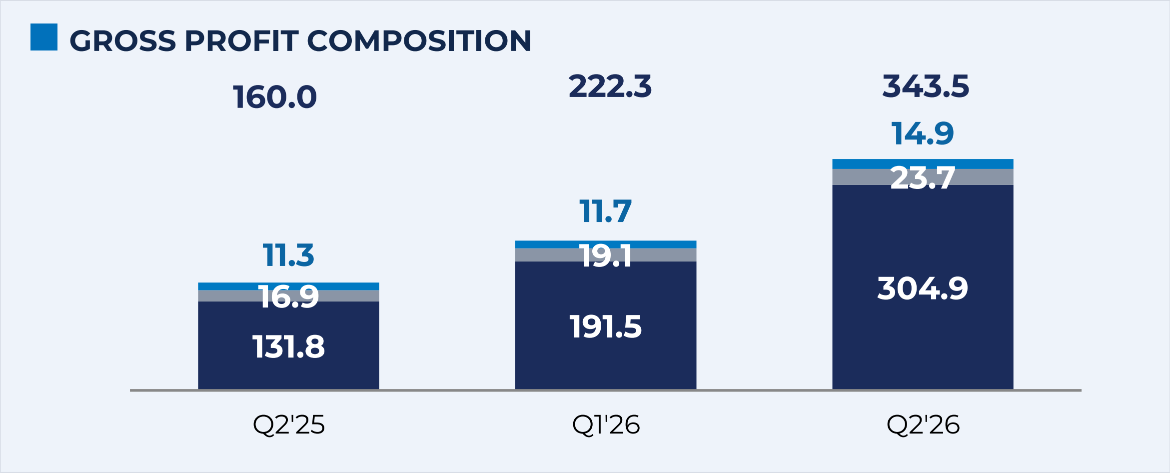
06

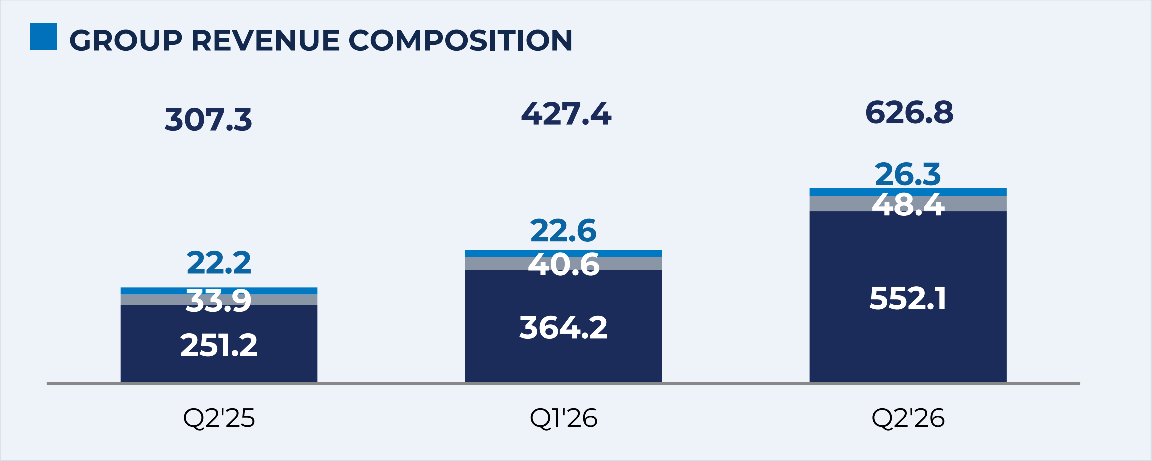
Revenue & Gross Profit Composition

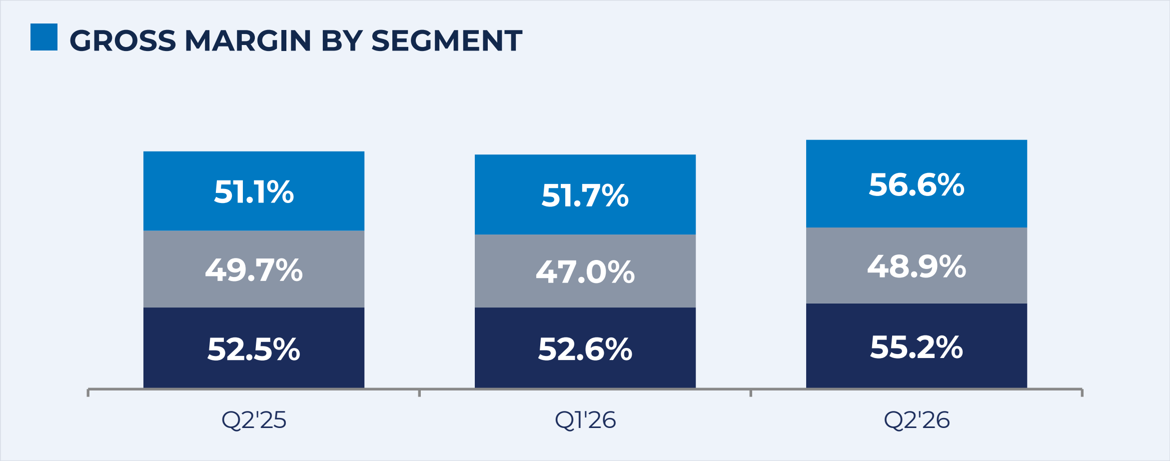
⃁ millions

Ports Logistics Water









** Revenue excludes accounting construction revenues*

Strategic Objectives

6X26 STRATEGY

01

Double group revenue in the next 5 years through organic and inorganic growth while **maintaining consistently strong margins.**

