

**SUSTAINED
INFRASTRUCTURE HOLDING
COMPANY**

Q1 2026 EARNINGS PRESENTATION

AGENDA

Contents	Slide No.
1. HIGHLIGHTS Q1 2026	3
2. FINANCIAL PERFORMANCE	6
3. CASH POSITION AND CASHFLOW STATEMENTS	10
4. PORTFOLIO PERFORMANCE	17
6. APPENDIX	20

A low-angle photograph of a modern glass skyscraper with a grid-like facade. The image is overlaid with large, semi-transparent blue geometric shapes, including a large triangle on the left and a curved shape at the bottom. The text 'HIGHLIGHTS Q1 2026' is positioned in the upper left quadrant.

HIGHLIGHTS Q1 2026

Financial Highlights Q1'26

*Excluding accounting construction revenue

REVENUE*

SAR 427.4m

Q1'25: SAR 328.8m



+30% Y-Y

EBITDA - ADJUSTED

SAR 230.2m

Q1'25: SAR 212.0m



8.5% Y-Y

GROSS PROFIT - REPORTED

SAR 222.3m

Q1'25: SAR 182.1m



+22.1% Y-Y

NET INCOME - ADJUSTED

SAR 30.2m

Q1'25: SAR 24.7m



22.2% Y-Y

Operational Highlights Q1 26



Ports

Multi Purpose Terminals generated strong revenue

RSGTI delivered higher revenue and improved profitability



Logistics

Completed the acquisition and consolidation of PSS

Integration of Transcorp with GDI is in progress

Active M&A pipeline to complement our platform

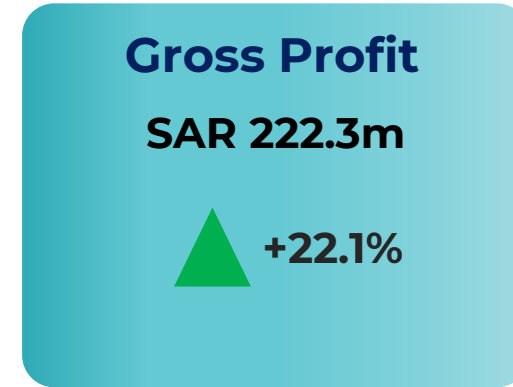
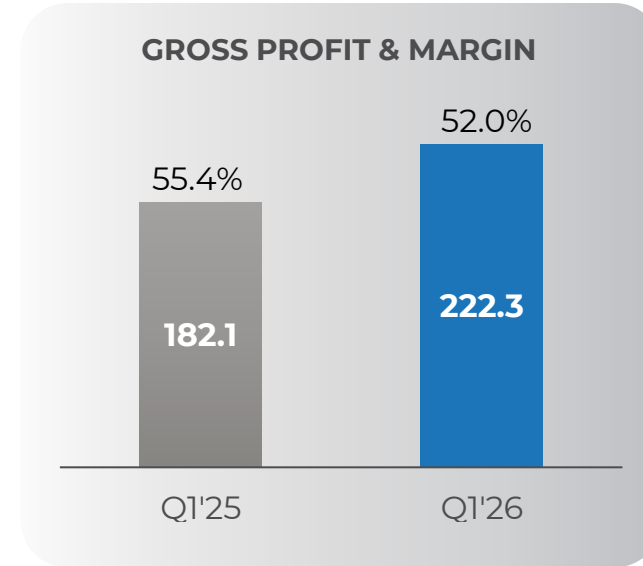
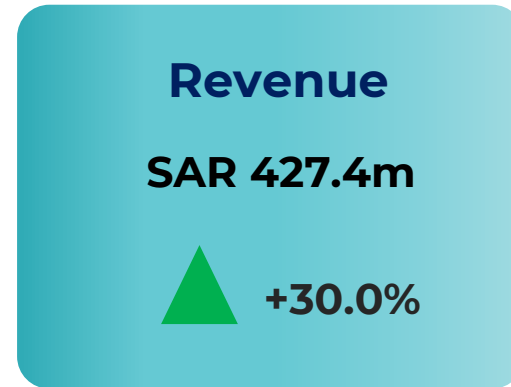
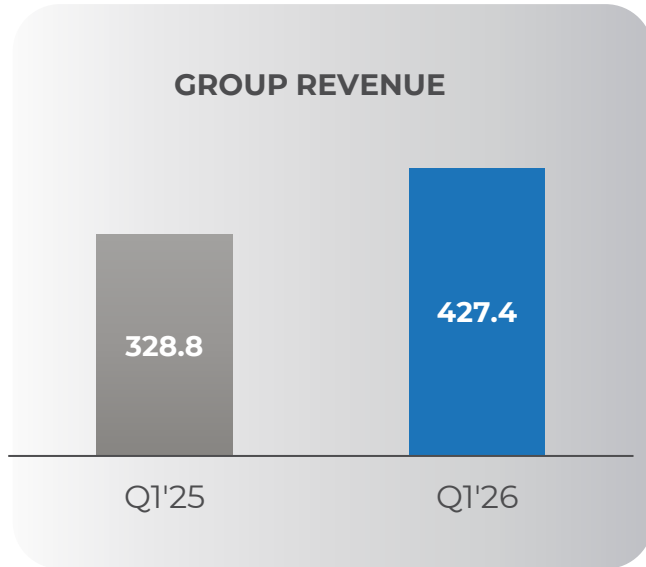
No major impact from the current situation

A low-angle photograph of a modern glass skyscraper, showing the repetitive grid of windows and the building's upward trajectory. The image is overlaid with a semi-transparent blue geometric shape that cuts across the frame from the bottom left to the top right. The text 'FINANCIAL PERFORMANCE' is positioned in the upper left quadrant, set against the blue overlay.

FINANCIAL PERFORMANCE

Income Statement Highlights

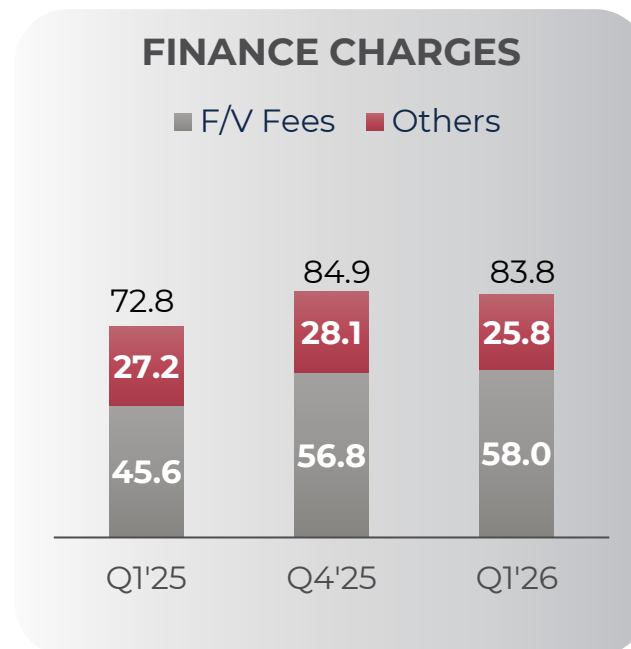
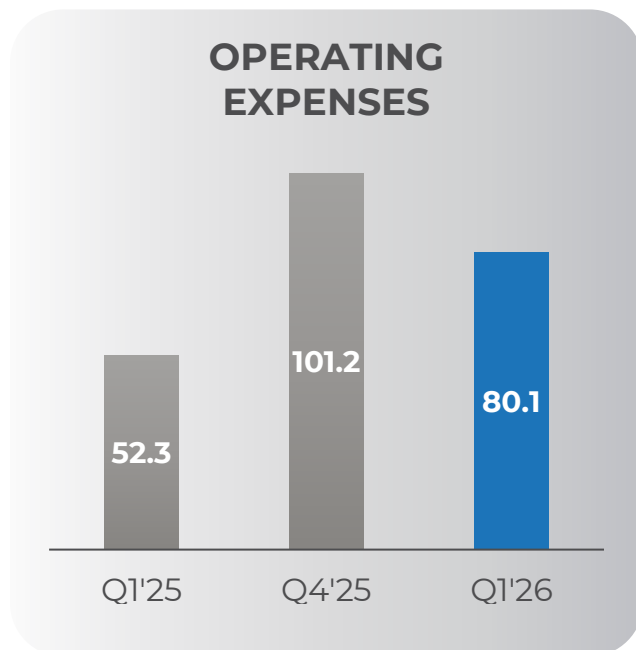
SAR millions (adjusted: excludes accounting construction revenue)



- **Revenue** Strong revenue growth of 30% driven by MPT and RSGT International
- **Gross profit** up 22.1% compared to same quarter last year primarily due to MPT, RSGT International.

OPEX and Financial charges

SAR millions



OPERATING EXPENSES

SAR 80.1 m

▲ +53.2%

FINANCE CHARGES

SAR 83.8m

▲ +15.1%

INCOME FROM EQUITY ACCOUNTED ASSOCIATES

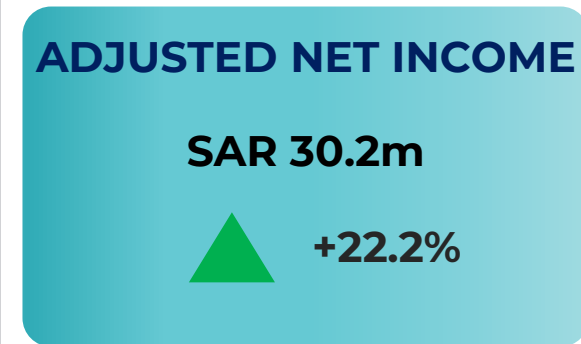
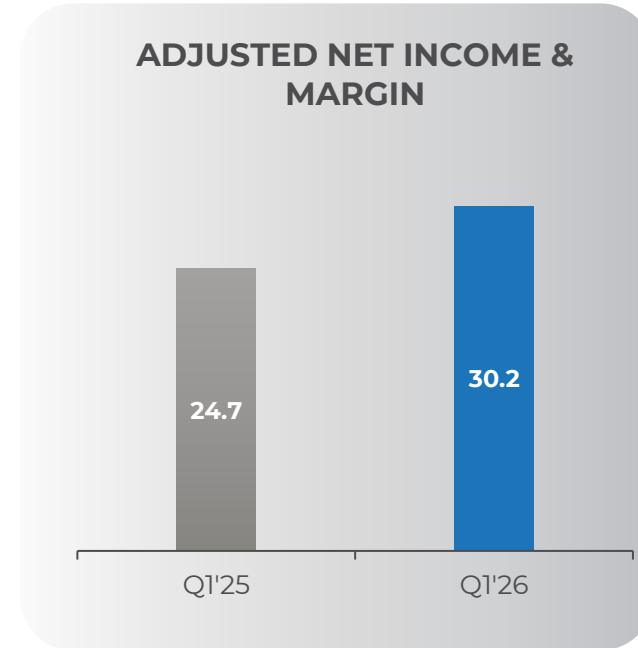
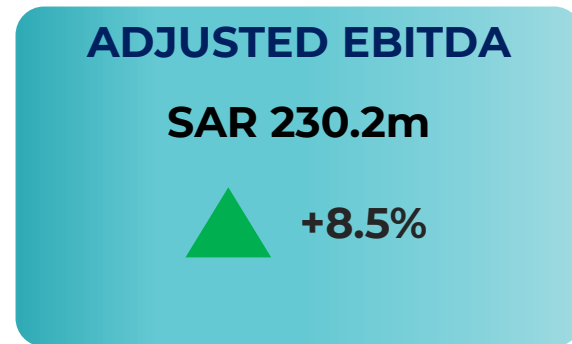
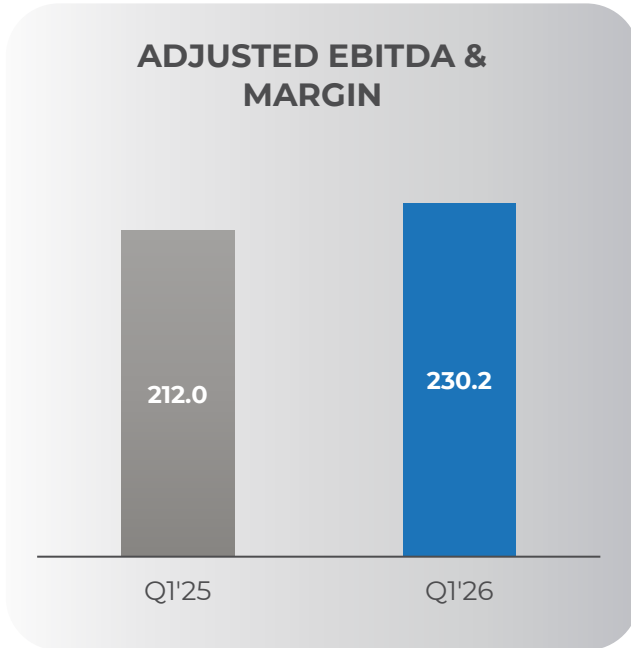
SAR 6.7 m

▼ -21.2%

- **Operating expenses** increased 53.1% QoQ mainly due to MPT
- **Finance charges** increased 15.1% QoQ due to addition of MPT fixed and variable fees
- **Income from equity accounted associate** decreased mainly due to lowest share of profit by SA Talke

EBITDA & Net Income

SAR millions



- **Adjusted EBITDA** Increased by 8.5% due to higher gross profit.
- **Adjusted Net Income** increased by 22.2% due to improvement in GP offset by decrease in investment income & higher finance cost.

A low-angle photograph of a modern glass skyscraper, showing the repetitive grid of windows and the building's verticality. The image is overlaid with large, semi-transparent blue geometric shapes, including a large triangle on the left and a curved shape at the bottom, creating a contemporary architectural aesthetic.

Cash Position and Cashflow Statement

SISCO Consolidated Cash Flow Statement

	YE 2025	Q1 2025	Q1 2026
Operating cash flow before working capital	752.7	194.8	217.8
Net working capital movement	(200.5)	(96.8)	(95.7)
Cash generated from operating activities	552.2	98.0	122.1
Zakat & income tax, EOSB paid	(56.2)	(9.9)	(1.7)
Net cash flow from operating activities	496.0	88.0	120.4
Investments in PSS (GDI and RSPDI in 2025)	(75.6)	-	(91.8)
Other Investing activities	(101.7)	(35.7)	(2.9)
Net cash used in financing activities	(234.8)	(83.7)	(60.0)
Net decrease in cash and bank balances	83.9	(31.4)	(34.3)
Cash transfer on acquisition of subsidiary (PSS)	-	-	3.4
Cash at the beginning of the period	885.0	885.0	968.9
Cash at the end of the period	968.9	853.6	938.0