- **Revenue ⃁ 2 billion by 2026**
- **ROIC >12%**
- **AUM ⃁ 6 bn**

02

Rebalance the portfolio by increasing revenue contribution from Logistics segments.

- **Increase net income contribution from Logistics segment**

03

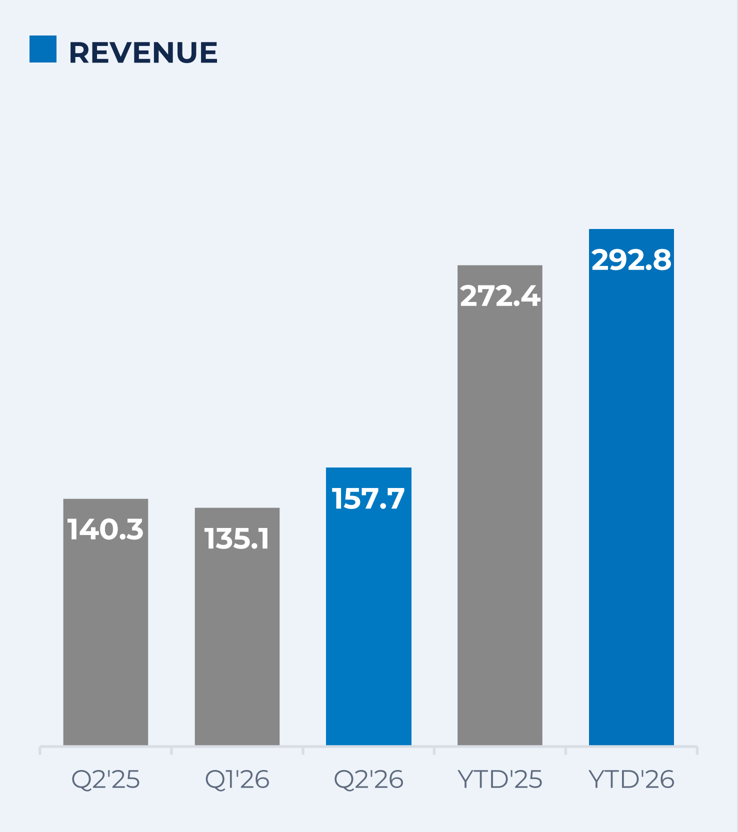
Create long term shareholder value by investing in value accretive assets and returning capital to shareholders.