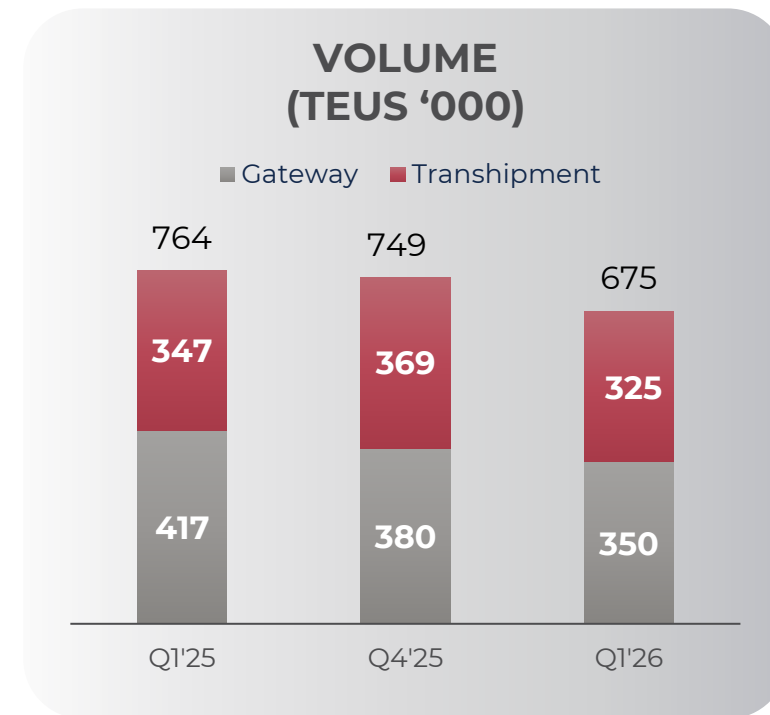
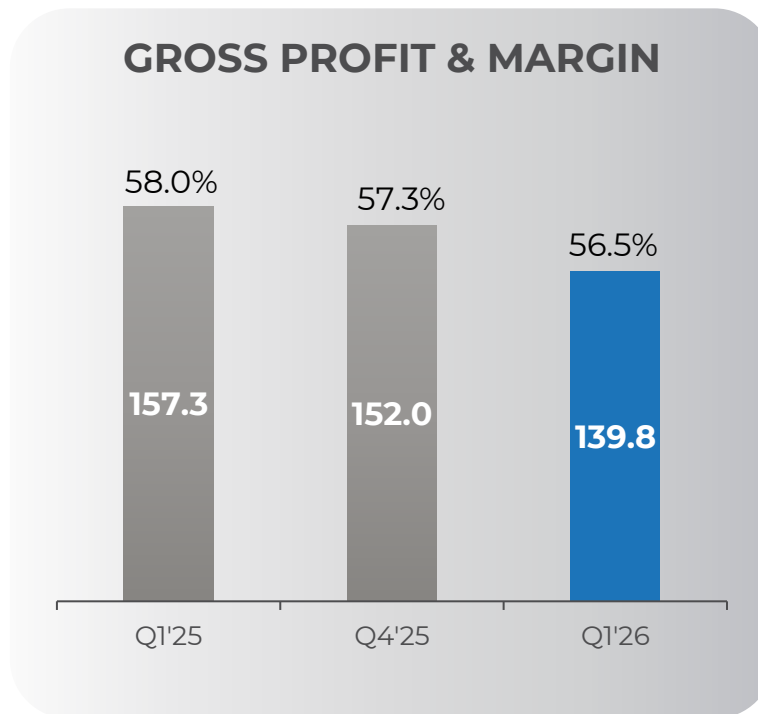
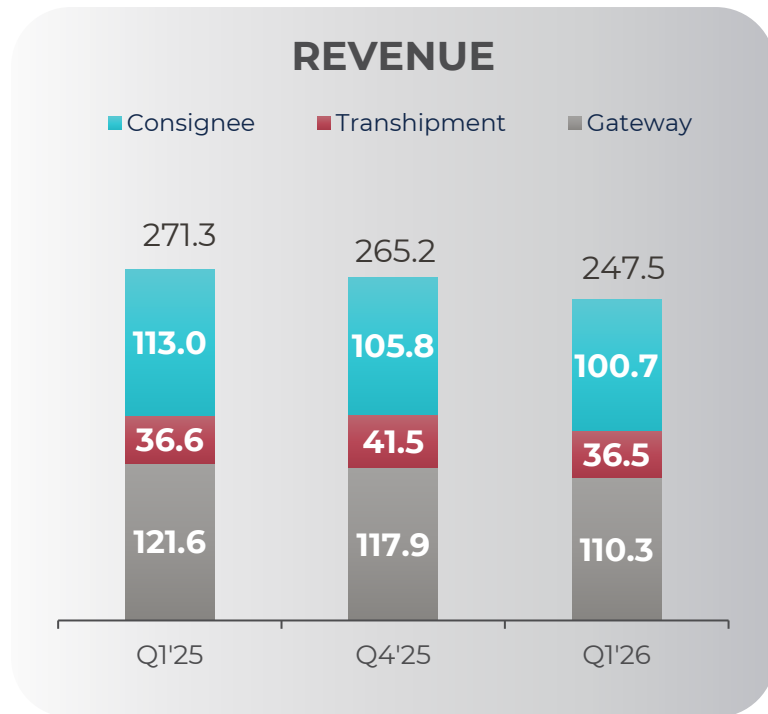
SAR million	YE 2025	Q1 2025	Q1 2026
SISCO	279.8	395.3	184.5
RSPD	463.4	374.1	487.8
LogiPoint	58.2	55.8	64.7
Kindasa	28.7	33.8	36.9
RSPD -I	138.8	111.2	162.3
PSS	-	-	1.8
Total	968.9	970.2	938.0

A low-angle photograph of a modern glass skyscraper, showing the repetitive grid of windows and the building's verticality. The image is overlaid with a semi-transparent blue geometric shape that cuts across the frame from the bottom left to the top right. The text 'PORTFOLIO PERFORMANCE' is written in white, bold, sans-serif capital letters on the left side of the image.

PORTFOLIO PERFORMANCE

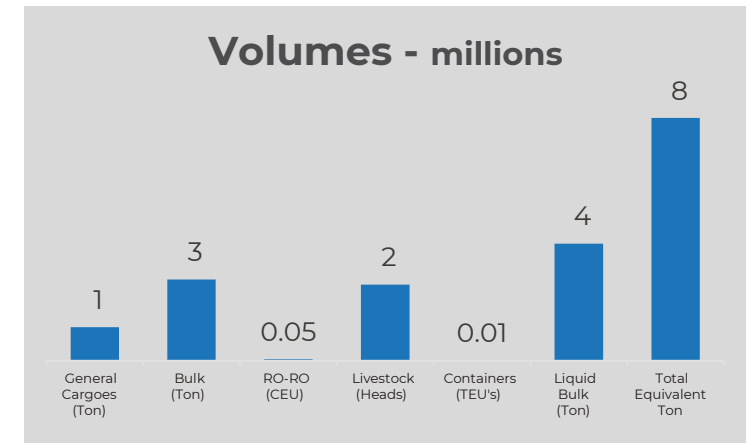
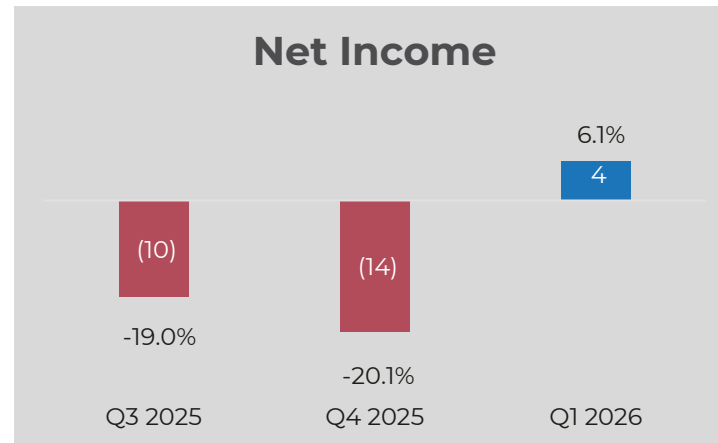
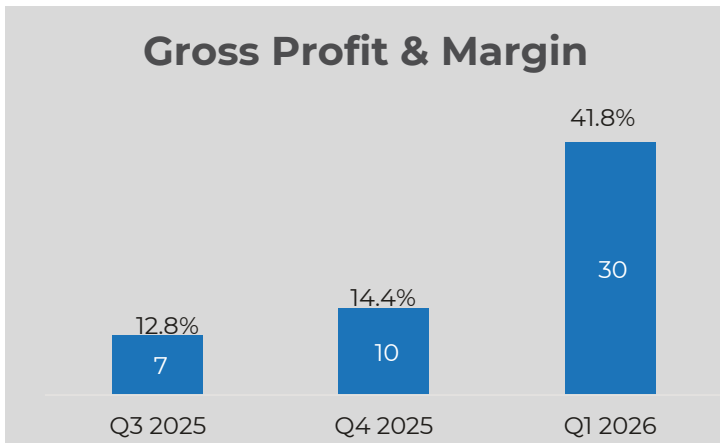
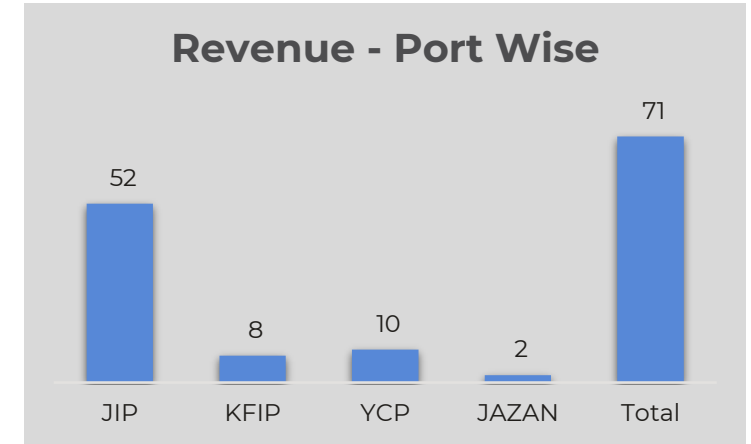
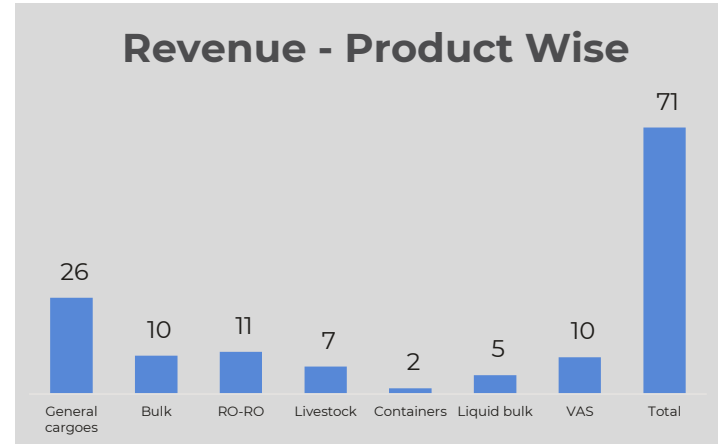
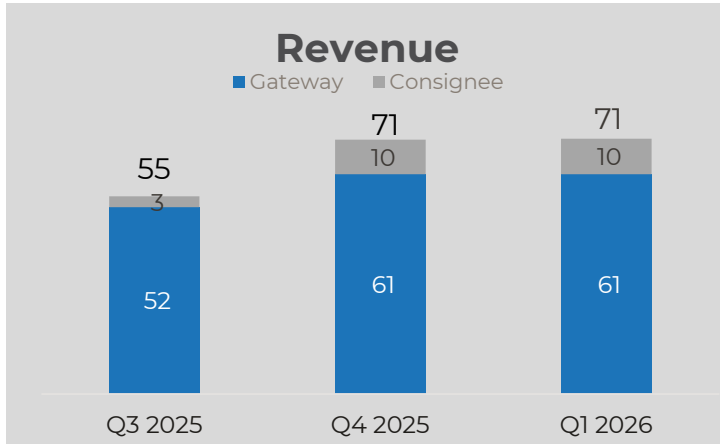
RSGT (Containers) Q1'FY26

SAR millions



- **Revenue** decreased mainly due to decrease in overall volume primarily gateway.
- **GP & Margins** declined due to decrease in sales and gross margin decreased due to lower gateway volume

RSGT (MPT) Q1'FY26



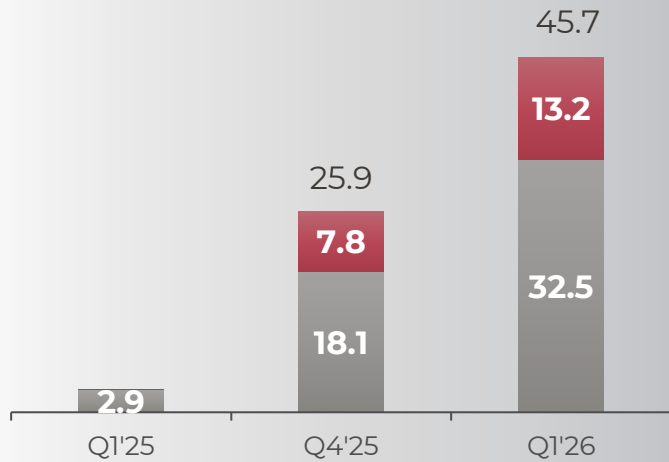
- **Gross profit higher** due to revenue and lower direct cost
- **MPT reported net income** in Q1FY26

RSGT Int. Q1'FY26

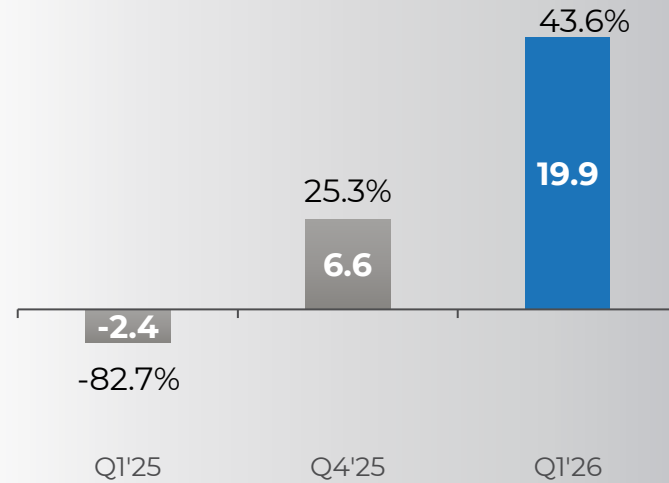
SAR millions

REVENUE

■ Consignee ■ Gateway

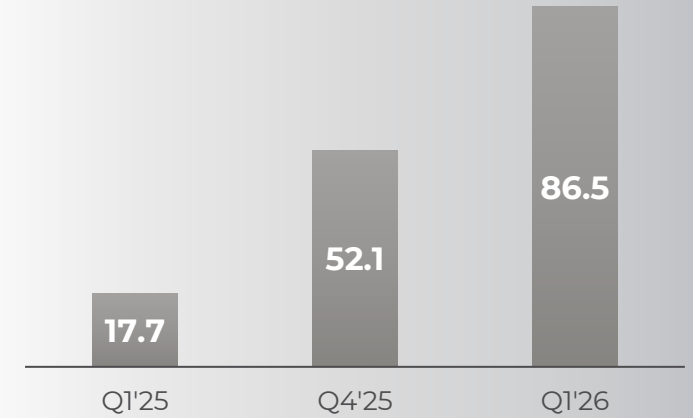


GROSS PROFIT & MARGIN



VOLUME (TEUS '000)