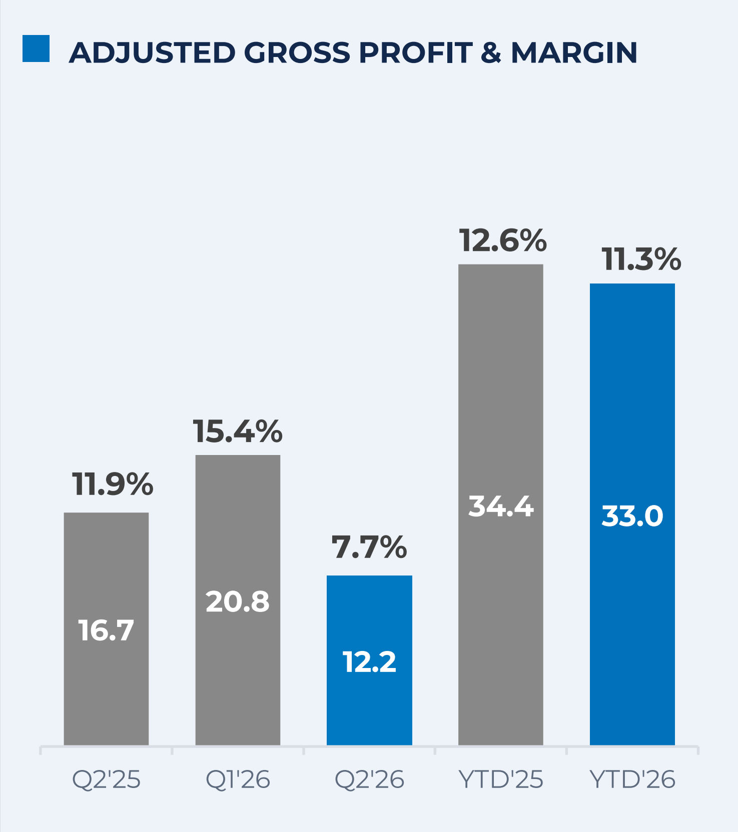
- **Strong total returns for shareholders**
- **Sustain dividend distribution**

Q2 FY26 & YTD 26

SAR millions

** Revenue excludes accounting construction revenues*





YTD'26 REPORTED NET INCOME (NET INCOME MARGIN)

SAR 14.8m (5.0%)

▼ -2.0% Y-Y

SISCO Holding SHARE OF YTD'26 NET INCOME

SAR 7.2m

▼ -5.3% Y-Y

- **Revenue** up in Q2 from same quarter last year and Y-Y due to higher O&M segment revenue.
- **Gross profit margin** decreased due to revenue mix and additional setup cost for new projects.

S.A.TALKE
س.أ.تالكي

Q2 FY26 & YTD 26

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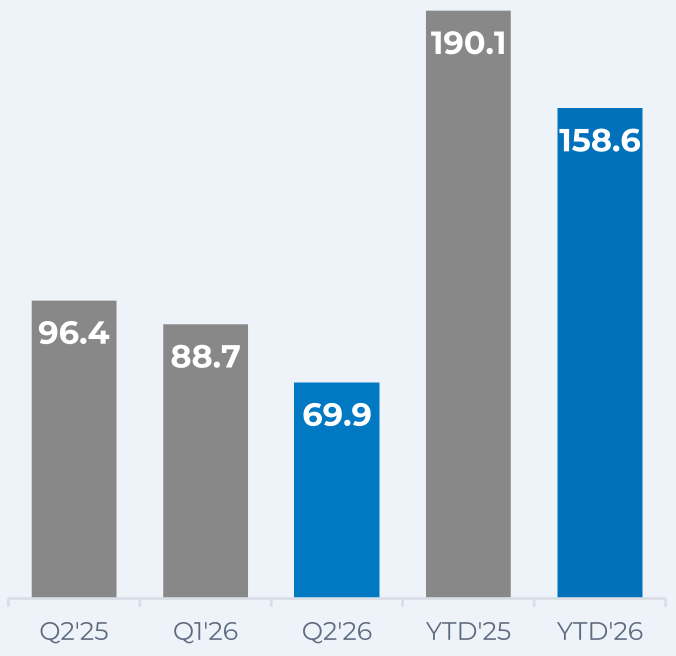
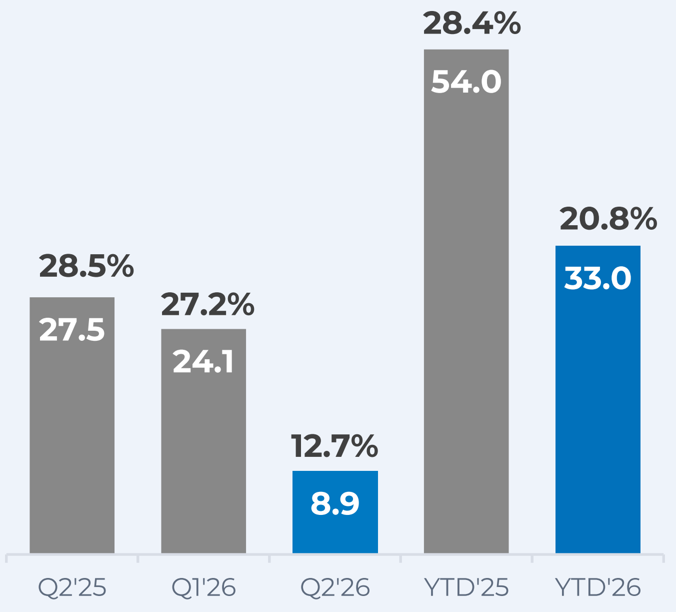
⃁ millions