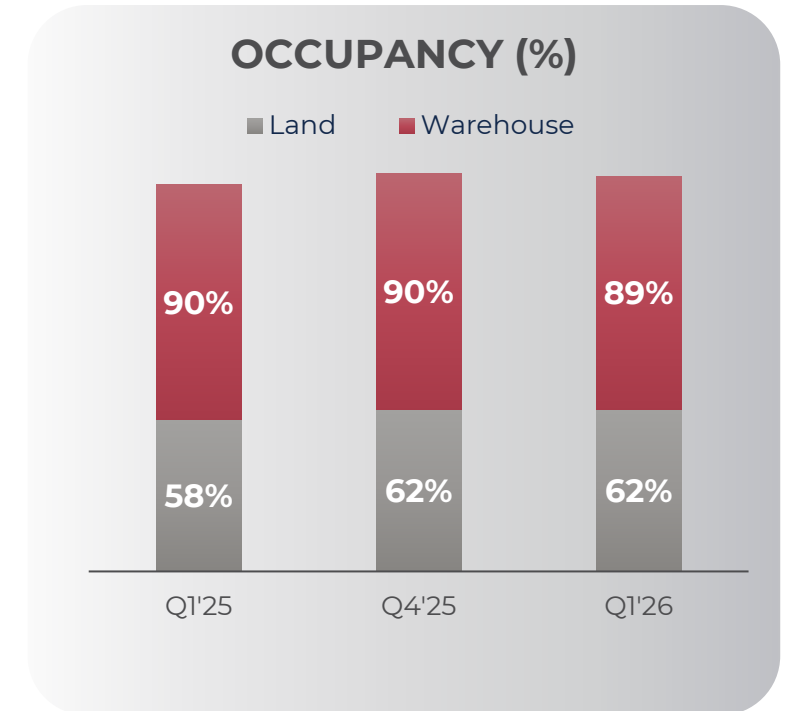
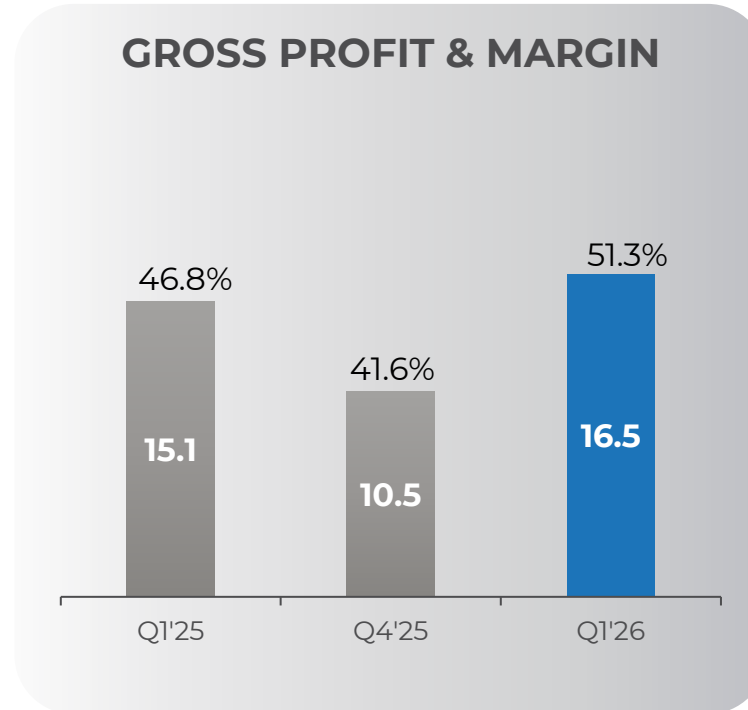
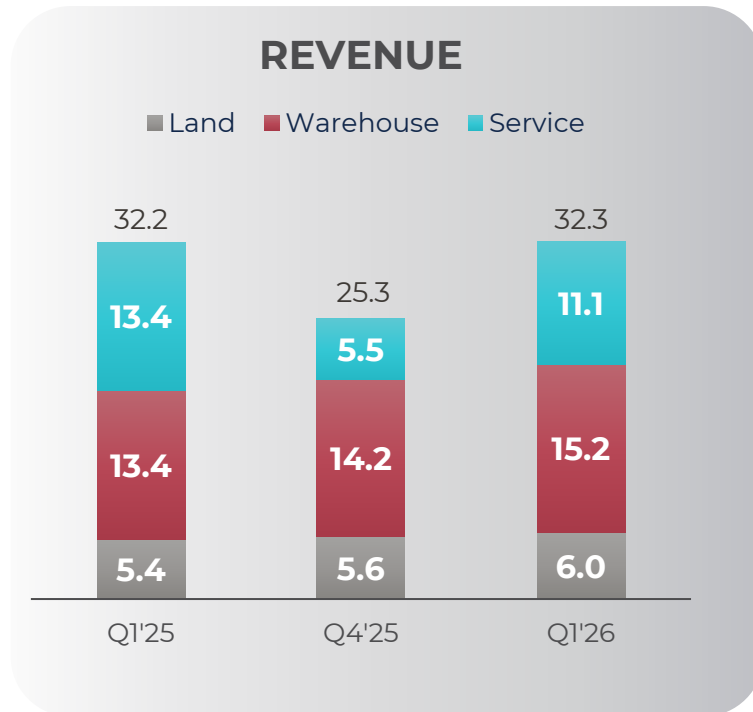
■ Gateway



- **Revenue & GP** increased driven by higher volume (Q1 2025 was startup phase)
- **Reported net income** during Q1 2026.

Logistics – Logipoint Q1'FY26

SAR millions

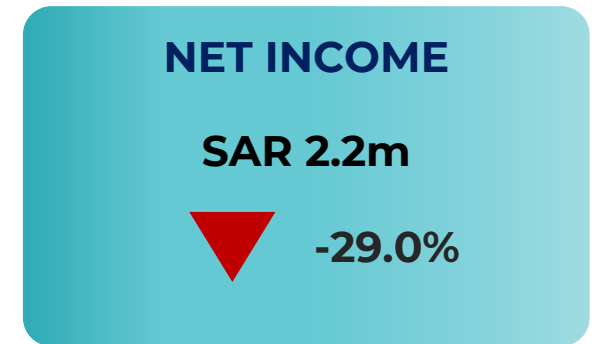
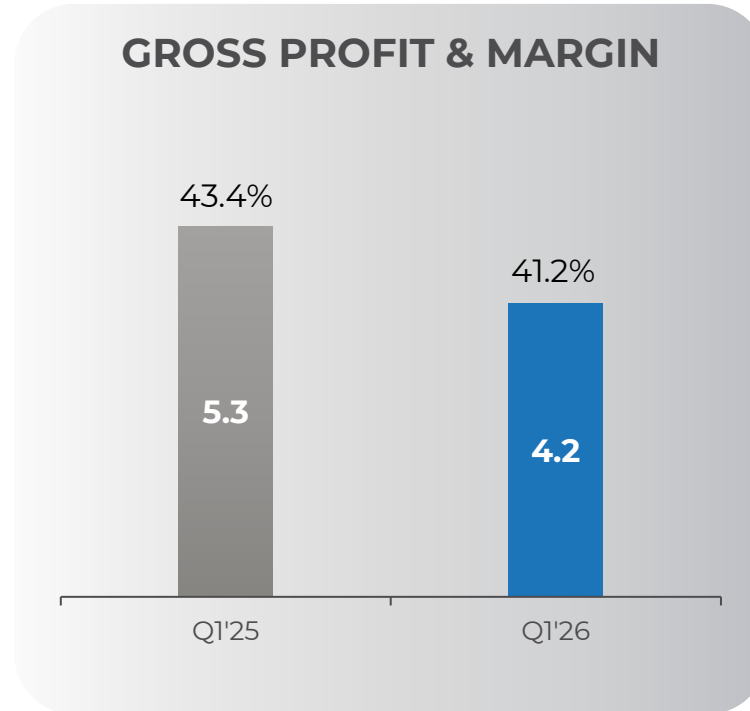
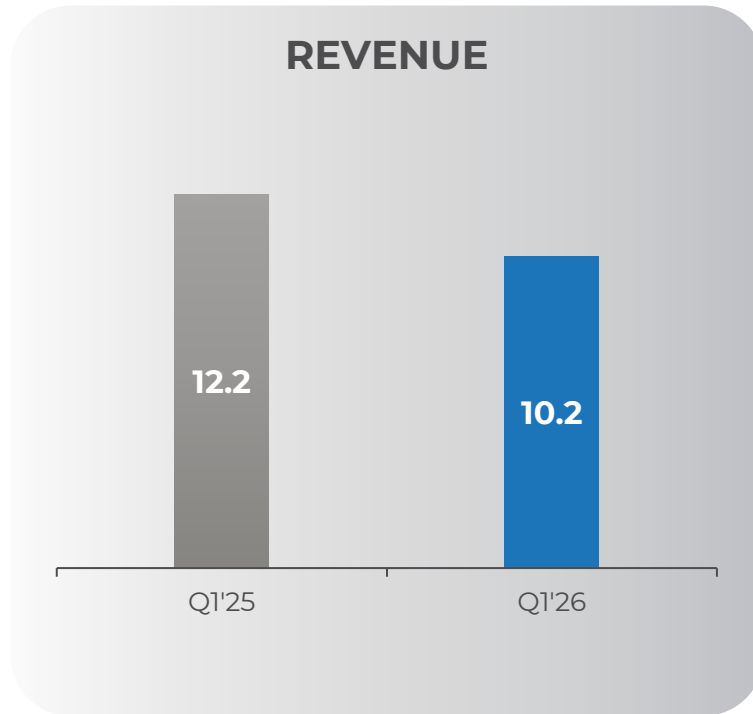


- **Revenue** remained flat QoQ due to product mix.
- **Gross profit margin** increased to 51.3% compared to Q1 2025 due to lower direct costs