REVENUE



GROSS PROFIT & MARGIN



YTD’26 NET INCOME

⃁ 20.3m

▼ -48.6% Y-Y

SISCO Holding SHARE OF YTD’26 NET INCOME

⃁ 7.1m

▼ -51.5% Y-Y

- **Revenue & Gross Profit margin** decreased in Q2 and YoY due to persistent region and geopolitical situation

Logistics – GDI Q2 FY26 & YTD 26

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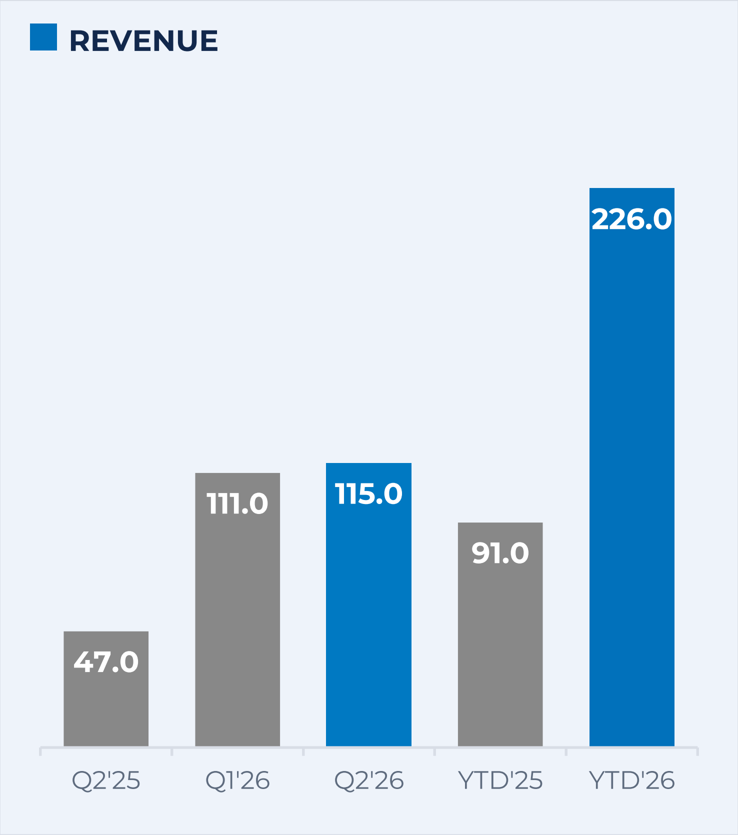
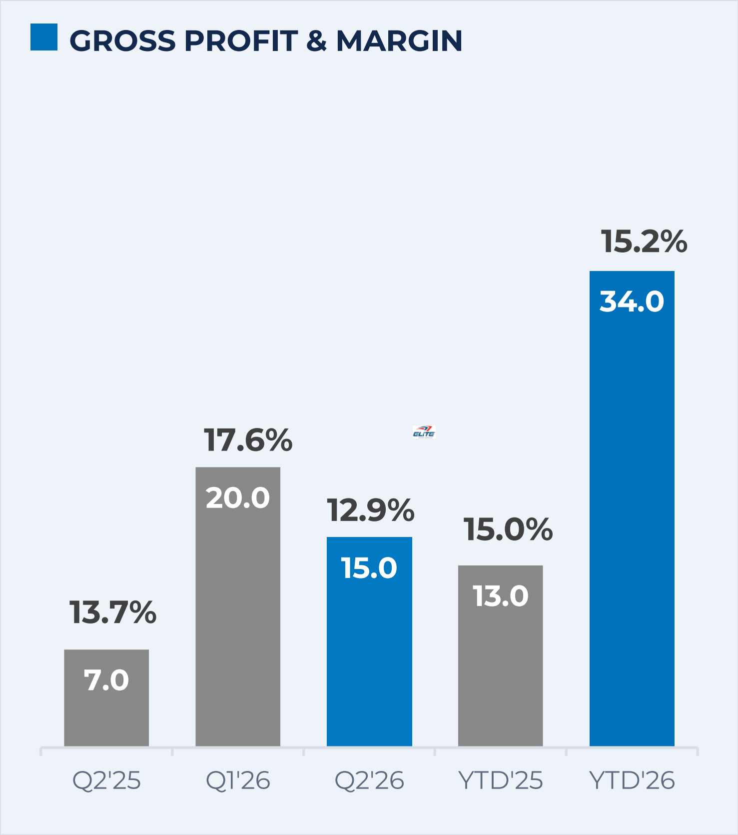
⃁ *millions*





YTD'26 ADJUSTED NET INCOME

⃁ -4.9m (Rep ⃁17.4m)

▲ -28.9% Y-Y

SISCO Holding SHARE OF YTD'26 NET INCOME (REPORTED)

⃁ -6.5m

▲ -132.1% Y-Y

- **Revenue and GP** higher due to inclusion of Transcrop. results in 2026.
- **Net Income**: Adjusted net loss increased due to geopolitical situation and reported net loss increased due to PPA amortization (non-cash)

Income Statement - Quarterly

⃁ millions

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SAR 000	Q2 2025	Q2 2026	Variance	Q1 2026
Operational Revenue	307.3	626.9	104.0%	427.4
Direct Costs	(147.3)	(283.4)	92.4%	(205.1)
Gross Profit	**160.0**	**343.5**	**114.7%**	**222.3**
Operating expenses	(57.6)	(87.6)	52.1%	(80.1)
Operating Profit	**102.5**	**255.9**	**149.7%**	**142.2**
Share of profit from investees	10.7	1.1	-89.7%	6.7
Finance Charges	(73.2)	(84.0)	14.8%	(83.8)
Finance Income	6.0	7.5	25%	6.9
Other Income / (expense)	1.7	0.6	-64.7%	3.6
Zakat	(10.2)	(15.8)	54.9%	(9.4)
Group Net Income	**37.5**	**165.2**	**340.5%**	**66.0**
NCI	(17.5)	(106.0)	505.7%	(39.9)
SISCO NP – Reported	**19.9**	**59.2**	**197.5%**	**26.1**
SISCO NP – Adjusted	**19.9**	**61.1**	**207.0%**	**30.2**

** Revenue and direct costs exclude accounting construction revenue / costs*

Balance Sheet

⃁ millions

Description	Q2 2026	YE 2025
Fixed Assets	4,841.6	4,766.9
Investments	349.7	338.9
Other Long-Term Assets	106.9	15.2
Current Assets	1,471.8	1,340.8
Total Assets	**6,770.1**	**6,461.8**
Borrowings	1,221.6	1,219.7
Long Term Liabilities	2,120.4	2,052.9
Current Liabilities (excl. borrowings)	760.8	688.6
Total Liabilities	**4,102.8**	**3,961.3**
Equity	2,667.3	2,500.5
Total Equity & Liabilities	**6,770.1**	**6,461.8**

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