Logistics – Ports Services & Storage (PSS) Q1'FY26

SAR millions

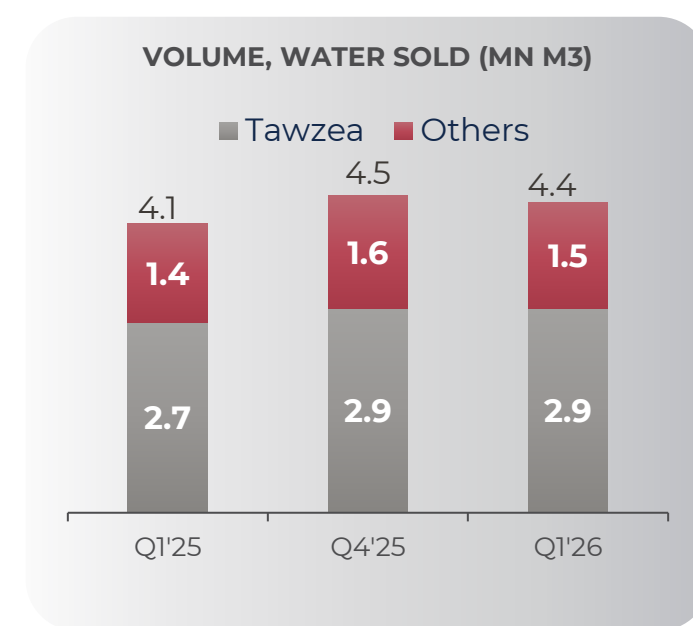
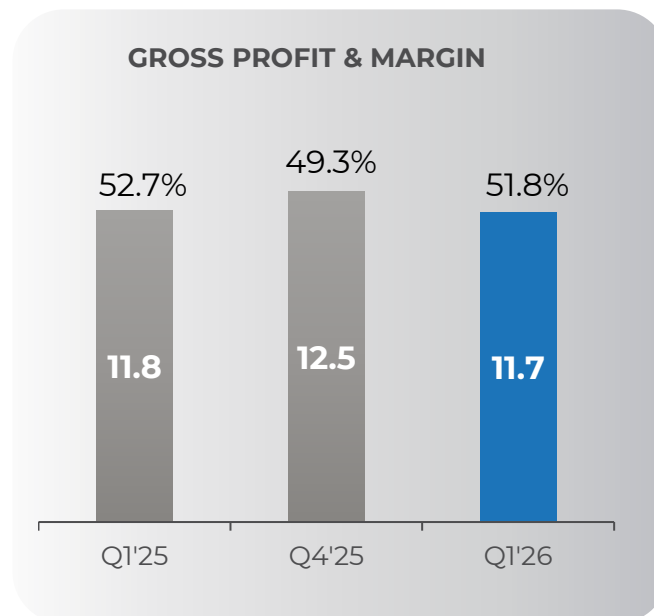
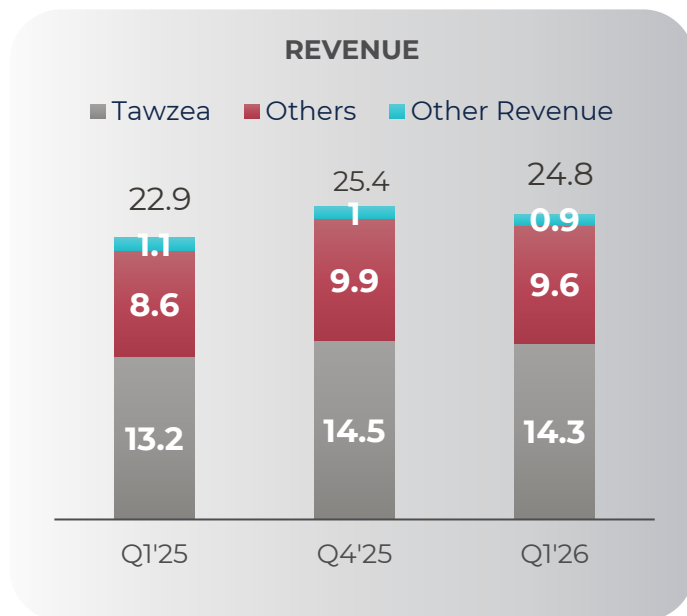
Quarter 1 2025 numbers are only added for the stake of comparative; it has been consolidated in SISCO effective Q1 2026 post acquisition completion in January.



- **Revenue** includes SAR 4.6 m revenue from warehouse & SAR 5.5 million from services mainly freight forwarding.
- **Gross Profit** reported SAR 4.2m with overall GP margin of 41.2%.

Water Solutions Q1'FY26

SAR millions



- **Revenue** increased QoQ due to higher volume up by 9.2%
- **Gross profit margins** (Consolidated) slightly reduced due to sale mix.

APPENDIX

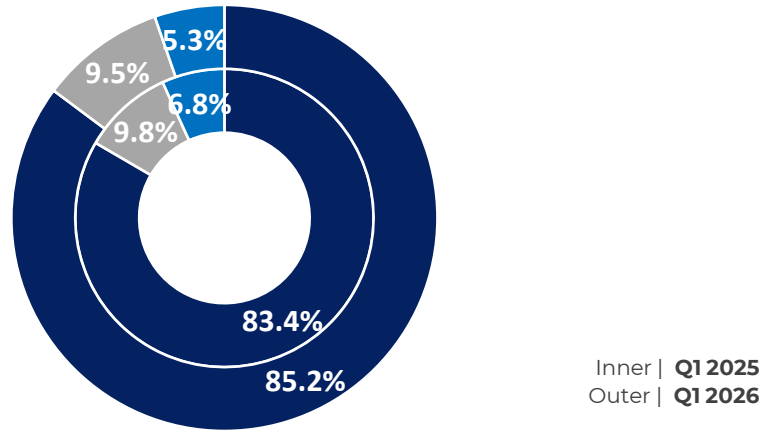
A low-angle photograph of a modern glass skyscraper, showing the repetitive grid of windows and the building's verticality. The image is overlaid with a semi-transparent blue geometric shape that cuts across the frame from the bottom left to the top right. The word 'APPENDIX' is written in white, bold, sans-serif capital letters in the upper left quadrant.

Revenue And Gross Profit Composition

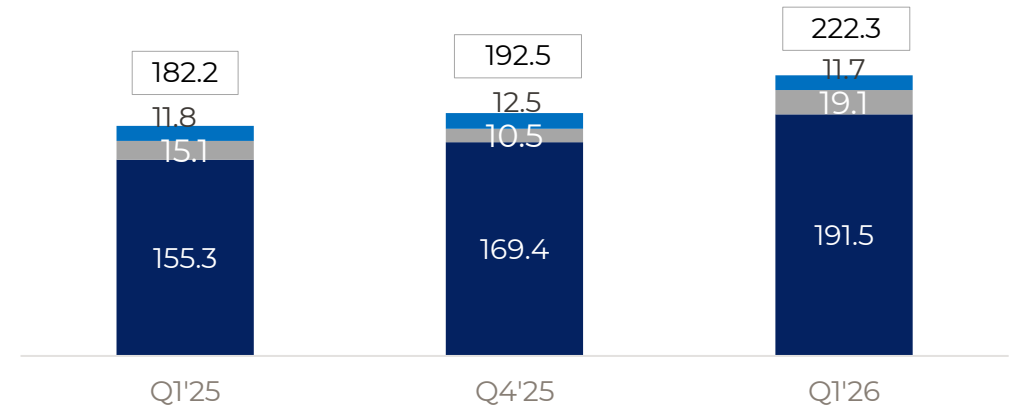
SAR millions

Ports Logistics Water

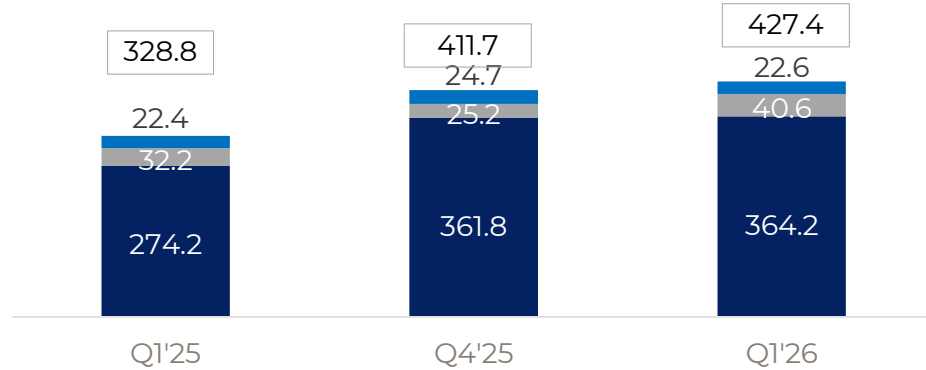
Revenue Composition



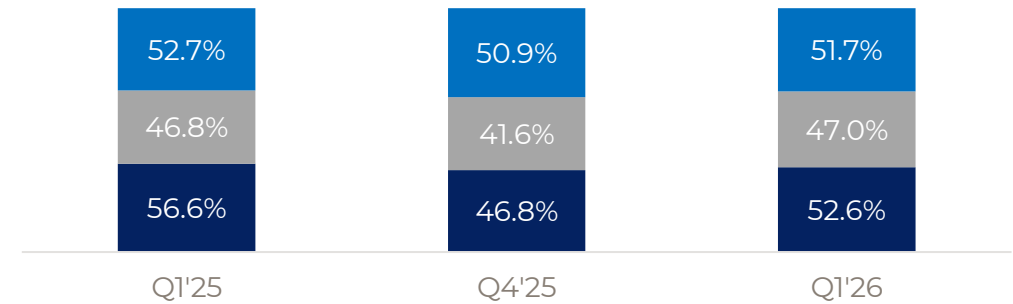
Gross Profit Composition



Group Revenue Composition

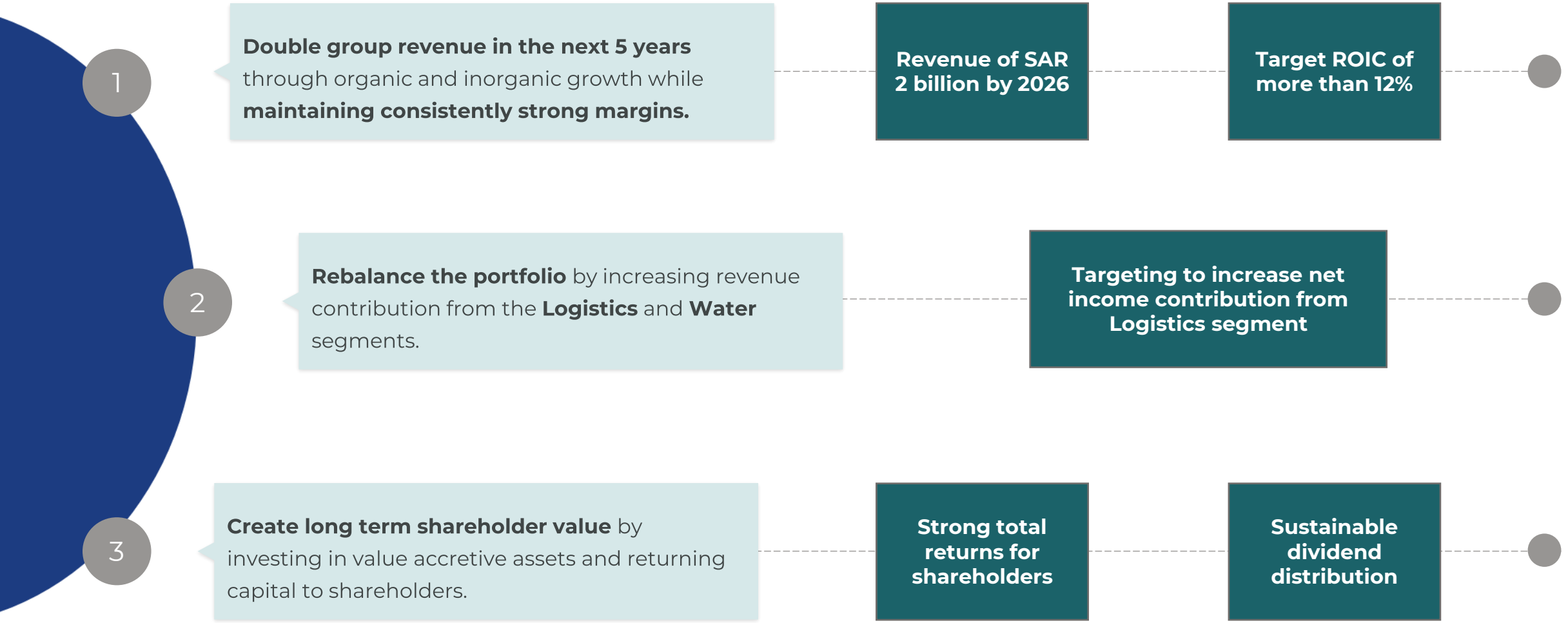


Gross Margin By Segment



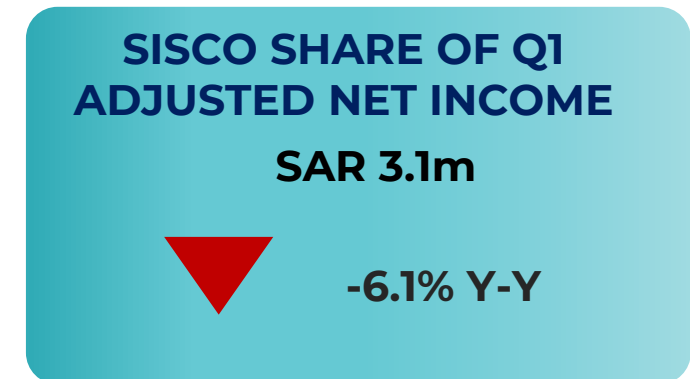
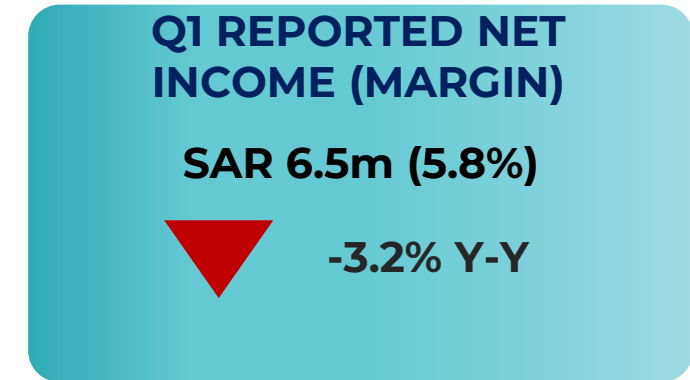
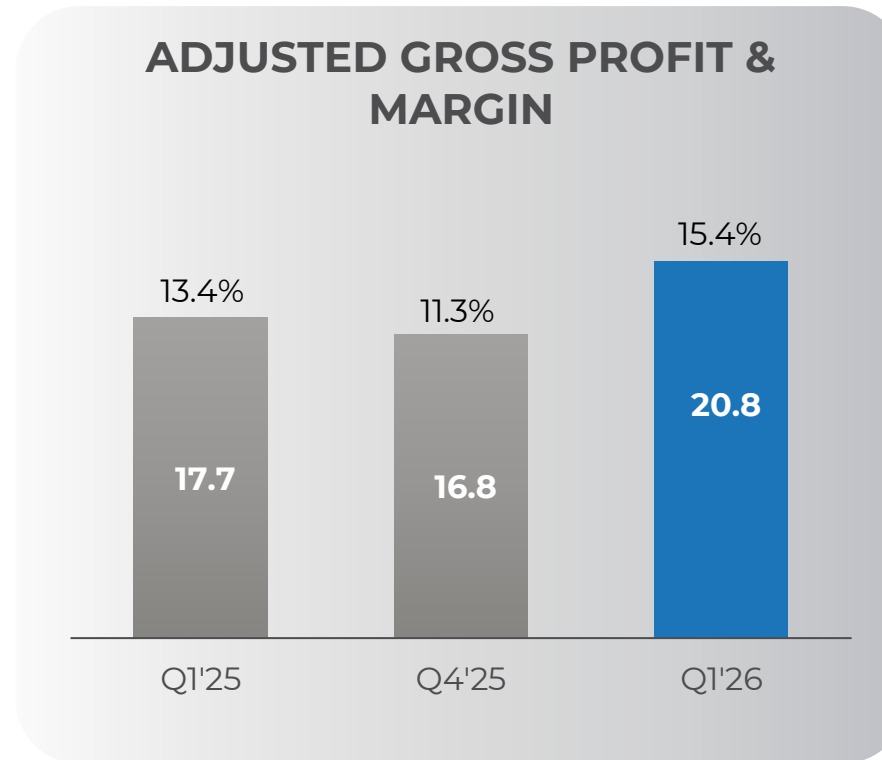
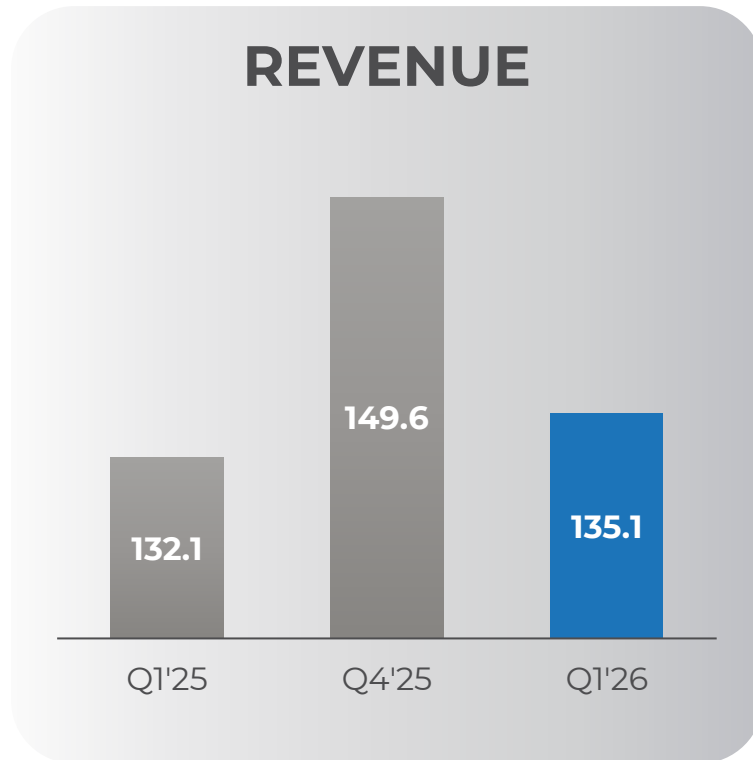
* Revenue excludes accounting construction revenues

Strategic Objectives



Tawzea Q1'FY26

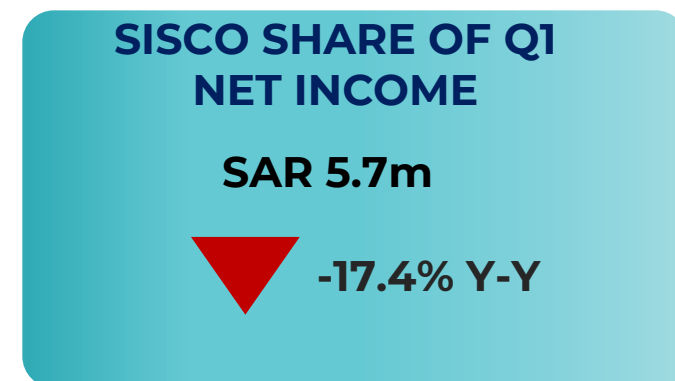
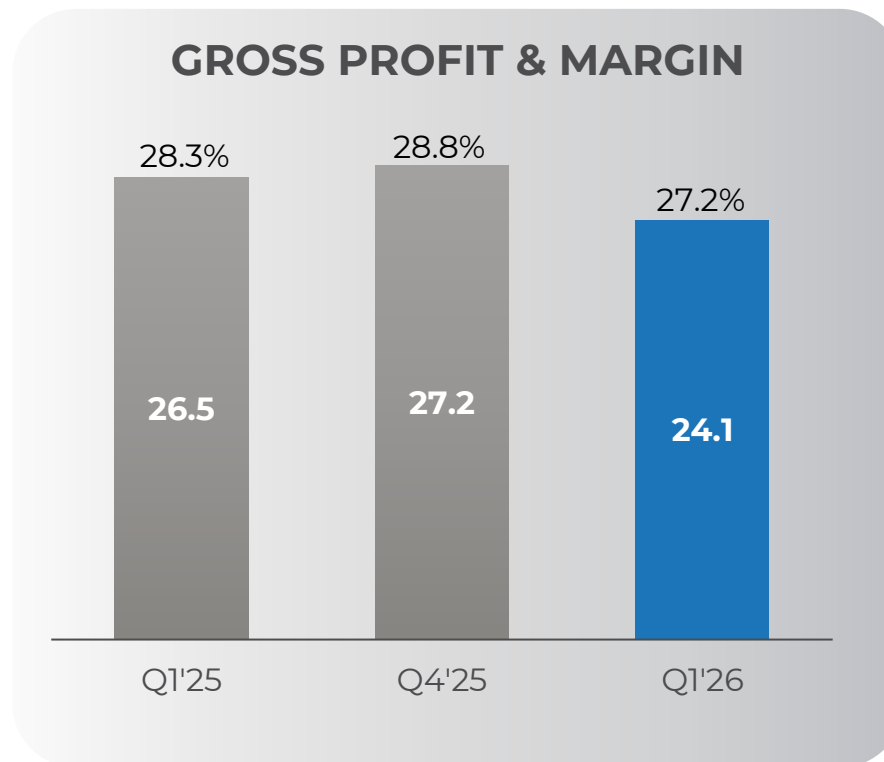
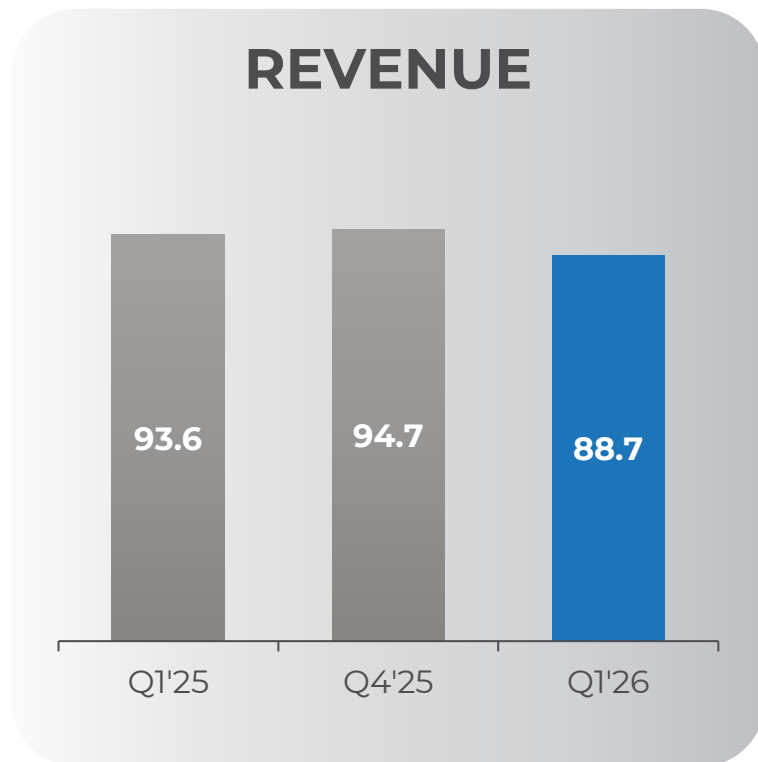
SAR millions



- **Revenue** slightly up Y-Y due to higher O&M segment revenue.
- **Gross profit margin** increased by 2.0% Y-Y due to higher revenue

SA Talke Q1'FY26

SAR millions



- **Revenue & Gross Profit margin** decreased QoQ due to persistent region situation

Income Statement - Quarterly

SAR 000	Q1 2025	Q1 2026	Variance	Q4 2025
Operational Revenue	328.8	427.4	30.0%	411.7
Direct Costs	(146.7)	(205.1)	39.8%	(219.3)
Gross Profit	182.1	222.3	22.1%	192.5
Operating expenses	(52.3)	(80.1)	53.2%	(101.2)
Operating Profit	129.8	142.2	9.6%	91.3
Share of profit from investees	8.5	6.7	-21.2%	9.2
Finance Charges	(72.8)	(83.8)	15.1%	(84.9)
Finance Income	7.0	6.9	-1.4%	10.2
Other Income / (expense)	0.3	3.6	1,100%	50.0
Zakat	(11.3)	(9.4)	-16.8%	(1.8)
Group Net Income	61.5	66.0	7.3%	74.1
NCI	(36.9)	(39.9)	8.1%	(39.4)
SISCO NP – Reported	24.7	26.1	5.7%	34.7
SISCO NP – Adjusted	24.7	30.2	22.3%	35.3

* Revenue and direct costs exclude accounting construction revenue / costs

Balance Sheet

Description	Q1 2026	YE 2025
Fixed Assets	4,775.9	4,766.9
Investments	362.6	338.9
Other Long-Term Assets	106.9	15.2
Current Assets	1,408.9	1,340.8
Total Assets	6,654.3	6,461.8
Borrowings	1,208.1	1,219.7
Long Term Liabilities	2,100.2	2,052.9
Current Liabilities (excl. borrowings)	746.1	688.6
Total Liabilities	4,054.5	3,961.3
Equity	2,599.8	2,500.5
Total Equity & Liabilities	6,654.3	6,461.8

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